# Intuit Ireland Software Limited

Company registration number: 738322
(Republic of Ireland)

Directors' Report and

Financial Statements

For the year ended 31 July 2025

# Intuit Ireland Software Limited

Registered No. 738322

## Contents

# Intuit Ireland Software Limited
Registered No. 738322

## Company Information

### Directors
Tobie Barry
Jana Lee Julia Hocker
Jennifer Van Atta
David James Montgomery
Ciaran O'Hare

### Secretary
Jana Lee Julia Hocker

### Auditor
Ernst & Young
Chartered Accountants
Harcourt Centre
Dublin 2
Ireland

### Registered Office
70 Sir John Rogerson's Quay
Dublin
Ireland

# Directors' Report

The board of directors (the "Board") presents herewith the Directors' Report and the financial statements for Intuit Ireland Software Limited ("the Company") for the year ended 31 July 2025. The prior period comparative figures cover the period from date of incorporation on 6 April 2023 to 31 July 2024.

## Principal activities

Intuit Ireland Software Limited holds an Account Information Service Provider ('AISP') license with the Central Bank of Ireland and provides services to related group companies through intercompany agreements including the provision of sales and marketing services, general and administrative services and payment collection services.

## Results and Dividends

The results of Intuit Ireland Software Limited, as set out on page 10, show a loss on ordinary activities after tax of €3,248,672 (2024: €205,922).

Operating losses arose due to share-based compensation (SBC) expense not being reimbursed through transfer pricing. No dividends were approved during the year (2024: €Nil).

The Company's net current assets at the end of the financial year were €547,368 (2024: €176,553). The balance sheet shows that the total current assets of €4,327,136 (2024: €3,316,513) exceeded total current liabilities of €3,779,768 (2024: €3,139,960). This increase in shareholders' funds is primarily due to the credit for share-based payments during the year, which increased the share option reserves.

## Future Development

It is the intention of the directors to continue to develop the current activities of the Company.

## Going concern

The financial statements have been prepared on a going concern basis. On the basis of projected financial performance and cash flows for a period of 12 months from approval of these financial statements, the directors are satisfied that it is appropriate to prepare the financial statements on the going concern basis.

## Events after reporting period

There have been no significant events since the balance sheet date.

## Directors' qualifying third-party indemnity provisions

The Company has granted an indemnity to its directors against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2014. Such qualifying third-party indemnity provision was in force during the year and is in force as at the date of approving the Directors' Report.

# Directors' Report (continued)

## Political Donations

During the year, the Company made no political contributions (2024: €Nil).

## Research and development

During the year, the Company engaged in no research and development projects. (2024: €Nil).

## Accounting Records (Sections 281 to 285, CA 2014)

To ensure that adequate accounting records are kept, in compliance with Sections 281 to 285 of the Companies Act 2014, the directors have:

- Employed appropriately qualified accounting personnel.
- Maintained appropriate computerised accounting systems.
- Implemented processes and controls to ensure the accuracy and validity of all transactions.

The directors are satisfied that the accounting records are sufficient to accurately record and explain the transactions of the Company and enable the preparation of financial statements that give a true and fair view of the Company's assets, liabilities, financial position, and profit or loss at any time.

The accounting records are located at the Company's registered office at 70 Sir John Rogerson's Quay, Dublin, Ireland.

## Directors

The directors and secretary who served the Company during the year are as follows:

**Directors**
Tobie Barry
Jana Lee Julia Hocker
Jennifer Van Atta
David James Montgomery
Ciaran O'Hare

## Secretary

Jana Lee Julia Hocker

# Directors' Report (continued)

## Directors and their interests

The directors and secretary who served the Company at any time during the year are listed on page 2. The directors and secretary of the Company in office at the end of the year had no interests in the shares of, or debentures of, the Company or any group undertaking requiring disclosure under section 329 of the Companies Act 2014.

## Disclosure of information to the auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made inquiries of fellow directors and the Company's auditor, each director has taken all the steps that they are obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

## Principal risks and uncertainties

The Company has identified the principal risk that it faces as:

*Foreign currency risk*

The Company trades in various currencies with related parties. Transactions are settled promptly to minimise the Company's foreign exchange exposure. The Company also trades in various currencies with suppliers and is therefore subject to foreign exchange exposure in this regard.

