

Company Number: 430973

Murray Ambulance Service Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Murray Ambulance Service Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Accountants' Report	5
Balance Sheet	6
Reconciliation of Shareholders' Funds	7
Notes to the Financial Statements	8 - 13

Murray Ambulance Service Limited

DIRECTORS AND OTHER INFORMATION

Directors	James Murray Siobhan Biggins Murray
Company Secretary	James Murray
Company Number	430973
Registered Office and Business Address	Coarsepark, Castlebar, Co Mayo. Republic of Ireland
Accountants	Moran Accountants Ltd, Unit 3 The Mall Mews, Rock Square, Castlebar Mayo F23vw63 Ireland
Bankers	Bank Of Ireland Main Street Castlebar Mayo Ireland
Solicitors	Crean O Cleirigh & O Dwyer Ballyhaunis Mayo Ireland

Murray Ambulance Service Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Moran Accountants Ltd., all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

James Murray
Director

12 March 2026

Siobhan Biggins Murray
Director

12 March 2026

Murray Ambulance Service Limited

ACCOUNTANTS REPORT

to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Murray Ambulance Service Limited for the financial year ended 31 December 2025

In accordance with the engagement letter dated 12 March 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 December 2025 as set out on pages 6 to 13 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Murray Ambulance Service Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have complied with the relevant ethical guidance laid down by relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that Murray Ambulance Service Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Murray Ambulance Service Limited. You consider that Murray Ambulance Service Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Murray Ambulance Service Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Ray Moran
for and on behalf of
MORAN ACCOUNTANTS LTD,
Unit 3 The Mall Mews,
Rock Square,
Castlebar
Mayo
F23vw63
Ireland

12 March 2026

Murray Ambulance Service Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	1,856,358	1,669,742
Investments	9	23,548	18,548
Fixed Assets		1,879,906	1,688,290
Current Assets			
Debtors	10	593,224	555,801
Cash and cash equivalents		79,029	242,458
		672,253	798,259
Creditors: amounts falling due within one year	11	(733,430)	(628,457)
Net Current (Liabilities)/Assets		(61,177)	169,802
Total Assets less Current Liabilities		1,818,729	1,858,092
Creditors:			
amounts falling due after more than one year	12	(1,089,472)	(1,214,511)
Net Assets		729,257	643,581
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		729,157	643,481
Equity attributable to owners of the company		729,257	643,581

We as Directors of Murray Ambulance Service Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 March 2026 and signed on its behalf by:

James Murray
Director

Siobhan Biggins Murray
Director

Murray Ambulance Service Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	100	524,521	524,621
Profit for the financial year	-	118,960	118,960
At 31 December 2024	100	643,481	643,581
Profit for the financial year	-	85,676	85,676
At 31 December 2025	100	729,157	729,257

Murray Ambulance Service Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Murray Ambulance Service Limited is a company limited by shares incorporated in Ireland. Coarsepark,, Castlebar,, Co Mayo., Republic of Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line
Office, equipment	- 33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Murray Ambulance Service Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Employee benefits

The company does not operate any pension fund for employees in 2025.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Murray Ambulance Service Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

3. Going concern

Murray Ambulance Service Limited Is operating as a going concern

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	275,769	280,029
(Profit) on disposal of tangible assets	(15,927)	-
	<u>275,769</u>	<u>280,029</u>

5. Interest payable and similar expenses	2025	2024
	€	€
Interest	88,925	63,349
	<u>88,925</u>	<u>63,349</u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 108, (2024 - 128).

	2025	2024
	Number	Number
Administration	14	14
Medical Assistants	80	114
	<u>94</u>	<u>128</u>

7. Tax on profit

	2025	2024
	€	€

(a) Analysis of charge in the financial year

Current tax:

Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))

-	3,201
<u>-</u>	<u>3,201</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Profit taxable at 12.50%	85,676	122,161
	<u>85,676</u>	<u>122,161</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	10,710	15,270
Effects of:		
Expenses not deductible for tax purposes	6,470	-
Depreciation in excess of capital allowances for period	17,775	2,670
Utilisation of tax losses	-	(14,739)
Lease Payments	(34,955)	-
	<u>-</u>	<u>3,201</u>
Total tax charge for the financial year (Note 7 (a))	-	3,201

No charge to tax arises due to tax losses incurred.

Murray Ambulance Service Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

8. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Office, equipment €	Total €
Cost					
At 1 January 2025	207,327	302,331	2,589,947	30,644	3,130,249
Additions	-	2,768	508,255	5,385	516,408
Disposals	-	-	(61,744)	-	(61,744)
At 31 December 2025	207,327	305,099	3,036,458	36,029	3,584,913
Depreciation					
At 1 January 2025	19,697	196,490	1,218,450	25,870	1,460,507
Charge for the financial year	-	20,043	251,474	4,252	275,769
On disposals	-	-	(7,721)	-	(7,721)
At 31 December 2025	19,697	216,533	1,462,203	30,122	1,728,555
Net book value					
At 31 December 2025	187,630	88,566	1,574,255	5,907	1,856,358
At 31 December 2024	187,630	105,841	1,371,497	4,774	1,669,742

9. Investments

	Group loans €	Total €
Investments		
Cost		
At 1 January 2025	18,548	18,548
Additions	5,000	5,000
At 31 December 2025	23,548	23,548
Net book value		
At 31 December 2025	23,548	23,548
At 31 December 2024	18,548	18,548

10. Debtors

	2025 €	2024 €
Trade debtors	587,802	581,931
Other debtors	(202)	-
Directors' current accounts	(112)	(31,866)
Taxation	2,065	2,065
Prepayments	3,671	3,671
	593,224	555,801

Murray Ambulance Service Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

11. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	168,596	154,562
Net obligations under finance leases and hire purchase contracts	365,520	314,745
Trade creditors	91,140	75,853
Taxation	91,699	68,954
Other creditors	7,885	10,463
Accruals	8,590	3,880
	<u>733,430</u>	<u>628,457</u>
	<u><u>733,430</u></u>	<u><u>628,457</u></u>
12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	366,218	489,200
Finance leases and hire purchase contracts	723,254	725,311
	<u>1,089,472</u>	<u>1,214,511</u>
	<u><u>1,089,472</u></u>	<u><u>1,214,511</u></u>
Loans		
Repayable in one year or less, or on demand	168,596	154,562
Repayable between one and two years	231,544	267,537
Repayable between two and five years	134,674	221,663
	<u>534,814</u>	<u>643,762</u>
	<u><u>534,814</u></u>	<u><u>643,762</u></u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	365,520	314,745
Repayable between one and five years	723,254	725,311
	<u>1,088,774</u>	<u>1,040,056</u>
	<u><u>1,088,774</u></u>	<u><u>1,040,056</u></u>
13. Income Statement	2025	2024
	€	€
At 1 January 2025	643,481	524,521
Profit for the financial year	85,676	118,960
	<u>729,157</u>	<u>643,481</u>
At 31 December 2025	<u><u>729,157</u></u>	<u><u>643,481</u></u>
14. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 December 2025.		
15. Directors' remuneration	2025	2024
	€	€
Remuneration	130,000	130,000
Pension contributions	36,874	31,128
	<u>166,874</u>	<u>161,128</u>
	<u><u>166,874</u></u>	<u><u>161,128</u></u>

Murray Ambulance Service Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

16. Related party transactions

The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.

17. Parent company

The company regards Lujasa Ltd as its parent company.

18. Post-Balance Sheet Events

The war in Iran which broke out early in March 2026 will cause a level of uncertainty with regards fuel prices which will effect the overall running costs of our fleet of ambulances

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 March 2026.