

Company Number: 265006

Ardee Community Development Company Ltd

Abridged Financial Statements

for the financial year ended 30 April 2025

Ardee Community Development Company Ltd
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Ardee Community Development Company Ltd DIRECTORS AND OTHER INFORMATION

Directors

James Malone
Martin Whately
John Kieran
Albert Mullarkey
Deirdre MacCormack
Gary Dunne
Grainne Mc Keown
Sarah Daly (Resigned 17 September 2025)
Dermot Clarke
Kevin Kerr
Helen Mc Manus
Anne Marie Rice (Resigned 13 January 2025)
James Mc Mahon
Deirdre Dickson (Resigned 6 May 2025)
Domhnall Lennon
Emma Gill (Resigned 10 February 2025)

Company Secretary

Gary Dunne

Company Number

265006

Registered Office and Business Address

Ardee Business Park
Ardee
Co Louth
Ireland

Auditors

J.P. Rundle&Co
Chartered Certified Accountants and Statutory Auditors
Moore Hall
Ardee
Louth

Ardee Community Development Company Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

John Kieran
Director

30 September 2025

Dermot Clarke
Director

30 September 2025

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF ARDEE COMMUNITY DEVELOPMENT COMPANY LTD pursuant to section 356(1) and 356(2) of the Companies Act 2014

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

Basis of opinion

We have examined :

- (i) the abridged financial statements for the financial year ended 30 April 2025 on pages 9 to 14 which the directors of Ardee Community Development Company Ltd propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Other Information required by the Companies Act 2014

On 30 September 2025 we reported to the members on the company's financial statements for the financial year ended 30 April 2025 and our report was as follows:

"Report on the audit of the financial statements

Opinion

We have audited the financial statements of Ardee Community Development Company Ltd ('the company') for the financial year ended 30 April 2025 which comprise the Profit and Loss Account, the Balance Sheet and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 April 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF ARDEE COMMUNITY DEVELOPMENT COMPANY LTD pursuant to section 356(1) and 356(2) of the Companies Act 2014

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF ARDEE COMMUNITY DEVELOPMENT COMPANY LTD pursuant to section 356(1) and 356(2) of the Companies Act 2014

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 8, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed."

Paul Rundle
for and on behalf of
J.P. RUNDLE&CO

Chartered Certified Accountants and Statutory Auditors
Moore Hall
Ardee
Louth

30 September 2025

We certify that the auditor's report on pages 5 - 7 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

Gary Dunne
Secretary

30 September 2025

John Kieran
Director

30 September 2025

Ardee Community Development Company Ltd

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ardee Community Development Company Ltd

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>2,103,893</u>	<u>2,145,936</u>
Current Assets			
Debtors	7	24,141	45,132
Cash and cash equivalents		<u>109,058</u>	<u>77,535</u>
		<u>133,199</u>	<u>122,667</u>
Creditors: amounts falling due within one year	8	<u>(221,764)</u>	<u>(247,848)</u>
Net Current Liabilities		<u>(88,565)</u>	<u>(125,181)</u>
Total Assets less Current Liabilities		<u>2,015,328</u>	<u>2,020,755</u>
Creditors:			
amounts falling due after more than one year	9	<u>(119,432)</u>	<u>(160,733)</u>
Net Assets		<u><u>1,895,896</u></u>	<u><u>1,860,022</u></u>
Capital and Reserves			
Called up share capital presented as equity		131,240	131,240
Share premium account	10	34,169	34,169
Retained earnings		<u>1,730,487</u>	<u>1,694,613</u>
Equity attributable to owners of the company		<u><u>1,895,896</u></u>	<u><u>1,860,022</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ardee Community Development Company Ltd, state that -
The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30 September 2025 and signed on its behalf by:

John Kieran
Director

Dermot Clarke
Director

Ardee Community Development Company Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Ardee Community Development Company Ltd is a company limited by shares incorporated in Ireland. Ardee Business Park, Ardee, Co Louth, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Straight Line over 50 Years
Fixtures, fittings and equipment	-	15% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Ardee Community Development Company Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

The costs of short-term employee benefits are recognised as a liability and an expense. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Taxation

The company has obtained charitable status.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually. Revenue grants are credited to the Profit and Loss Account when the related costs have been incurred.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	51,333	49,514
Government grants received	(37,649)	(27,209)
Amortisation of Government grants	(13,073)	(31,073)
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	6,942	9,024
	<u><u> </u></u>	<u><u> </u></u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).		
	2025	2024
	Number	Number
Employees	5	5
	<u><u> </u></u>	<u><u> </u></u>

