

ATHLONE MEMORIAL LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

ATHLONE MEMORIAL LIMITED

COMPANY INFORMATION

Directors	Niall Flynn Sean Flynn Marie Flynn Seamus Flynn
Company secretary	Niall Flynn
Registered number	655574
Registered office	Weirview The Strand Athlone Co. Westmeath
Accountants	RBK Business Advisers Chartered Accountants & Registered Auditors RBK House Irishtown Athlone Co. Westmeath
Bankers	Allied Irish Bank 1 Custom Place Co. Westmeath
Solicitors	Mellotte O'Carroll 11 Pearse Street Athlone Co. Westmeath

ATHLONE MEMORIAL LIMITED

CONTENTS

	Page
Directors' responsibilities statement	1
Accountants' report	2
Abridged balance sheet	3 - 4
Statement of changes in equity	5
Notes to the abridged financial statements	6 - 11
Detailed profit and loss account and summaries	11

ATHLONE MEMORIAL LIMITED

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' applying section 1A of that standard .

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on page 11:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to RBK Business Advisers all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 30 June 2025.

On behalf of the board



Sean Flynn
Director



Niall Flynn
Director

Date: 11 March 2026

Date: 11 March 2026

ATHLONE MEMORIAL LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF ATHLONE MEMORIAL LIMITED
FOR THE YEAR ENDED 30 JUNE 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Athlone Memorial Limited for the year ended 30 June 2025 which comprise the Balance sheet, the Statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of directors of Athlone Memorial Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Athlone Memorial Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of directors of Athlone Memorial Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Athlone Memorial Limited and its Board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 30 June 2025 your duty to ensure that Athlone Memorial Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Athlone Memorial Limited. You consider that Athlone Memorial Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Athlone Memorial Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

RBK Business Advisers

RBK Business Advisers

Chartered Accountants & Registered Auditors
RBK House
Irishtown
Athlone
Co. Westmeath
11 March 2026

ATHLONE MEMORIAL LIMITED

ABRIDGED BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	4	5,097	7,066
		<u>5,097</u>	<u>7,066</u>
Current assets			
Debtors: amounts falling due within one year	5	27,772	30,501
Cash at bank and in hand		1,711	785
		<u>29,483</u>	<u>31,286</u>
Creditors: amounts falling due within one year	6	(28,164)	(19,996)
Net current assets		<u>1,319</u>	<u>11,290</u>
Total assets less current liabilities		<u>6,416</u>	<u>18,356</u>
Net assets		<u>6,416</u>	<u>18,356</u>
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		6,316	18,256
Shareholders' funds		<u>6,416</u>	<u>18,356</u>

ATHLONE MEMORIAL LIMITED

ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2025

We, as directors of Athlone Memorial Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

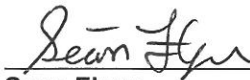
(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:



Sean Flynn

Director

Date: 11 March 2026



Niall Flynn

Director

Date: 11 March 2026

ATHLONE MEMORIAL LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

	Called up share capital €	Profit and loss account €	Total equity €
At 1 July 2023	100	3,953	4,053
Profit for the year	-	14,303	14,303
At 1 July 2024	100	18,256	18,356
Loss for the year	-	(11,940)	(11,940)
At 30 June 2025	100	6,316	6,416

ATHLONE MEMORIAL LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1. General information

The financial statements comprising of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes constitute the individual financial statements of Athlone Memorials Limited for the year ended 30 June 2025.

The financial statement of Athlone Memorials Ltd for the period ended 30 June 2025 were authorised for issue in accordance with a resolution of the directors. Athlone Memorials Ltd is a limited company incorporated and domiciled in Ireland. The registered office is located at the Weirview, The Strand, Athlone, Co. Westmeath. The nature of the company's operations and its principal activities are set out in the Director's Report. The company registered number is 655574

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that standard.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company. In instances where amounts have been rounded to the nearest thousand Euro, this is indicated by the symbol €'000.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the period, as defined by Section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and section 1A of FRS 102.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

ATHLONE MEMORIAL LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. Accounting policies (continued)

2.2 Turnover (continued)

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	12.5%
Fixtures and fittings	-	12.5%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

ATHLONE MEMORIAL LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Related Party Transactions

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

2.9 Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2.10 Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same obligations may be small.

Provisions are measured at the present value of the expenditure expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increases in provision due to the passage of time is recognised as a finance cost.

2.11 Contingencies

Contingent liabilities, arising as a result of past events are not recognised when (i) it is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

ATHLONE MEMORIAL LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

3. **Employees**

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

4. **Tangible fixed assets**

	Plant and machinery €	Fixtures and fittings €	Total €
Cost or valuation			
At 1 July 2024	9,401	6,354	15,755
At 30 June 2025	9,401	6,354	15,755
Depreciation			
At 1 July 2024	5,663	3,027	8,690
Charge for the year on owned assets	1,175	793	1,968
At 30 June 2025	6,838	3,820	10,658
Net book value			
At 30 June 2025	2,563	2,534	5,097
At 30 June 2024	3,739	3,327	7,066

ATHLONE MEMORIAL LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

5. Debtors

	2025 €	2024 €
Trade debtors	24,569	28,843
Other debtors	1,691	958
Prepayments	1,512	700
	<u>27,772</u>	<u>30,501</u>

6. Creditors: Amounts falling due within one year

	2025 €	2024 €
Trade creditors	12,178	3,265
Amounts owed to group undertakings	9,054	10,000
Corporation tax	-	2,041
Taxation and social insurance	140	-
Accruals	6,792	4,690
	<u>28,164</u>	<u>19,996</u>

7. Capital commitments

There were no capital commitments at the year ended 30th June 2025.

8. Contingent liabilities

There were no contingencies at the year end 30 June 2025.

9. Related party transactions and controlling party

Ultimate controlling party

Seamus Flynn is considered by the directors to be the company's ultimate controlling party as he holds 100% (2024: 100%) of the ordinary share capital of the parent company Flynn's Funeral Directors Limited.

Controlling Party

Flynn's Funeral Directors Limited is the parent company of Athlone Memorial Limited as it holds 60% of the ordinary share capital with a registered office at Weirview, The Strand, Athlone, Co. Westmeath.

As at the 30th June 2025 Athlone Memorials Limited owes €9,054 (2024:€10,000) to Flynn's Funeral Directors Limited (note 6).

ATHLONE MEMORIAL LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

10. Post balance sheet events

There have been no significant events affecting the company since the year end.

11. Approval of financial statements

The board of directors approved these financial statements for issue on 11 March 2026