

MCE INVESTMENTS LTD.

**UNAUDITED ABRIDGED FINANCIAL STATEMENTS
YEAR ENDED 31/12/2025**

MCE Investments Limited

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MCE Investments Limited

DIRECTORS & OTHER INFORMATION

Directors: Mrs. Caroline Sugrue

Secretary: Mr. Donal Sugrue

Company Number: 426382

Registered Office: Clash Industrial Estate , Tralee , Co. Kerry , V92ET38

Independent Accountants: Loughran & Co., Clash, Tralee, Co. Kerry.

Bankers: AIB Bank, 1/3 Castle St., Tralee, Co. Kerry.

DIRECTORS' RESPONSIBILITIES STATEMENT

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements comprising the Profit and Loss Account, the Balance Sheet, the Accounting Policies and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Loughran & Co. Certified Accountants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31/12/2025.

Signed on behalf of the board by;

Caroline Sugrue
Director

Date: 20/02/2026

MCE Investments Ltd.

BALANCE SHEET AS AT 31/12/2025

	Note	<u>2025</u> €	<u>2024</u> €
<u>FIXED ASSETS</u>			
Tangible Assets		<u>0</u>	<u>0</u>
<u>CURRENT ASSETS</u>			
Bank Current Account		64,698	35,471
Prepayments		560	422
Investments/Investment Loan	2	<u>124,959</u>	<u>154,959</u>
		190,217	190,852
Creditors (Amounts falling due within one year)	3	<u>-620</u>	<u>-620</u>
Net Current Assets		<u>189,597</u>	<u>190,232</u>
Total Assets less current liabilities		<u><u>189,597</u></u>	<u><u>190,232</u></u>
<u>Capital & Reserves</u>			
Called Up Share Capital		100	100
Profit & Loss Account	4	<u>189,497</u>	<u>190,132</u>
Total Equity Shareholders Funds		<u><u>189,597</u></u>	<u><u>190,232</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 "The Financial Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as directors of MCE Investments Limited, state that;

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"
- (b) the company is availing itself of the exemption on the grounds that the conditions in s.358 are satisfied,
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- (d) the directors acknowledge the obligations of the company, under this Act, to;
 - (i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
 - (ii) otherwise comply with the provisions of this Act relating to statutory financial statements so far as they are applicable to the company.
- (e) In preparing these abridged financial statements the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is entitled to the benefit of that exemption as a small company. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Signed on behalf of the board by;

Caroline Sugrue
Director

Date: 20/02/2026

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31/12/2025

1. Statement of compliance

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of Preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council as adapted by Section 1A of FRS 102 and the Companies Act 2014.

Cash Flow Statement

The company meets the size criteria for a small company set by Section 350 of the Companies Act, 2014 and therefore, in accordance with FRS 102, it has not prepared a cash flow statement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Fixed Assets are stated at Cost less Accumulated Depreciation

The company has no Fixed Assets.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements. Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. timing difference can be deducted.

Pensions.

Pension benefits in respect of schemes which are funded over the employee's period of service by way of contributions to a defined contribution scheme are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

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Significant Accounting Judgements & Key Sources of Estimation Uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of tangible fixed assets Long-lived assets, consisting primarily of Tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these assets useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(b) Providing for doubtful debts.

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an ongoing basis.

<u>2. Investments</u>	<u>2025</u>	<u>2024</u>
	€	€
Quoted Shares at market value	175	175
Investments Funds	0	0
Investment Loans	<u>124,784</u>	<u>154,784</u>
	<u>124,959</u>	<u>154,959</u>

<u>3. Creditors falling due within one year</u>	<u>2025</u>	<u>2024</u>
	€	€
Accrued Expenses	620	620
Corporation Tax	<u>0</u>	<u>0</u>
	<u>620</u>	<u>620</u>

<u>4. Profit & Loss Account</u>	<u>2025</u>	<u>2024</u>
	€	€
Opening Balance	190,132	190,792
(Loss)/Profit for the year	<u>-635</u>	<u>-660</u>
Closing Balance	<u>189,497</u>	<u>190,132</u>

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<u>5. Staff Numbers and Costs</u>	<u>2025</u>	<u>2024</u>
	€	€
Social Welfare	0	0
Other Pension Costs	0	0
	<u>0</u>	<u>0</u>
The average monthly number employed for the year was;		
	<u>2</u>	<u>2</u>

<u>6. Directors Remuneration & Transactions</u>	<u>2025</u>	<u>2024</u>
Salary	0	0
Retirement Benefits	0	0
	<u>0</u>	<u>0</u>

7. Approval of Financial Statements

The financial statements were approved by the board of directors and signed on it's behalf by;

Caroline Sugrue
Director

Date:..... 20/02/2026