

**BLOOD BIKE MID WEST COMPANY LIMITED BY GUARANTEE  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

Registered number: 525281

**Blood Bike Mid West Company Limited by Guarantee  
Directors' Report and Unaudited Financial Statements  
For The Year Ended 31 August 2025**

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**Blood Bike Mid West Company Limited by Guarantee**  
**Company Information**  
**For The Year Ended 31 August 2025**

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<b>Directors</b>	Mr Brendan Caffrey Mr David Scullane Mr William Campbell Mr Darragh McDermot Mr Mark Ball
<b>Secretary</b>	Mr Mark Ball
<b>Company Number</b>	525281
<b>Charity Number</b>	CHY20816
<b>Registered Office</b>	Unit 3 Crossagalla Industrial Estate, Ballysimon Road Limerick
<b>Bankers</b>	Allied Irish Bank Castletroy Limerick

**Blood Bike Mid West Company Limited by Guarantee**  
**Company No. 525281**  
**Directors' Report For The Year Ended 31 August 2025**

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The directors present their report and the financial statements for the year ended 31 August 2025.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The company is a charitable organisation whose principal activity is to provide free transport to the HSE, private hospitals, clinics and hospices. The company offers an emergency voluntary rider service which aims to relieve sickness and protect health through the provision of transport of urgently needed blood, blood products, patient records, drugs and other medical requirements between hospitals and blood transfusion banks primarily, but not exclusively, in the Mid West region.

The company is limited by guarantee not having a share capital. The charity has been granted charitable status under sections 207 and 208 of the tax Consolidation Act 1997. The company's registered charity number is CHY20816 and it is registered with the Charities Regulatory Authority.

**Review of Business**

The profit for the year after providing for depreciation amounted to €8,247 (2024 – profit €12,149).

At the end of the year, the company has assets of €54,245 (2024 - €45,784) and liabilities of €1,231 (2024 - €1,019). The net assets of the company have increased by €8,247.

**Directors**

The directors who held office during the year were as follows:

Mr Brendan Caffrey

Mr David Scullane

Mr William Campbell

Mr Darragh McDermot

Mr Mark Ball

Blood Bike Mid West Company Limited by Guarantee  
Directors' Report (continued)  
For The Year Ended 31 August 2025

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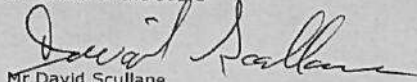
**Post Balance Sheet Events**

None.

**Small Company Rules**

The measures taken by the directors to secure compliance with the requirements of section 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions. The accounting records are maintained at the company's office at Unit 3, Crossagalla Industrial Estate, Ballysimon Road, Limerick.

On behalf of the board



Mr David Scullane  
Director



Mr Mark Ball  
Director

Date

24-3-26

**Blood Bike Mid West Company Limited by Guarantee  
Income and Expenditure Account  
For The Year Ended 31 August 2025**

	Notes	2025 €	2024 €
<b>Income</b>	-	<b>36,618</b>	<b>28,127</b>
<b>GROSS SURPLUS</b>		<b>36,618</b>	<b>28,127</b>
Administrative expenses		(28,371)	(23,478)
<b>OPERATING (DEFICIT)/SURPLUS</b>		<b>8,247</b>	<b>4,649</b>
Surplus on disposal of fixed assets			7,500
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<b>8,247</b>	<b>12,149</b>

The notes on pages 8 to 10 form part of these financial statements.

