

Company Number: 402166

PRIMA STAR LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025

PRIMA STAR LIMITED

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**PRIMA STAR LIMITED
DIRECTORS AND OTHER INFORMATION**

Directors	Derek Raleigh Camilla Marks Ian Hanly
Company Secretary	Derek Raleigh
Company Number	402166
Registered Office and Business Address	31 Central Hotel Chambers Dame Court Dublin 2
Accountants	Kieran Ryan & Co. Chartered Accountants and Statutory Audit Firm 20 Upper Mount Street Dublin 2
Bankers	AIB Bank 40/41 Westmoreland Street Dublin 2 Bank of Ireland Finance Ballsbridge Dublin 4

PRIMA STAR LIMITED
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRIMA STAR LIMITED
DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025

Directors' declaration on unaudited financial statements

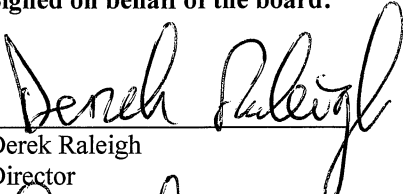
In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

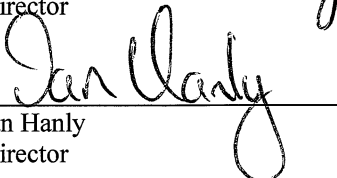
The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Kieran Ryan & Co., Chartered Accountants and Statutory Audit Firm, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

Signed on behalf of the board:


Derek Raleigh
Director


Ian Hanly
Director

Date: 22 JANUARY 2026

PRIMA STAR LIMITED

**ACCOUNTANTS REPORT
TO THE BOARD OF DIRECTORS ON THE COMPILATION OF THE UNAUDITED ABRIDGED
FINANCIAL STATEMENTS OF PRIMA STAR LIMITED
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 28 February 2025 as set out on pages 7 to 14 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>.

This report is made solely to the Board of Directors of Prima Star Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 28 February 2025 your duty to ensure that Prima Star Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Prima Star Limited. You consider that Prima Star Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Prima Star Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.



Kieran Ryan & Co.

Chartered Accountants and Statutory Audit Firm
20 Upper Mount Street
Dublin 2

Date: 22 January 2026

PRIMA STAR LIMITED
BALANCE SHEET
AS AT 28 FEBRUARY 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	5,909	7,879
Tangible assets	7	3,824	5,063
		<u>9,733</u>	<u>12,942</u>
Current Assets			
Stocks	8	1,651,947	1,656,603
Debtors	9	356,045	391,274
Cash and cash equivalents		179	964
		<u>2,008,171</u>	<u>2,048,841</u>
Creditors: amounts falling due within one year	10	<u>(1,364,037)</u>	<u>(1,479,300)</u>
Net Current Assets		<u>644,134</u>	<u>569,541</u>
Net Assets		<u>653,867</u>	<u>582,483</u>
Capital and Reserves			
Called-up share capital presented as equity		2	2
Retained earnings		653,865	582,481
Equity attributable to owners of the company		<u>653,867</u>	<u>582,483</u>

**PRIMA STAR LIMITED
BALANCE SHEET
AS AT 28 FEBRUARY 2025**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We, as directors of Prima Star Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

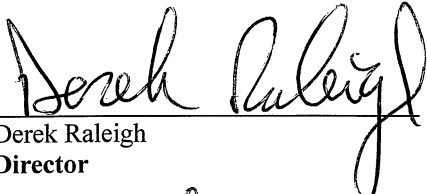
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

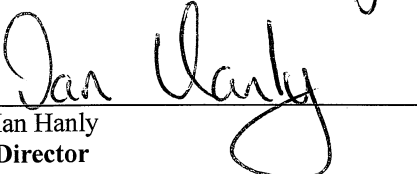
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 JANUARY 2026 and signed on its behalf by:


Derek Raleigh
Director


Ian Hanly
Director

PRIMA STAR LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT 28 FEBRUARY 2025

	Called-up share capital €	Retained earnings €	Total €
At 1 March 2023	2	504,948	504,950
Profit for the financial year	-	77,533	77,533
At 29 February 2024	2	582,481	582,483
Profit for the financial year	-	71,384	71,384
At 28 February 2025	2	653,865	653,867

PRIMA STAR LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025

1. General Information

Prima Star Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 402166. The registered office of the company is 31 Central Hotel Chambers, Dame Court, Dublin 2, which is also the principal place of business of the company. The principal activity of the company is the selling of diamonds and finished jewellery products to the jewellery trade. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the fair value of the consideration received or receivable. The fair value of the consideration received or receivable takes into account the amount of any trade discounts, prompt settlement discounts and volume rebates allowed by the entity, net of VAT.