## Auditor

Ernst & Young, Chartered Accountants and Statutory Audit Firm, have signified their willingness to continue in office in accordance with Section 383(2) of the Companies Act 2014.

On behalf of the Board,

Jana Hocker
Jana Hocker (Feb 27, 2026 04:19:18 PST)

Jana Lee Julia Hocker
Director
27 February 2026

Jennifer Van Atta
Jennifer Van Atta (Mar 4, 2026 17:40:20 GMT)

Jennifer Van Atta
Director
27 February 2026

## Intuit Ireland Software Limited

Registered No. 738322

# Directors' Responsibilities Statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Irish Generally Accepted Accounting Practices (Irish Accounting Standards and applicable law), including FRS 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland".

Under Irish Company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company at the end of the financial period and of its profit or loss for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, and identify those standards subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board,

Jana Hocker

Jana Hocker (Feb 27, 2026 04:19:18 PST)

Jana Lee Julia Hocker

Director

27 February 2026

Jennifer Van Atta

Jennifer Van Atta (Mar 4, 2026 17:40:20 GMT)

Jennifer Van Atta

Director

27 February 2026

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF INTUIT IRELAND SOFTWARE LIMITED**

**Report on the audit of the financial statements**

**Opinion**

We have audited the financial statements of Intuit Ireland Software Limited ('the Company') for the year ended 31 July 2025, which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and notes to the financial statements, including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 July 2025 and of its loss for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF INTUIT IRELAND SOFTWARE LIMITED (continued)**

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the directors' report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year ended for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, other than those parts relating to sustainability reporting where required by Part 28 of the Companies Act 2014, has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

**Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF INTUIT IRELAND SOFTWARE LIMITED (continued)**

**Respective responsibilities**

**Responsibilities of directors for the financial statements**

As explained more fully in the directors' responsibilities statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: https://iaasa.ie/wp-content/uploads/docs/media/IAASA/Documents/audit-standards/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Elaine Stafford

Elaine Stafford
for and on behalf of
Ernst & Young Chartered Accountants and Statutory Audit Firm

Dublin

3 March 2026

# Profit and Loss Account

**for the year ended 31 July 2025**

| | Notes | 2025<br>€ | 2024*<br>16 months<br>€ |
|---|---|---|---|
| Turnover | 4 | **3,395,191** | 1,869,737 |
| Cost of Sales | | **(139,107)** | — |
| **Gross Profit** | | **3,256,084** | 1,869,737 |
| **Operating Expenses** | | | |
| Administrative expenses | | **(6,502,312)** | (2,080,508) |
| **Operating loss** | 5 | **(3,246,228)** | (210,771) |
| Interest Income | | **62,877** | 37,947 |
| **Loss on ordinary activities before tax** | | **(3,183,351)** | (172,824) |
| Tax expense | 8 | **(65,321)** | (33,098) |
| **Loss for the financial year** | | **(3,248,672)** | (205,922) |

All operations are considered to be continuing at the year end and no operations have been discontinued during the current year.

The Company has no recognised gains or losses other than the gains / losses disclosed above.

The notes on pages 13 to 20 are an integral part of these financial statements.

* The 2024 figures within the Profit and Loss Account cover the period from date of incorporation on 6 April 2023 to 31 July 2024.

# Intuit Ireland Software Limited
Registered No. 738322

## Balance Sheet

| at 31 July 2025 | Notes | 2025 € | 2024 € |
|---|---|---|---|
| **Current assets** | | | |
| Debtors: amounts falling due within one year | 9 | **1,516,247** | 325,124 |
| Debtors: amounts falling due after more than one year | 9 | **3,081** | 3,313 |
| Cash at bank and in hand | 10 | **2,807,808** | 2,988,076 |
| **Total current assets** | | **4,327,136** | 3,316,513 |
| **Current liabilities** | | | |
| Creditors: amounts falling due within one year | 11 | **(3,768,176)** | (3,105,231) |
| Tax liability | | **(11,592)** | (34,729) |
| **Total current liabilities** | | **(3,779,768)** | (3,139,960) |
| **Net current assets** | | **547,368** | 176,553 |
| **Total assets less current liabilities** | | **547,368** | 176,553 |
| Called up share capital | 12 | **1** | 1 |
| Share option reserves | 13 | **4,001,961** | 382,474 |
| Profit and loss account | | **(3,454,594)** | (205,922) |
| **Total shareholders' funds** | | **547,368** | 176,553 |

The notes on pages 13 to 20 are an integral part of these financial statements.

