

Company Number: 660503

**J & J Vending Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2024**

**J & J Vending Ltd**  
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**J & J Vending Ltd**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 May 2024

	Notes	2024 €	2023 €
<b>Fixed Assets</b>			
Intangible assets	6	48,000	56,000
Tangible assets	7	238,949	281,116
<b>Fixed Assets</b>		<b>286,949</b>	<b>337,116</b>
<b>Current Assets</b>			
Stocks	8	26,547	23,228
Debtors	9	15,157	7,328
Cash at bank and in hand		110,330	88,519
		<b>152,034</b>	<b>119,075</b>
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<b>(105,792)</b>	<b>(78,133)</b>
<b>Net Current Assets</b>		<b>46,242</b>	<b>40,942</b>
<b>Total Assets less Current Liabilities</b>		<b>333,191</b>	<b>378,058</b>
<b>Creditors:</b>			
amounts falling due after more than one year	11	(189,470)	(285,426)
<b>Net Assets</b>		<b>143,721</b>	<b>92,632</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings	12	143,621	92,532
<b>Shareholders' Funds</b>		<b>143,721</b>	<b>92,632</b>

We as Directors of J & J Vending Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 7 January 2025 and signed on its behalf by:

John O'Sullivan  
Director



John Weber  
Director



# J & J Vending Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2024

### 1. General Information

J & J Vending Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 660503. The registered office of the company is Seamount Lodge, Brittas Grangebellew, Louth, A92YH58, Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 May 2024 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	15% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

**J & J Vending Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2024

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Borrowing costs**

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2024</b>	2023
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	42,167	49,608
Amortisation of goodwill	8,000	8,000
(Profit)/loss on disposal of tangible assets	-	8,592
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2024</b>	2023
	€	€
Interest	-	249
	<u>          </u>	<u>          </u>
<b>5. Employees</b>		

The average monthly number of employees, including directors, during the financial year was 2, (2023 - 2).

	<b>2024</b>	2023
	Number	Number
Director	2	2
	<u>          </u>	<u>          </u>

**J & J Vending Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2024

**6. Intangible assets**

	<b>Goodwill</b>	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 June 2023	80,000	80,000
At 31 May 2024	80,000	80,000
<b>Provision for diminution in value</b>		
At 1 June 2023	24,000	24,000
Charge for financial year	8,000	8,000
At 31 May 2024	32,000	32,000
<b>Net book value</b>		
At 31 May 2024	<b>48,000</b>	<b>48,000</b>
At 31 May 2023	56,000	56,000

**7. Tangible assets**

	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 June 2023	371,086	69,218	440,304
At 31 May 2024	371,086	69,218	440,304
<b>Depreciation</b>			
At 1 June 2023	141,290	17,898	159,188
Charge for the financial year	34,469	7,698	42,167
At 31 May 2024	175,759	25,596	201,355
<b>Net book value</b>			
At 31 May 2024	<b>195,327</b>	<b>43,622</b>	<b>238,949</b>
At 31 May 2023	229,796	51,320	281,116

**8. Stocks**

	<b>2024</b>	<b>2023</b>
	€	€
Finished goods and goods for resale	<b>26,547</b>	23,228

The replacement cost of stock did not differ significantly from the figures shown.

**9. Debtors**

	<b>2024</b>	<b>2023</b>
	€	€
Trade debtors	4,357	-
Other debtors	-	83
Taxation	8,485	4,008
Prepayments	2,315	3,237
	<b>15,157</b>	7,328

**J & J Vending Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2024

<b>10. Creditors</b>	<b>2024</b>	<b>2023</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Net obligations under finance leases and hire purchase contracts	<b>16,201</b>	-
Trade creditors	<b>23,112</b>	11,591
Taxation	<b>16,362</b>	14,477
Directors' current accounts	<b>46,127</b>	48,000
Accruals	<b>3,990</b>	4,065
	<b>105,792</b>	<b>78,133</b>
	<u><u>€</u></u>	<u><u>€</u></u>
<b>11. Creditors</b>	<b>2024</b>	<b>2023</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Finance leases and hire purchase contracts	<b>22,599</b>	54,780
Directors' loan accounts	<b>166,871</b>	230,646
	<b>189,470</b>	<b>285,426</b>
	<u><u>€</u></u>	<u><u>€</u></u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<b>16,201</b>	-
Repayable between one and five years	<b>22,599</b>	12,430
Repayable after five years	-	42,350
	<b>38,800</b>	<b>54,780</b>
	<u><u>€</u></u>	<u><u>€</u></u>
<b>12. Income Statement</b>	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
At 1 June 2023	<b>92,532</b>	30,014
Profit for the financial year	<b>51,089</b>	62,518
At 31 May 2024	<b>143,621</b>	<b>92,532</b>
	<u><u>€</u></u>	<u><u>€</u></u>
<b>13. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 31 May 2024.		
<b>14. Post-Balance Sheet Events</b>		
There have been no significant events affecting the company since the financial year-end.		
<b>15. Approval of financial statements</b>		
The financial statements were approved and authorised for issue by the board of directors on 7 January 2025.		