Intangible assets

Website

Website are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
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Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell. Stocks are determined on a first-in, first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow-moving items. Estimated selling price comprises selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

PRIMA STAR LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost, less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Amortisation of intangible assets	1,970	1,970
Depreciation of tangible assets	1,357	775
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	67,884	71,737
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was:

	2025	2024
	Number	Number
All employees, including executive directors	4	4
	<u> </u>	<u> </u>

PRIMA STAR LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025

6. Intangible assets		Website €
	Cost	
	At 1 March 2024	9,849
		<hr/>
	At 28 February 2025	9,849
		<hr/>
	Provision for diminution in value	
	At 1 March 2024	1,970
	Charge for financial year	1,970
		<hr/>
	At 28 February 2025	3,940
		<hr/>
	Net book value	
	At 28 February 2025	5,909
		<hr/> <hr/>
	At 29 February 2024	7,879
		<hr/> <hr/>
7. Tangible assets		Fixtures, fittings and equipment €
	Cost	
	At 1 March 2024	21,502
	Additions	118
		<hr/>
	At 28 February 2025	21,620
		<hr/>
	Depreciation	
	At 1 March 2024	16,439
	Charge for the financial year	1,357
		<hr/>
	At 28 February 2025	17,796
		<hr/>
	Net book value	
	At 28 February 2025	3,824
		<hr/> <hr/>
	At 29 February 2024	5,063
		<hr/> <hr/>
8. Stocks		2025 €
		2024 €
	Finished goods and goods for resale	1,651,947
		<hr/> <hr/>
		1,656,603
		<hr/> <hr/>

PRIMA STAR LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025

9. Debtors	2025 €	2024 €
Trade debtors	347,272	387,180
Taxation	524	-
Prepayments	8,249	4,094
	<u>356,045</u>	<u>391,274</u>
10. Creditors	2025 €	2024 €
Amounts falling due within one year		
Amounts owed to credit institutions	275,568	304,611
Trade creditors	159,610	139,124
Amounts owed to connected parties (note 14)	611,761	743,488
Taxation	170,294	184,671
Directors' current accounts (note 13)	100,000	-
Other creditors	15,589	18,256
Accruals	31,215	89,150
	<u>1,364,037</u>	<u>1,479,300</u>
11. Income Statement	2025 €	2024 €
At 1 March 2024	582,481	504,948
Profit for the financial year	71,384	77,533
	<u>653,865</u>	<u>582,481</u>
12. Capital commitments		
The company had no capital commitments at the financial year-ended 28 February 2025.		
13. Directors' remuneration and transactions	2025 €	2024 €
Directors' remuneration		
Remuneration	161,000	166,436
Pension contributions	12,000	14,000
	<u>173,000</u>	<u>180,436</u>
The following amounts are repayable to the directors:		
	2025 €	2024 €
Derek Raleigh	100,000	-
	<u>100,000</u>	<u>-</u>

PRIMA STAR LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025

14. Related party transactions

The following amounts are due to other connected parties:

	2025	2024
	€	€
Ian Raleigh	580,347	710,138
BRD Limited	31,414	33,350
	<u>611,761</u>	<u>743,488</u>

Ian Raleigh is a brother of the beneficial owner of Prima Star Limited, Derek Raleigh.

Ian commenced loaning money to the company in the year ended 28 February 2015. An interest rate of 6.5% is chargeable on the loan. At 28 February 2025, the balance due by Prima Star Limited, including accrued interest, amounted to €580,347 (29 February 2024: €710,138).

BRD Limited is a company incorporated overseas. An interest rate of 3% is chargeable on the loan. At 28 February 2025, the balance due by Prima Star Limited to BRD Limited, including accrued interest, amounted to €31,414 (29 February 2024: €33,350).

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 January 2026.