

Company Number: 698818

Leahy Steel Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Leahy Steel Limited

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Leahy Steel Limited
DIRECTORS AND OTHER INFORMATION

Directors	John Paul Leahy Laura Leahy
Company Secretary	Laura Leahy
Company Number	698818
Registered Office and Business Address	Grange East Pallasgreen Limerick V94 28C2 Ireland
Accountants	Liston Lonergan Meade Chartered Accountants Fourth and Fifth Floor Cornmarket Square Limerick

Leahy Steel Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Leahy Steel Limited for the financial year ended 30 June 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 5 to 8 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Leahy Steel Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2025 your duty to ensure that Leahy Steel Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Leahy Steel Limited. You consider that Leahy Steel Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Leahy Steel Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

LISTON LONERGAN MEADE

Chartered Accountants
Fourth and Fifth Floor
Cornmarket Square
Limerick

9 February 2026

Leahy Steel Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>32,228</u>	<u>28,084</u>
Current Assets			
Debtors	6	4,930	2,100
Cash at bank and in hand		<u>2,189</u>	<u>71</u>
		<u>7,119</u>	<u>2,171</u>
Creditors: amounts falling due within one year	7	<u>(19,872)</u>	<u>(6,639)</u>
Net Current Liabilities		<u>(12,753)</u>	<u>(4,468)</u>
Total Assets less Current Liabilities		<u><u>19,475</u></u>	<u><u>23,616</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	8	<u>19,375</u>	<u>23,516</u>
Shareholders' Funds		<u><u>19,475</u></u>	<u><u>23,616</u></u>

We as Directors of Leahy Steel Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 9 February 2026 and signed on its behalf by:

John Paul Leahy
Director

Laura Leahy
Director

Leahy Steel Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Leahy Steel Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 698818. The registered office of the company is Grange East, Pallasgreen, Limerick, V94 28C2, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of steel fabrication and plant hire provided by the company, exclusive of trade discounts and value added tax. Turnover is recognised in the accounting period in which the services are rendered.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant, machinery and equipment	- 12.5% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Fully depreciated tangible fixed assets are retained in the cost of tangible fixed assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Leahy Steel Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	7,084	5,239

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

5. Tangible assets

	Plant, machinery and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 July 2024	41,910	-	41,910
Additions	5,334	5,894	11,228
At 30 June 2025	<u>47,244</u>	<u>5,894</u>	<u>53,138</u>
Depreciation			
At 1 July 2024	13,826	-	13,826
Charge for the financial year	5,905	1,179	7,084
At 30 June 2025	<u>19,731</u>	<u>1,179</u>	<u>20,910</u>
Net book value			
At 30 June 2025	<u>27,513</u>	<u>4,715</u>	<u>32,228</u>
At 30 June 2024	<u>28,084</u>	<u>-</u>	<u>28,084</u>

6. Debtors	2025	2024
	€	€
Trade debtors	4,830	829
Other debtors	100	100
Taxation	-	1,171
	<u>4,930</u>	<u>2,100</u>

Leahy Steel Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	3,743	1,995
Taxation	1,158	-
Directors' current accounts	8,779	-
Accruals	6,192	4,644
	<u>19,872</u>	<u>6,639</u>
	<u><u>19,872</u></u>	<u><u>6,639</u></u>
8. Profit and loss account		
	2025	2024
	€	€
At 1 July 2024	23,516	36,817
Loss for the financial year	(4,141)	(13,301)
	<u>19,375</u>	<u>23,516</u>
	<u><u>19,375</u></u>	<u><u>23,516</u></u>

9. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 February 2026.