

Hotel Curracloe Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Hotel Curracloe Limited

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Hotel Curracloe Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Hugh McCarthy & Associates, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

Signed by:


John Paul Hanrahan
Director

Date: 16/2/2026

Signed by:


Murt Hanrahan
Director

Date: 16/2/2026

Hotel Curracloe Limited**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Intangible assets	6	1	16,854
Property, plant and equipment	7	1,193,769	1,172,813
Non-Current Assets		1,193,770	1,189,667
Current Assets			
Inventories	8	33,597	29,200
Receivables	9	2,366	35,739
Cash and cash equivalents		263,523	229,518
		299,486	294,457
Payables: amounts falling due within one year	10	(284,586)	(230,607)
Net Current Assets		14,900	63,850
Total Assets less Current Liabilities		1,208,670	1,253,517
Equity			
Called up share capital presented as equity	13	101	101
Retained earnings		1,208,569	1,253,416
Equity attributable to owners of the company		1,208,670	1,253,517

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Hotel Curracloe Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16/2/2026 and signed on its behalf by:

Signed by:


John Paul Hanrahan
 Director

Signed by:


Murt Hanrahan
 Director

Hotel Curracloe Limited**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	101	1,436,852	1,436,953
Loss for the financial year	-	(183,436)	(183,436)
At 31 December 2024	101	1,253,416	1,253,517
Loss for the financial year	-	(44,847)	(44,847)
At 31 December 2025	101	1,208,569	1,208,670

Hotel Curracloe Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Hotel Curracloe Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 553861. The registered office of the company is Curracloe, Enniscorthy, Wexford which is also the principal place of business of the company. The principal activity of the company is that of the operation of the Hotel Curracloe in Curracloe, Co Wexford.

There has been no significant change in these activities during the financial year ended 31 December 2025. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Hotel Curracloe Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Revenue

The revenue for the financial year is analysed as follows:

	2025 €	2024 €
By Category:		
Accommodation	429,358	420,911
Food sales	1,016,376	967,974
Bar sales	664,678	659,525
Other sales	14,653	18,268
	<u>2,125,065</u>	<u>2,066,678</u>

The whole of the company's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activity of the operation of the Hotel Curracloe.

4. Operating loss

	2025 €	2024 €
Operating loss is stated after charging/(crediting):		
Depreciation of property, plant and equipment	60,108	69,258
Amortisation of goodwill	16,853	16,853
Profit on foreign currencies	-	(1)
	<u> </u>	<u> </u>

Hotel Curracloe Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 57, (2024 - 57).

	2025 Number	2024 Number
Administration	2	2
Hotel	55	55
	<u>57</u>	<u>57</u>

6. Intangible assets

	Goodwill €	Total €
Cost		
At 1 January 2025	168,531	168,531
At 31 December 2025	168,531	168,531
Provision for diminution in value		
At 1 January 2025	151,677	151,677
Charge for financial year	16,853	16,853
At 31 December 2025	168,530	168,530
Carrying amount		
At 31 December 2025	<u>1</u>	<u>1</u>
At 31 December 2024	<u>16,854</u>	<u>16,854</u>

7. Property, plant and equipment

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 January 2025	1,080,934	395,007	17,886	1,493,827
Additions	53,500	27,564	-	81,064
At 31 December 2025	<u>1,134,434</u>	<u>422,571</u>	<u>17,886</u>	<u>1,574,891</u>
Depreciation				
At 1 January 2025	111,487	197,043	12,484	321,014
Charge for the financial year	21,708	36,164	2,236	60,108
At 31 December 2025	<u>133,195</u>	<u>233,207</u>	<u>14,720</u>	<u>381,122</u>
Carrying amount				
At 31 December 2025	<u>1,001,239</u>	<u>189,364</u>	<u>3,166</u>	<u>1,193,769</u>
At 31 December 2024	<u>969,447</u>	<u>197,964</u>	<u>5,402</u>	<u>1,172,813</u>

8. Inventories

	2025 €	2024 €
Finished goods and goods for resale	<u>33,597</u>	<u>29,200</u>

The replacement cost of stock did not differ significantly from the figures shown.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

9. Receivables	2025 €	2024 €
Trade receivables	-	2,000
Taxation and social welfare	2,366	33,739
	2,366	35,739
	2025 €	2024 €
10. Payables		
Amounts falling due within one year		
Trade payables	160,606	96,717
Taxation and social welfare	30,847	26,351
Directors' current accounts (Note 16)	-	26,400
Other creditors	89,633	77,639
Accruals	3,500	3,500
	284,586	230,607

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

11. Taxation and social welfare	2025 €	2024 €
Receivables:		
Corporation tax	2,366	33,739
Payables:		
VAT	20,915	16,610
PAYE	6,238	4,719
PRSI	3,694	5,022
	30,847	26,351

12. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €1,080 (2024 - €900).

13. Share capital			2025 €	2024 €
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	100,000	€1.00 each	100,000	100,000
Allotted, called up and fully paid				
Ordinary Shares	101	€1.00 each	101	101

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/12/25	01/01/25
John Paul Hanrahan	Ordinary Shares	31	31
Murt Hanrahan	Ordinary Shares	20	20
		51	51

Hotel Curracloe Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

14. Income Statement

	2025 €	2024 €
At 1 January 2025	1,253,416	1,436,852
Loss for the financial year	<u>(44,847)</u>	<u>(183,436)</u>
At 31 December 2025	<u><u>1,208,569</u></u>	<u><u>1,253,416</u></u>

15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

16. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	<u>53,482</u>	<u>53,064</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
John Paul Hanrahan	-	13,900
Murt Hanrahan	-	12,500
	<u>-</u>	<u>26,400</u>

The directors provided the above loans to the company for working capital purposes. The loans are interest free and repayable on demand.

17. Controlling interest

The company is owned and controlled by Mrs. Margaret Hanrahan and the estate of Mr. John Hanrahan

18. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16/2/2026.