The financial statements on pages 10 to 20 were authorised for issue by the board of directors on 25 February 2026 and were signed on its behalf.

Jana Hocker
Jana Hocker (Feb 27, 2026 04:19:18 PST)

Jana Lee Julia Hocker
Director
27 February 2026

tobie barry
tobie barry (Feb 27, 2026 09:36:43 GMT)

Tobie Barry
Director
27 February 2026

# Statement of Changes in Equity

### for the year ended 31 July 2025

Reconciliation of shareholders' funds and movements on reserves

| | Share Capital | Share Compensation Reserves | Profit and Loss Account | Total shareholders' funds |
|---|---|---|---|---|
| | € | € | € | € |
| **Share capital issued** | 1 | — | — | 1 |
| Loss for the period* | — | — | (205,922) | (205,922) |
| Reserve credit for share-based payments* | — | 382,474 | — | 382,474 |
| **At 31 July 2024** | **1** | **382,474** | **(205,922)** | **176,553** |
| Loss for the year | — | — | (3,248,672) | (3,248,672) |
| Reserve credit for share-based payments | — | 3,619,487 | — | 3,619,487 |
| **At 31 July 2025** | **1** | **4,001,961** | **(3,454,594)** | **547,368** |

The notes on pages 13 to 20 are an integral part of these financial statements.

*The loss for the previous period and the reserve credit for share-based payments for the previous period covers the period from incorporation on 6 April 2023 to 31 July 2024.

# Notes to the financial statements

**for the year ended 31 July 2025**

## 1. General information

Intuit Ireland Software Limited holds an AISP license with the Central Bank of Ireland and provides services to related group companies through intercompany agreements including the provision of sales and marketing services, general and administrative services and payment collection services.

The prior period comparative figures cover the period from date of incorporation on 6 April 2023 to 31 July 2024.

The Company is a private company limited by shares and is incorporated in the Republic of Ireland. The address of its registered office is 70 Sir John Rogerson's Quay, Dublin, Ireland.

## 2. Statement of compliance

The financial statements are prepared under the historical cost convention, on the going concern basis and in accordance with the Companies Act 2014 and applicable accounting standards in Ireland, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102"). The principal accounting policies applied in the preparation of these financial statements are set out in Note 3 below.

## 3. Accounting policies

**a. *Basis of preparation***

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies.

***b. Going concern***

The financial statements have been prepared on a going concern basis. On the basis of projected financial performance and cash flows for a period of 12 months from approval of these financial statements, the directors are satisfied that it is appropriate to prepare the financial statements on the going concern basis.

**c. *Exemptions for qualifying entities under FRS 102***

FRS 102 paragraph 1.11 and 1.12 allows a Qualifying Entity certain disclosure exemptions, subject to certain conditions, which have been complied with, including notification of, and no objection to, the use of exemptions by the Company's shareholders.

# Notes to the financial statements

**for the year ended 31 July 2025**

## 3. Accounting policies (continued)

The Company has taken advantage of the following exemptions:

i) the requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17(d);

ii) from disclosing the Company key management personnel compensation, as required by FRS 102 paragraph 33.7.

iii) the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23.

The Company meets the criteria of a 'Qualifying Entity' set out within FRS 102 paragraph 1.10, where the ultimate parent of the group, Intuit Inc., prepares publicly available consolidated financial statements which are intended to give a true and fair view (of the assets, liabilities, financial position and profit or loss) that includes Intuit Ireland Software Limited in the consolidation.

***d. Turnover***

Turnover includes income generated under transfer pricing arrangements with related entities. Turnover relating to services provided under these arrangements is recognised in accordance with the terms of each agreement.

**e.** ***Cash and cash equivalents***

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

**f.** ***Taxation***

The charge for taxation is based on the profit or loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

**g.** ***Deferred taxation***

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more, tax in the future, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Notes to the financial statements

**for the year ended 31 July 2025**

## 3. Accounting policies (continued)

***h. Foreign currencies***

The financial statements are presented in Euro, which is the Company's functional currency.

