

**Raodotu Soliheen Islamic Centre Drogheda CLG**

**Directors' Report and Financial Statements**

**for the year ended 31 December 2025**

**KMF Management Services**

**2 Heron street**

**Aston Village**

**Drogheda**

**Co Louth**

**Raodotu Soliheen Islamic Centre Drogheda  
Company Limited By Guarantee  
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**Raodotu Soliheen Islamic Centre Drogheda  
Company Limited By Guarantee  
DIRECTORS AND OTHER INFORMATION**

<b>Director</b>	Ganiyu Adeleke Asubiaro	<b>PPS No.:</b> 9400727J
	Afolabi Kekere-ekun	9013172G
	Kamaldeen Ayinde	9303475Q

**Organisation Secretary** Afolabi Kekere-ekun

**Tax Registration Number** None

**Registered Office Address** Marco Building,  
The Mall  
North Quay  
Drogheda, Co. Louth  
A92 X21Y

**Accountants:** KMF Management Services  
2 Heron street  
Aston Village  
Drogheda  
Co Louth

**Financial Institution** AIB Bank  
Dyer Street  
Drogheda  
Co. Louth

**Raodotu Soliheen Islamic Centre Drogheda  
Company Limited By Guarantee  
DIRECTOR'S REPORT  
for the year period ended 31 December 2025**

The Directors present their report and the unaudited financial statement for the year ended 31 December 2025.

**Principal Activity**

The principle activity of the organisation is carrying out charitable ventures, Arabic Classes for both the youths and adults alike and also to propagate Islamic cultures within and outside of the community. It is organization where 5 times daily prayers are being encouraged as well as Jummat services and other Islamic functions.

**Results and Surplus**

The Directors do not recommend share of surplus as the legal statues of the organization w this.

**Directors**

The current Directors are as set out on page 3.

**Accountants**

The accountant, KMF Management Services were appointed by the Directors to fill the casual vacancy and have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 2014

**Books of Account**

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 2014, the Directors have employed appropriately qualified accounting personnel and have maintained appropriate computer based accounting systems. The books of account are located at the company's office at 2 Heron Street, Aston Village, Drogheda, County Louth. A92 FTY8.

This report was approved and signed on behalf of the board by

  
Ganiyu Adeleke Asubiaro

Director  
24-Mar-26

**STATEMENT OF DIRECTORS' RESPONSIBILITIES  
for the year ended 31 December 2025**

The Directors are responsible for preparing the Annual Report and the financial statement in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by Chartered Accountants Ireland.

Company law requires the Board to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the organisation and of the income and expenditure of the organisation for that year. In preparing these financial statements the Board of Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the organisation activities will continue.

The board of directors confirm that they have complied with the above requirements in preparing the financial statement.

The board of directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statement is prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Acts 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The board of directors are responsible for the maintenance and integrity of the corporate and financial information included on the organisation's website. Legislation in Ireland governing the preparation and dissemination of financial statement may differ from legislation in other jurisdictions.

**Declaration on unaudited financial statement**

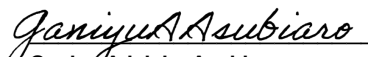
In relation to the financial statement as set out on page 8 to 14:

The board of directors approved these financial statement and confirmed that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgement underlying them. They have been prepared on a going concern basis on the ground that the company will continue in business.

The board of directors confirm that they have made available to KMF Mangement Services, all the organisation's records and provided all the information, books or documents necessary for the compilation of the financial statement.

The board of directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the organisation for the year ended 31st December 2025.

**Signed on behalf of the board**

  
Ganiyu Adeleke Asubiario  
Director  
24-Mar-26

  
Afolabi Kekere-ekun  
Secretary  
24-Mar-26

## **Raodotu Soliheen Islamic Centre Drogheda**

### **Company Limited By Guarantee**

#### **Accountants' Report on the unaudited Accounts to Board of Directors of Raodotu Soliheen Islamic Centre Drogheda**

We have compiled the financial statement of Raodotu SolihRaodotu Soliheen Islamic Centre Drogheda for the year ended 31 December 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Accounting Policies and the related notes. These financial statement have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities.

This report is made solely to the board of director's members, as a body, in accordance with section 193 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's members, those matters we are required to state to them in our report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the board of directors and the organisation's members as a body, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of board of directors and accountants**

As described in the Statement of board of directors' Responsibilities, the board is responsible for the preparation of the financial statement in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to compile the financial statement of Raodotu SolihRaodotu Soliheen Islamic Centre Drogheda in accordance with relevant legal and requirements regulatory and International Standards and records, information and explanations supplied to us by the company.