Ardee Community Development Company Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Tangible assets	Land and buildings freehold	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 May 2024	2,580,735	331,869	2,912,604
Additions	-	9,290	9,290
Disposals	-	(139,254)	(139,254)
	<u>2,580,735</u>	<u>201,905</u>	<u>2,782,640</u>
At 30 April 2025	2,580,735	201,905	2,782,640
Depreciation			
At 1 May 2024	441,375	325,293	766,668
Charge for the financial year	46,615	4,718	51,333
On disposals	-	(139,254)	(139,254)
	<u>487,990</u>	<u>190,757</u>	<u>678,747</u>
At 30 April 2025	487,990	190,757	678,747
Net book value			
At 30 April 2025	<u>2,092,745</u>	<u>11,148</u>	<u>2,103,893</u>
At 30 April 2024	<u>2,139,360</u>	<u>6,576</u>	<u>2,145,936</u>
7. Debtors		2025	2024
		€	€
Trade debtors		12,057	31,576
Other debtors		3,822	1,285
Prepayments		8,262	12,271
		<u>24,141</u>	<u>45,132</u>
8. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		116,330	142,414
Trade creditors		11,629	16,836
Amounts owed to participating interests		41,000	43,000
Taxation		10,007	11,563
Other creditors		9,750	9,850
Pension accrual		481	481
Accruals		32,567	23,704
		<u>221,764</u>	<u>247,848</u>

Ardee Community Development Company Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	38,015	66,243
Government grants	81,417	94,490
	119,432	160,733
Loans		
Repayable in one year or less, or on demand	116,330	142,414
Repayable between one and two years	16,247	28,540
Repayable between two and five years	21,768	37,703
	154,345	208,657

At 30th April 2025 AIB hold the following as security:

First legal charge over 3.5 acres of land at Dawsons Demesne, Ardee with buildings thereon.

First legal charge over 2 sites with development potential adjacent to existing property at Dawsons Demesne.

10. Income Statement	Share premium account	Profit and loss account	Total
	€	€	€
At 1 May 2024	34,169	1,694,613	1,728,782
Profit for the financial year	-	35,874	35,874
At 30 April 2025	34,169	1,730,487	1,764,656

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

12. Contingent liabilities

Under agreements between the company and Enterprise Ireland Ltd grants amounting to € 250,558 may be revoked in certain circumstances.

Under agreements between the company and the Louth County Enterprise Fund grants amounting to €63,274 may be revoked in certain circumstances.

Under agreements between the company and The Louth County Council - led Task Force grants for €126,974 which have not been used for the purposes granted may be reclaimed.

Under agreements between the company and Enterprise Ireland grant amounting to € 53,388 may be revoked in certain circumstances.

Under agreements between the company and Connected Hubs grants amounting to € 77,345 may be revoked in certain circumstances.

13. Related party transactions

At 30th April 2025 the company owed € 41,000 to Ardee Industrial Development Company Limited who own 50,000 ordinary shares. This is an interest free loan, repayable on demand.

The company entered into transactions with its directors and entities under their control for the provision of professional services. These transactions were conducted at arm's length and in the ordinary course of business.

Ardee Community Development Company Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

- MA Whately & Co provided accountancy and professional services totalling €7,503.
- Albert Mullarkey T/A Fixbyte Media provided IT services totalling €8,090.
- Ad Astra Consulting, a company controlled by Deirdre MacCormack, provided website design and marketing services totalling €13,050.

These amounts were fully settled during the year, and no balances were outstanding at the reporting date.

No other benefits or remuneration were paid to the directors beyond those disclosed above.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Ultimate Parent Undertaking

The shareholding of the company is as follows:

	2025 €	2024 €
Ardee Credit Union Limited	50,000	50,000
Ardee Industrial Development Company Limited	50,000	50,000
Ferdia Community Development Limited	500	500
Enterprise Ireland	2,860	2,860
	<u>103,360</u>	<u>103,360</u>

16. FINANCIAL INSTRUMENTS - DEBT INSTRUMENTS

Financial instruments that are debt instruments measured at cost.

	2025 €	2024 €
Trade and other debtors	24,141	45,132
Cash and cash equivalents	109,058	77,535
	<u>133,199</u>	<u>122,667</u>

17. FINANCIAL INSTRUMENTS - FINANCIAL LIABILITIES

Financial liabilities measured at cost.

	2025 €	2024 €
Trade creditors	11,629	16,836
Other creditors and accruals	210,135	231,012
	<u>221,764</u>	<u>247,848</u>

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 30 September 2025.

**INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS
of Ardee Community Development Company Ltd
pursuant to section 356(2) of the Companies Act 2014**

'We have examined:

- (i) the abridged financial statements for the financial year ended 30 April 2025 on pages 9 to 14 which the directors of Ardee Community Development Company Ltd propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.'

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with the section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

Paul Rundle

for and on behalf of

J.P. RUNDLE&CO

Chartered Certified Accountants and Statutory Auditors

Moore Hall

Ardee

Louth

30 September 2025
