

Company Number: 439382

Noa Retail Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Noa Retail Limited
CONTENTS

	Page
Director's Responsibilities Statement	3
Balance Sheet	4 - 5
Notes to the Financial Statements	6 - 10

Noa Retail Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to PKSC Limited t/a Prendergast Keogh & Company, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Mr Niall McKenna
Director

4 February 2026

Noa Retail Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	137,166	154,547
Tangible assets	7	287,254	362,264
Investments	8	38,328	38,328
Fixed Assets		462,748	555,139
Current Assets			
Stocks	9	96,649	102,973
Debtors	10	190,283	178,853
Cash and cash equivalents		65,493	47,182
		352,425	329,008
Creditors: amounts falling due within one year	11	(539,480)	(525,627)
Net Current Liabilities		(187,055)	(196,619)
Total Assets less Current Liabilities		275,693	358,520
Creditors:			
amounts falling due after more than one year	12	(226,910)	(285,364)
Net Assets		48,783	73,156
Capital and Reserves			
Called up share capital presented as equity		101	101
Retained earnings		48,682	73,055
Equity attributable to owners of the company		48,783	73,156

Noa Retail Limited

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Noa Retail Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 February 2026 and signed on its behalf by:

Mr Niall McKenna
Director

Noa Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Noa Retail Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 439382. The registered office of the company is Main Street, Roundwood, Co. Wicklow, Ireland which is also the principal place of business of the company. The principal activity is the operation of a Centra convenience store. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the amounts receivable for goods excluding value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 25 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% straight line
Motor vehicles	-	20% straight line
Off Licence	-	4% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Noa Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	77,510	78,994
Amortisation of goodwill	17,381	17,381
Loss/(profit) on foreign currencies	15	-
	=====	=====

Noa Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

4. Interest payable and similar expenses		2025	2024	
		€	€	
Interest		19,008	22,866	
		<u> </u>	<u> </u>	
5. Employees				
The average monthly number of employees, including director, during the financial year was 28, (2024 - 28).				
		2025	2024	
		Number	Number	
Directors		1	1	
Employees		27	27	
		<u> </u>	<u> </u>	
		28	28	
		<u> </u>	<u> </u>	
6. Intangible assets				
		Goodwill	Total	
		€	€	
Cost				
At 1 May 2024		434,518	434,518	
		<u> </u>	<u> </u>	
At 30 April 2025		434,518	434,518	
		<u> </u>	<u> </u>	
Provision for diminution in value				
At 1 May 2024		279,971	279,971	
Charge for financial year		17,381	17,381	
		<u> </u>	<u> </u>	
At 30 April 2025		297,352	297,352	
		<u> </u>	<u> </u>	
Net book value				
At 30 April 2025		137,166	137,166	
		<u> </u>	<u> </u>	
At 30 April 2024		154,547	154,547	
		<u> </u>	<u> </u>	
7. Tangible assets				
	Fixtures, fittings and equipment	Motor vehicles	Off Licence	Total
	€	€	€	€
Cost				
At 1 May 2024	946,117	64,485	88,000	1,098,602
Additions	2,500	-	-	2,500
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	948,617	64,485	88,000	1,101,102
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 May 2024	657,740	25,794	52,804	736,338
Charge for the financial year	61,093	12,897	3,520	77,510
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	718,833	38,691	56,324	813,848
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 30 April 2025	229,784	25,794	31,676	287,254
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2024	288,377	38,691	35,196	362,264
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Noa Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>25,794</u>	<u>12,897</u>	<u>38,691</u>	<u>12,897</u>

8. Investments

Investments Cost	Other unlisted investments €	Total €
At 30 April 2025	38,328	38,328
Net book value At 30 April 2025	<u>38,328</u>	<u>38,328</u>
At 30 April 2024	<u>38,328</u>	<u>38,328</u>

9. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>96,649</u>	<u>102,973</u>

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors

	2025 €	2024 €
Amounts owed by group undertakings	83,536	83,536
Other debtors	68,264	65,906
Taxation	-	3,420
Prepayments	38,483	25,991
	<u>190,283</u>	<u>178,853</u>

11. Creditors Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	76,953	90,606
Net obligations under finance leases and hire purchase contracts	15,472	15,472
Trade creditors	336,670	284,774
Taxation	17,069	13,585
Other creditors	54,949	65,520
Accruals	38,367	55,670
	<u>539,480</u>	<u>525,627</u>

Noa Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loans	190,560	233,541
Finance leases and hire purchase contracts	36,350	51,823
	<u>226,910</u>	<u>285,364</u>
Loans		
Repayable in one year or less, or on demand	76,953	90,606
Repayable between one and two years	38,583	36,267
Repayable between two and five years	117,258	150,440
Repayable in five years or more	34,719	46,834
	<u>267,513</u>	<u>324,147</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	15,472	15,472
Repayable between one and five years	36,350	51,823
	<u>51,822</u>	<u>67,295</u>

13. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €10,750 (2024 - €9,000).

14. Income Statement

	2025	2024
	€	€
At 1 May 2024	73,055	116,003
Loss for the financial year	(24,373)	(42,948)
	<u>48,682</u>	<u>73,055</u>

15. Director's remuneration

	2025	2024
	€	€
Remuneration	124,665	123,735
Pension contributions	10,750	9,000
	<u>135,415</u>	<u>132,735</u>

16. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

17. Parent company

The company regards NAIJ Limited as its parent company.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 4 February 2026.