We report to you, our opinion as to whether the financial statement gives a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Acts 2014. We state whether we have obtained all the information and explanations we consider necessary for the purposes of our compilation and whether the financial statement is in agreement with the books of account. We also report to you our opinion as to:-

- whether the organisation has kept proper books of account;
- whether the board of Directors' Report is consistent with the financial statement; and
- whether at the Balance Sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the organisation.

We report to the members if, in our opinion, any information specified by law regarding board members' remuneration and board of directors' transactions is not given and, where practicable, include such information in our report. We read the directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, express no opinion on the financial statement.

#### **Opinion**

In our opinion the financial statement:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice applicable to Smaller entities in Ireland, of the state of affairs of the organisation as at 31 December 2025 and of its surplus for the year ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts 2014.

We have obtained all the information and explanations that we consider necessary for the purposes of our work. In our opinion proper books of account have been kept by the organisation. The financial statement is in agreement with the books of account.

In our opinion the information given in the directors' Report is consistent with the financial statement.

#### **KMF Management Services**

2 Heron Street  
Aston Village  
Drogheda  
Co. Louth  
24 March 2026

**Raodotu Soliheen Islamic Centre Drogheda  
Company Limited By Guarantee**

We, the Directors of Raodotu Soliheen Islamic Centre Drogheda, state that;

- a) the organisation is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the organisation is availing itself of the exemption on the grounds that the conditions specified in s.358 of the 2014 Act. are satisfied
- (c) the members of the company have not served a notice on the organisation under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the organisation's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statement which give a true and fair view of the assets, liabilities and financial position of the organisation at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statement so far as they are applicable to the organisation,
- (e) the organisation has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the organisation is entitled to the benefit of that exemption as a small company and the abridged Financial Statement have been properly prepared in accordance with s.353 Companies Act 2014.

**On behalf of the board**



**Ganiyu Adeleke Asubiaro**

**Director**

**Date:** 24-Mar-26

**Raodotu Soliheen Islamic Centre Drogheda  
Company Limited By Guarantee**

**Income and Expenditure Account for the year ended 31 December 2025**

	Note	2025 €	2024 €
Income	1.9	13,225	26,267
		<hr/>	<hr/>
		<b>13,225</b>	<b>26,267</b>
Expenditure		10,497	5,550
		<hr/>	<hr/>
Surplus on ordinary activities before tax		2,728	20,717
Tax on surplus (ordinary activities)		-	-
Retained surplus		<hr/> <b>2,728</b> <hr/>	<hr/> <b>20,717</b> <hr/>

Approved by the board on 24 March 2026 and signed on its behalf by

  
\_\_\_\_\_  
Ganiyu Adeleke Asubiaro  
Director

  
\_\_\_\_\_  
Afolabi Kekere-ekun  
Secretary

**Raodotu Soliheen Islamic Centre Drogheda  
Company Limited By Guarantee  
Balance Sheet as at 31 December 2025**

	Note	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible Assets	2.3	2,550	997
		<u>2,550</u>	<u>997</u>
<b>Current Assets</b>			
Cash in Hand and at Bank	2	33,755	32,580
Debtors/Prepayment	2.1	-	-
Bank: Project Deposit	2	3,072	3,072
		<u>36,827</u>	<u>35,652</u>
<b>Current Liabilities</b>			
Amounts falling due within one year:			
Creditors/Accruals	4	-	-
Loans		-	-
		<u>0</u>	<u>0</u>
<b>Net Current Assets/(Liabilities)</b>		36,827	35,652
<b>Total Assets less Current Liabilities</b>		<u>39,377</u>	<u>36,649</u>
<b>Long Term Liabilities</b>			
Amounts falling due after more than one year			
		(0)	(0)
Provision for Liabilities and Charges		(0)	(0)
<b>Net Assets</b>		<u>39,377</u>	<u>36,649</u>
<b>Capital and Reserves</b>			
Revenue Reserves Account	3	39,377	36,649
Members' Funds		<u>39,377</u>	<u>36,649</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities relating to small companies.

I/We, as director(s) of (company name), state that -

The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

The company is availing itself of the exemption on the grounds that the conditions specified in s.358 of the 2014 Act. are satisfied.

The shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

**Approved by the board on 24 March 2026 and signed on its behalf by**

*Ganiyu A. Asubiaro*  
Ganiyu Adeleke Asubiaro  
Director

*Afolabi Kekere-ekun*  
Afolabi Kekere-ekun  
Secretary

## **1 STATEMENT OF ACCOUNTING POLICIES**

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the organisation's financial statement giving a true and fair view are those issued by the Accounting Standard board.

### **1.1 BASIS OF ACCOUNTING**

The financial statement have been prepared in accordance with accounting standards generally accepted in Ireland and Irish status comprising the company Acts 2014; Accounting Standard generally accepted in Ireland in preparing financial statement

The financial statement have been prepared under the historical cost convention using the accruals method of accounting and in accordance with Generally Accepted Accounting Principles in Ireland.

The organisation has taken advantage of the exemption in FRSI from the requirement to produce a cash flow statement because it is a small entity.

### **1.2 CASH FLOW STATEMENT**

The organization meet the size criteria for a small company set by the companies (Amendment) Act, 2014 and therefore, in accordance with FRSI: Cash Flow Statements, it has not prepared a Cash Flow Statement.

### **1.3 TANGIBLE ASSETS**

Tangible Fixed Assets comprising, Computer; Printer; Furniture & fittings and other Office equipment are stated at historic cost less depreciation. Depreciation is provided on a straight-line basis at rates calculated to write off the cost of each asset over its estimated useful life. A rate of 25 % is applied to all the fixed assets.

### **1.4 INCOME POLICY**

Income represents the total value from takings and contributions by members and the public as well as funding from the authority during the year.

### **1.5 EMPLOYEES**

There were no employees during the year.

### **1.6 TRANSACTIONS WITH BOARD OF DIRECTORS MEMBERS**

There were no related transactions with the member of the board during the period.

### **1.7 VOLUNTARY NON-PROFIT MAKING ORGANIZATION**

The organisation is a voluntary Non-profit Making entity. The liability of each member, in the event of the organisation being wound up shall not exceed €1.00 in accordance with organisation's constitution.

### **1.8 ACCOUNTING PERIOD**

The current accounts are for a full year, prepared by the organization and the comparative accounts are for a full year.

**Raodotu Soliheen Islamic Centre Drogheda  
(Company Limited By Guarantee)**

**Notes to the accounts for the year ended 31 December 2025**

.....continued

**1.9 INCOME**

The total income of the organization for the year has been derived as described in 1.4 above within the geographical area of Ireland.

	<b>2025</b>	<b>2024</b>
<b>Class of Income:</b>	<b>€</b>	<b>€</b>
Member Contribution	700	-
Fisebililah (Jumma Service)	8,951	19,242
Ramadan Lecturer Contribution	1,600	2,050
Eid-UI-Fitr	167	867
Zakat-Al-Fitr Donation	372	1,036
Eid-UI-Adha	50	-
Laylat-al-Qudri	-	-
Ramadan Tafsir	-	-
Ramadan Lecture Donation	684	-
Fisebililah-Mosque Purchase Project	-	3,072
Others	700	-
	<u>-</u>	<u>-</u>
	<b><u>13,225</u></b>	<b><u>26,267</u></b>

**Geographical area**

Ireland	<u>13,225</u>	<u>26,267</u>
	<b><u>13,225</u></b>	<b><u>26,267</u></b>

**2 CASH AND BANK BALANCE**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Main Account	20,537	18,692
Cash in hand	<u>16,290</u>	<u>16,960</u>
	<b>36,827</b>	<b>35,652</b>
Project Account	<u>3,072</u>	<u>3,072</u>
	<b><u>33,755</u></b>	<b><u>32,580</u></b>

**2.1 DEBTORS/PREPAYMENT**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Monthly Contribution	-	-
	<u>-</u>	<u>-</u>
	<b><u>0</u></b>	<b><u>0</u></b>

**Notes to the accounts cont'd.....**

2.2 Motor vehicles	-	25%	Straight Line
Fixtures, fittings and equipment	-	25%	Straight Line
Computer	-	25%	Straight Line

<b>FIXED ASSET REGISTER: Equipment</b>	<b>Cost</b>	<b>Cum. Dep.</b>	<b>Residual Value</b>	<b>NBV</b>	<b>Disposed Proceeds</b>	<b>Capital Gain/Loss on Disposal</b>
	€	€	€	€	€	€
Rechargeable Public Address system	60	32	-	28	-	-
myPOS Card Machine	42	22	-	19	-	-
Audix Dynamic Microphone	75	40	-	35	-	-
30M Metal Open Reel	130	69	-	61	-	-
Masking Tape; Pro XT Cassette Reel	54	29	-	25	-	-
Hercules Music Stand; LD System Wire	480	256	-	224	-	-
3 Set of gas heating/cylinder	519	277	-	242	-	-
	<b>1,359</b>	<b>725</b>	<b>0</b>	<b>634</b>	<b>0</b>	<b>0</b>