Assets, liabilities, revenues and costs denominated in foreign currencies are recorded at the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities are translated at the rate of exchange on the balance sheet date. All exchange differences thus arising are reported as part of the loss for the year.

***i. Employee benefits***

The Company operates a personal defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. Contributions are charged to the profit and loss as they become payable in accordance with the rules of the scheme.

Short-term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the year in which the service is received.

***j. Share-based payments***

*Equity-settled transactions*

The Company measures and recognises compensation expenses for share-based payment awards issued to employees, principally restricted stock units (RSUs).

For RSUs, awards vest over a four-year period with an initial 1-year vesting period followed by quarterly vesting periods thereafter. For such awards, compensation expense is recognised using the accelerated attribution method over the vesting period as though each vesting period represents a separate award such that the requisite service period is generally the same as the vesting period in each case.

The cost of equity-settled transactions with employees is measured by reference to the fair value at the date at which they are granted and is recognised as an expense over the vesting period, which ends on the date on which the relevant employees become fully entitled to the award. Fair value is determined using an appropriate pricing model.

Where the terms of an equity-settled award are modified or a new award is designated as replacing a cancelled or settled award, the cost based on the original award terms continues to be recognised over the original vesting period. In addition, an expense is recognised over the remainder of the new vesting period for the incremental fair value of any modification, based on the difference between the fair value of the original award and the fair value of the modified award, both as measured on the date of the modification. No reduction is recognised if this difference is negative.

# Notes to the financial statements

**for the year ended 31 July 2025**

## 4. Turnover

| | 2025 | 2024 |
|---|---|---|
| | | 16 Months |
| | € | € |
| Income from Intercompany agreements | **3,395,191** | 1,869,737 |
| **Total Turnover** | **3,395,191** | 1,869,737 |

## 5. Operating loss

| Operating loss for the financial year is stated after charging: | 2025 | 2024 |
|---|---|---|
| | | 16 Months |
| | € | € |
| Auditor's remuneration – audit services provided | **36,000** | 45,000 |
| Operating lease rentals – land and buildings | **182,803** | 207,088 |

## 6. Directors' remuneration

The directors' aggregate remuneration in respect of qualifying services was €103,600 (2024: €72,492)

## 7. Staff costs

| | 2025 | 2024 |
|---|---|---|
| | | 16 Months |
| | € | € |
| Wages and salaries | **5,156,133** | 989,347 |
| Social security costs | **336,206** | 93,370 |
| Other pension costs | **55,570** | 28,656 |
| | **5,547,909** | 1,111,373 |

Included in wages and salaries is a total expense in respect of share-based payments of €3,619,487 (2024: €382,474).

The average number of employees during the year was 5 (2024: 5).

# Notes to the financial statements

**for the year ended 31 July 2025**

## 8. Tax

| (a) Tax on profit on ordinary activities | 2025 | 2024 |
|---|---|---|
| | | 16 Months |
| | € | € |
| ***Current tax:*** | | |
| Irish corporation tax on the profit for the year | **65,009** | 37,728 |
| Total current tax | **65,009** | 37,728 |
| ***Deferred tax:*** | | |
| Pension contributions | **47** | (844) |
| Capital allowance | **265** | (3,786) |
| Total deferred tax | **312** | (4,630) |
| **Tax on profit on ordinary activities (note 8(b))** | **65,321** | 33,098 |

| (b) Factors affecting tax charge for the year | 2025 | 2024 |
|---|---|---|
| | | 16 Months |
| | € | € |
| Loss on ordinary activities before tax | **(3,183,351)** | (172,824) |
| Expected tax credit based on the Irish standard tax rate (12.5%) | **(397,919)** | (21,603) |
| *Effect of* | | |
| Expenses not deductible for tax purposes | **11** | 7 |
| Stock-based compensation expense | **452,436** | 47,809 |
| Irish source interest income | **7,860** | 4,743 |
| Tax relief at source | **2,933** | 2,142 |
| **Tax on profit on ordinary activities** | **65,321** | 33,098 |

| (c) Deferred Tax Asset | 2025 | 2024 |
|---|---|---|
| | € | € |
| Pension Contribution | **797** | 844 |
| Capital allowances | **3,521** | 3,786 |
| **Total deferred tax (note 9)** | **4,318** | 4,630 |

The directors have assessed the Pillar II exposure for the year ended 31 July 2025 and based on the application of the Transitional Country-by-Country Reporting (CbCR) Safe Harbour, have concluded that no Pillar II Top-up Tax liability is due. Accordingly, no provision for Pillar II tax has been recognised in these financial statements.