**Blood Bike Mid West Company Limited by Guarantee**  
**Balance Sheet**  
**As at 31 August 2025**

	Notes	2025		2024	
		€	€	€	€
<b>FIXED ASSETS</b>					
Tangible Assets	3		3,091		8,732
			<b>3,091</b>		<b>8,732</b>
<b>CURRENT ASSETS</b>					
Debtors	4	482		517	
Cash at bank and in hand		50,672		36,535	
		<b>51,154</b>		<b>37,052</b>	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	<b>(1,231)</b>		<b>(1,019)</b>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<b>49,923</b>		<b>36,033</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>53,014</b>		<b>44,765</b>
<b>NET ASSETS</b>			<b>53,014</b>		<b>44,765</b>
<b>RESERVES</b>					
Other reserves			44,767		32,616
Income and Expenditure Account			8,247		12,149
<b>MEMBERS' FUNDS</b>			<b>53,014</b>		<b>44,765</b>

**Blood Bike Mid West Company Limited by Guarantee**  
**Balance Sheet (continued)**  
**As at 31 August 2025**

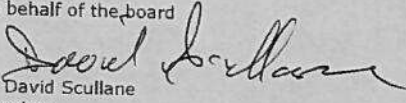
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**Directors' Responsibilities**

We, as directors of Blood Bike Mid West Company Limited by Guarantee, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
  - (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
  - (c) the members of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
  - (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
  - (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014;
- has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

  
Mr David Scullane  
Director

  
Mr Mark Ball  
Director

Date 24-3-26

The notes on pages 8 to 10 form part of these financial statements.

**Blood Bike Mid West Company Limited by Guarantee**  
**Statement of Changes in Equity**  
**For The Year Ended 31 August 2025**

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	<b>Retained surplus</b>
	<b>€</b>
At 31 August 2024	44,765
Surplus for the year	8,247
At 31 August 2025	53,012

**Blood Bike Mid West Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2025**

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## **1. Accounting Policies**

### **1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company has availed of the exemption in FRS102 Section 1A from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

### **1.2. Turnover**

Income is stated at the fair value of donations and other income generated by voluntary charitable activities. Income is included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

### **1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Straight line
Fixtures & Fittings	25% Straight line
Computer Equipment	25% Straight line

### **1.4. Financial Instruments**

Financial Instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### **1.5. Taxation**

The company has been granted "Charitable Status" by the Revenue Commissioners under Section 207 of the Taxes Consolidation Act 1997, thereby exempting the company from taxation.

### **1.6. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

The preparation of financial statements in conformity with FRS 102 requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only affects that period or in the period of the revision and future periods if the revision affects both current and future periods.

## **2. Average Number of Employees**

The company has no employees.

**Blood Bike Mid West Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

**3. Tangible Assets**

	Motor Vehicles €	Fixtures & Fittings €	Computer Equipment €	Total €
<b>Cost</b>				
At 1 September 2024	68,270	847	655	69,772
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 August 2025	<u>68,270</u>	<u>847</u>	<u>655</u>	<u>69,772</u>
<b>Depreciation</b>				
At 1 September 2024	59,617	847	575	61,039
Provided during the period	5,615	-	27	5,642
Disposals	-	-	-	-
At 31 August 2025	<u>65,232</u>	<u>847</u>	<u>602</u>	<u>66,681</u>
<b>Net Book Value</b>				
At 31 August 2024	<u>8,653</u>	-	80	<u>8,733</u>
At 1 September 2023	<u>3,038</u>	-	53	<u>3,091</u>

**4. Debtors**

	2025 €	2024 €
<b>Due within one year</b>		
Prepayments and accrued income	482	517
	<u>482</u>	<u>517</u>

**5. Creditors: Amounts Falling Due Within One Year**

	2025 €	2024 €
Trade creditors	540	328
Accruals and deferred income	691	691
	<u>1,231</u>	<u>1,019</u>

**6. Capital Commitments**

The company has no material capital commitments at the year ended 31 August 2025.

**7. Post Balance Sheet Events**

There have been no significant events affecting the company since the year end.

**Blood Bike Mid West Company Limited by Guarantee**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

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**8. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding €1.

**9. STATUS**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustments of the rights of the contributors among themselves such amount as may be required, not exceeding €1.

**10. General Information**

Blood Bike Mid West Company Limited by Guarantee is a private company, limited by guarantee, incorporated in Ireland, registered number 525281. The registered office is Unit 3, Crossagalla Industrial Estate, Ballysimon Road, Limerick.