**2.3 TANGIBLE ASSETS**

**2025**

	<b>Equipment</b>	<b>Furniture/ Fixtures</b>	<b>Computers</b>	<b>Total</b>
<b>Cost:</b>	€	€	€	€
At 01 January 2025	1,359	30	-	1,389
Add: Acquisition	-	2,533	-	2,533
At 31 December 2025	<b>1,359</b>	<b>2,563</b>	<b>0</b>	<b>3,922</b>
<b>Depreciation</b>				
At 01 January 2025	385	7	-	392
Charges for the year	340	641	-	981
At 31 December 2025	<b>725</b>	<b>648</b>	<b>0</b>	<b>1373</b>
<b>Net Book Value</b>				
At 31 December 2025	<b>634</b>	<b>1,915</b>	<b>0</b>	<b>2,550</b>
At 31 December 2024	<b>974</b>	<b>23</b>	<b>0</b>	<b>997</b>

**3 REVENUE RESERVES ACCOUNT**

<b>Note</b>	<b>2025</b>	<b>2024</b>
	€	€
At 01 January	36,649	15,932
Additional Fund introduced	-	-
Retained surplus for the year	2,728	20,717
At 31 December	<b>39,377</b>	<b>36,649</b>

**4 CREDITORS: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Accruals and deferred income	6	-
Creditor	-	-
	<b>0</b>	<b>0</b>

<b>5 SUNDRY EXPENSES</b>	<b>2025</b>	<b>2024</b>
	€	€
Professional Fees	-	-
Printing and Stationery	-	27
General Expenses	-	-
Zakat	372	1,006
Ramadan Programme	1,735	2,238
Fisebililah	-	-
	<u>-</u>	<u>-</u>
	<b><u>2,107</u></b>	<b><u>3,271</u></b>

<b>6 ACCRUALS AND DEFERRED PAYMENT</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>At 1 January</b>	<b>0</b>	<b>0</b>
Electricity	Cr. -	-
Gas	Cr. -	-
Accountancy fee	Cr. -	-
Membership Fees Paid in advance	Cr. -	-
	<u>0</u>	<u>0</u>
Doubtful debt	-	-
Movement in the year	Dr. -	-
	<u>-</u>	<u>-</u>
<b>At 31 December</b>	<b><u>0</u></b>	<b><u>0</u></b>

## **7 APPROVAL OF FINANCIAL STATEMENTS**

The financial statement were approved and authorised for issue by the board of director on 24-March-2026 for the year ended 31 December 20254.

**RAODOTU SOLIHEEN ISLAMIC CENTRE DROGHEDA CLG**  
**SUPPLEMENTARY INFORMATION**  
**RELATING TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**  
**NOT COVERED BY THE REPORT OF THE AUDITORS**

**RAODOTU SOLIHEEN ISLAMIC CENTRE DROGHEDA  
COMPANY LIMITED BY GUARANTEE  
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2025**

	Note	2025 €	2024 €
<b>Income</b>			
Donations	1.9	13,225	26,267
		<hr/>	<hr/>
		<b>13,225</b>	<b>26,267</b>
 <b>Expenditure</b>			
Transport/Travelling		-	120
Insurance		556	556
Entertainment		-	-
Eid-Ahda Festival		-	-
Society Formation		-	-
Website/Zoom/Wix		150	150
Software		-	747
Administrative Charges		-	-
Eid-Al-Fitr Festival		150	-
Rent		4,551	-
Repairs & Maintenance		1010	42
Accountancy		-	-
Sundry Expenses	5	2,107	3,271
Bank Charges		992	318
Depreciation	2.2	981	346
		<hr/>	<hr/>
		<b>10,497</b>	<b>5,550</b>
 <b>Surplus on ordinary activities before tax</b>		 2,728	 20,717
<b>Tax on surplus (ordinary activities)</b>		-	-
		<hr/>	<hr/>
<b>Retained surplus</b>		<b>2,728</b>	<b>20,717</b>