

**TLC Launderers Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2024**

**TLC Launderers Limited**  
**CONTENTS**

	<b>Page</b>
Statement of Financial Position	3
Notes to the Financial Statements	4 - 6

**TLC Launderers Limited**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 December 2024

	Notes	2024 €	2023 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>213,596</u>	<u>218,451</u>
<b>Current Assets</b>			
Debtors	7	339,876	139,916
Cash at bank and in hand		<u>93,609</u>	<u>49,135</u>
		<u>433,485</u>	<u>189,051</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(201,661)</u>	<u>(64,746)</u>
<b>Net Current Assets</b>		<u>231,824</u>	<u>124,305</u>
<b>Total Assets less Current Liabilities</b>		<u>445,420</u>	<u>342,756</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		3	3
Retained earnings	9	<u>445,417</u>	<u>342,753</u>
<b>Shareholders' Funds</b>		<u>445,420</u>	<u>342,756</u>

We as Directors of TLC Launderers Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 21 October 2025 and signed on its behalf by:**

**Darren Wright**  
**Director**

**Melanie Taylor**  
**Director**

# TLC Launderers Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 1. General Information

TLC Launderers Limited is a company limited by shares incorporated in Ireland. The registered office of the company is , Unit 15-16, Racecourse Shopping Centre, Baldoyle, Dublin 13, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2024 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable. The fair value of the consideration received or receivable takes into account the amount of any trade discounts, prompt settlement discounts and volume rebates allowed by the entity. In accordance with Sch 3, paragraph 65(6) of the Companies Act 2014, no analysis of turnover by class of business or geographical market has been provided as, in the opinion of the directors, such disclosures would be seriously prejudicial to the interests of the company,

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2%
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

## TLC Launderers Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. Significant accounting judgements and key sources of estimation uncertainty

In the opinion of the directors, there are no significant sources of estimation uncertainty at the balance sheet date that may cause material adjustment to the carrying amounts of assets or liabilities within the the next financial year.

### 4. Going concern

The Directors have used the going concern basis of accounting in the preparation of the financial statements.

### 5. Operating profit

	<b>2024</b>	2023
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>4,855</b>	4,855
	<u>          </u>	<u>          </u>

### 6. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 January 2024	242,725	161,344	20,560	424,629
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2024	242,725	161,344	20,560	424,629
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>				
At 1 January 2024	24,274	161,344	20,560	206,178
Charge for the financial year	4,855	-	-	4,855
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2024	29,129	161,344	20,560	211,033
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>				
At 31 December 2024	<b>213,596</b>	-	-	<b>213,596</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2023	218,451	-	-	218,451
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## TLC Launderers Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

<b>7. Debtors</b>	<b>2024</b>	<b>2023</b>
	€	€
Trade debtors	<b>6,609</b>	6,609
Amounts recoverable on long term work-in-progress	<b>364,593</b>	-
Amounts owed by connected parties (Note 11)	<b>(109,167)</b>	55,275
Other debtors	-	18,000
Directors' current accounts	<b>52,158</b>	49,834
Taxation	<b>25,683</b>	10,198
	<b>339,876</b>	139,916
<b>8. Creditors</b>	<b>2024</b>	<b>2023</b>
<b>Amounts falling due within one year</b>	€	€
Trade creditors	<b>171,341</b>	10,931
Taxation	<b>15,920</b>	5,415
Other creditors	<b>5,400</b>	5,400
Accruals	<b>9,000</b>	43,000
	<b>201,661</b>	64,746
<b>9. Income Statement</b>	<b>2024</b>	<b>2023</b>
	€	€
At 1 January 2024	<b>342,753</b>	347,681
Profit/(loss) for the financial year	<b>102,664</b>	(4,928)
	<b>445,417</b>	342,753

## 10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2024.

## 11. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	<b>Balance 2024</b>	<b>Movement in year</b>	<b>Balance 2023</b>	<b>Maximum in year</b>
	€	€	€	€
Stepping Stones Care Limited	<b>(109,167)</b>	<b>(128,442)</b>	19,275	-
Dabakala Limited	-	<b>(36,000)</b>	36,000	-
	<b>(109,167)</b>	<b>(164,442)</b>	55,275	

In 2024, the company entered into a subcontracting agreement with a related party for the refurbishment of a property owned by the related company. The company earned a gross profit margin of 10% in relation to this agreement.

The directors loan was repaid in full after the year end.

## 12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 October 2025.