# Notes to the financial statements

**for the year ended 31 July 2025**

## 9. Debtors

| **Debtors: amounts falling due within one year** | **2025** | **2024** |
|---|---|---|
| | € | € |
| Amounts owed by group undertakings | **1,430,168** | 289,085 |
| Prepayments and accrued income | **46,134** | 29,860 |
| Social security and other taxes | **38,708** | 4,862 |
| Deferred tax (note 8(c)) | **1,237** | 1,317 |
| | **1,516,247** | 325,124 |

| **Debtors: amounts falling due after more than one year** | **2025** | **2024** |
|---|---|---|
| | | € |
| Deferred tax (note 8(c)) | **3,081** | 3,313 |
| | **3,081** | 3,313 |

## 10. Cash at bank and in hand

During the prior financial period, the Company entered an intercompany agreement to collect customer receipts on behalf of related group companies. At 31 July 2025, a balance of €2,261,971 (2024: €2,947,971) is held in relation to this agreement and a corresponding intercompany liability is held in current liabilities.

## 11. Creditors: amounts falling due within one year

| | **2025** | **2024** |
|---|---|---|
| | € | € |
| Trade creditors | **57,261** | 23,908 |
| Amounts owed to group undertakings | **2,184,085** | 2,914,779 |
| Other creditors | **908,008** | 7,436 |
| Accruals | **618,822** | 159,108 |
| | **3,768,176** | 3,105,231 |

The Company has no creditors falling due after more than one year as at 31 July 2025.

# Notes to the financial statements

**for the year ended 31 July 2025**

## 12. Issued Share Capital

| | 2025 | | 2024 | |
|---|---|---|---|---|
| *Allotted, called up and fully paid* | *No.* | *€* | *No.* | *€* |
| Ordinary shares of 1 € each | 1 | 1 | 1 | 1 |

The Company was incorporated with an issued and fully paid share capital of 1 ordinary share at nominal value of €1 each. No additional shares were issued during the financial year.

## 13. Share-based payments

Certain employees of the Company are awarded with restricted stock units over shares in Intuit Inc.

Restricted stock unit awards typically vest over a four-year period with an initial 1-year vesting period followed by quarterly vesting periods thereafter.

The Company recognises an equity-settled share-based payment expense based on the grant date fair value of the stock awards. The expense is recognised using the accelerated attribution method over the vesting period as each vesting period represents a separate award such that the requisite service period is generally the same as the vesting period in each case.

On vesting of restricted stock units by employees of Intuit Ireland Software Limited, the Company is charged the intrinsic value of the share-based compensation by Intuit Inc. The Company was charged €3,619,487 (2024: €382,474) in relation to share-based compensation during the financial year.

## 14. Related party transactions

The Company has availed of the exemption provided in FRS 102 Section 33 "Related Party Disclosures" for wholly owned subsidiary undertakings whose voting rights are controlled within the group, from the requirements to give details of transactions with entities that are part of the group or investees of the group qualifying as related parties.

## 15. Immediate and ultimate parent undertakings and controlling parties

The immediate parent undertaking and controlling party of Intuit Ireland Software Limited is Intuit Inc, a Company incorporated in the United States of America (the "USA").

The ultimate parent undertaking and controlling party is Intuit Inc. The smallest and largest group in which the results of Intuit Ireland Software Limited are consolidated is headed by Intuit Inc, the group financial statements of which are publicly available and can be obtained from 2700 Coast Avenue, Mountain View, CA 94043, USA.

# Notes to the financial statements

**for the year ended 31 July 2025**

## 16. Subsequent events

There has been no significant event subsequent to the end of the financial year.

## 17. Approval of financial statements

The directors approved the financial statements and authorised them for issue on 25 February 2026.