

**Company registration number: 641285**

**Curragh Cottage Farm Ltd**  
**Trading as Curragh Cottage Farm Limited**  
**Unaudited abridged financial statements**  
**for the financial year ended 31 December 2025**

(Audit Exempt  
Company)

Curragh Cottage Farms Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.

# Curragh Cottage Farm Ltd

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## **Curragh Cottage Farm Ltd**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' Declaration on Unaudited Financial Statements**

In relation to the statutory financial statements:

- The directors approve these statutory financial statements and confirm that they are Responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to IFAC, the company's accounting Records and provided all the information necessary for the compilation of the Financial Statements.
- The directors confirm that to the best of their knowledge and belief, the accounting Records reflect all the transactions of the company for the year ended 31 December 2025.

On behalf of the board:

DIRECTOR

DIRECTOR

## **Curragh Cottage Farm Ltd**

### **Accountants' Report to the board of directors on the Unaudited financial statements of Curragh Cottage Farm Ltd**

We have compiled the financial statements which comprise the , balance sheet and related notes of Curragh Cottage Farm Ltd for the financial year ended 31 December 2025.

#### **Respective responsibilities of directors and accountants**

As described on page 1 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Curragh Cottage Farm Ltd from the accounting records, information and explanations supplied to us by the directors.

#### **Scope of work**

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

IFAC Accountants

19 William O' Brien Street  
Mallow  
Cork  
Cork

26 February 2026

**Curragh Cottage Farm Ltd**

**Balance sheet  
As at 31 December 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	5	235,771		197,951	
Financial assets	6	14,556		12,089	
			250,327		210,040
<b>Current assets</b>					
Stocks	7	132,679		127,979	
Debtors	8	12,139		11,635	
Cash at bank and in hand		290,335		273,990	
		435,153		413,604	
<b>Creditors: amounts falling due within one year</b>					
	9	(47,994)		(28,327)	
<b>Net current assets</b>					
			387,159		385,277
<b>Total assets less current liabilities</b>					
			637,486		595,317
<b>Creditors: amounts falling due after more than one year</b>					
	10		(326,491)		(327,597)
<b>Net assets</b>					
			310,995		267,720
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			310,895		267,620
<b>Shareholders funds</b>					
			310,995		267,720

The company qualifies for the small company's regime on the grounds that section 280C of the companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the small company's regime.

**The notes on pages 5 to 9 form part of these abridged financial statements.**

## **Curragh Cottage Farm Ltd**

### **Balance sheet (continued) As at 31 December 2025**

We, as directors of Curragh Cottage Farm Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 26 February 2026 and signed on behalf of the board by:

Mr James Murphy  
Director

Mrs Katherine Murphy  
Director

**The notes on pages 5 to 9 form part of these abridged financial statements.**

## Curragh Cottage Farm Ltd

### Notes to the abridged financial statements Financial year ended 31 December 2025

#### 1. Accounting policies and measurement bases

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover represents the net sales to customers excluding Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The charge for taxation is based on the profit for the year. Deferred Taxation is not calculated as it is not considered material.

##### **Tangible assets**

Tangible Assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Straight Line	- 4%
Straight Line	- 12.5%

##### **Financial assets**

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

##### **Impairment**

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

## Curragh Cottage Farm Ltd

### Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

#### Stocks

Biological Assets are valued at cost. Agricultural Produce is valued at the lower of cost and estimated selling price less costs to complete and sell. Full provision has been made for damaged, deteriorated, obsolescent or unusable stocks. Where appropriate, cost is defined as being 60% for cattle and 75% for sheep, of the market value of animals bred on the farm or purchased as immature stock in accordance with agreed taxation procedures.

#### Financial instruments

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Such assets & liabilities are subsequently carried forward at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence impairment. If an asset or liability is impaired the impairment loss is the difference between the present values of the estimated cash flows discounted at the assets/liabilities original effective interest rate. The impairment loss is recognised in the profit and loss account

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

#### 2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 1 (2024: 1).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	18,965	9,728

#### 3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	10,640	9,728

**Curragh Cottage Farm Ltd**

**Notes to the abridged financial statements (continued)  
Financial year ended 31 December 2025**

**4. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	267,620	214,840
Profit for the financial year	43,275	52,780
<b>At the end of the financial year</b>	<u>310,895</u>	<u>267,620</u>

**5. Tangible assets**

	Freehold property	Plant and machinery	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 January 2025	43,412	325,930	369,342
Additions	9,061	58,491	67,552
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 January 2025	8,034	163,357	171,391
Charge for the financial year	2,099	27,633	29,732
	<u>          </u>	<u>          </u>	<u>          </u>
<b>At 31 December 2025</b>	<u>10,133</u>	<u>190,990</u>	<u>201,123</u>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>			
<b>At 31 December 2025</b>	<u>42,340</u>	<u>193,431</u>	<u>235,771</u>
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2024	<u>35,378</u>	<u>162,573</u>	<u>197,951</u>
	<u>          </u>	<u>          </u>	<u>          </u>

**6. Financial assets**

	Other investments other than loans	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 January 2025	12,089	12,089
Additions	2,467	2,467
	<u>          </u>	<u>          </u>
<b>At 31 December 2025</b>	<u>14,556</u>	<u>14,556</u>
	<u>          </u>	<u>          </u>
<b>Provision for diminution in value</b>		
<b>At 1 January 2025 and 31 December 2025</b>	-	-
	<u>          </u>	<u>          </u>
<b>Carrying amount</b>		
<b>At 31 December 2025</b>	<u>14,556</u>	<u>14,556</u>
	<u>          </u>	<u>          </u>
At 31 December 2024	<u>12,089</u>	<u>12,089</u>
	<u>          </u>	<u>          </u>

**Curragh Cottage Farm Ltd**

**Notes to the abridged financial statements (continued)  
Financial year ended 31 December 2025**

<b>7. Stocks</b>		<b>2025</b>	2024
		€	€
Finished goods and goods for resale		132,679	127,979
		<u>          </u>	<u>          </u>
<b>8. Debtors</b>		<b>2025</b>	2024
		€	€
Trade debtors		6,701	11,635
Other debtors		5,438	-
		<u>          </u>	<u>          </u>
		12,139	11,635
		<u>          </u>	<u>          </u>
<b>9. Creditors: amounts falling due within one year</b>		<b>2025</b>	2024
		€	€
Amounts owed to credit institutions		661	6,844
Trade creditors		45,095	14,618
Other creditors including tax and social insurance		2,238	6,865
		<u>          </u>	<u>          </u>
		47,994	28,327
		<u>          </u>	<u>          </u>
<b>10. Creditors: amounts falling due after more than one year</b>		<b>2025</b>	2024
		€	€
Directors Loan		326,491	327,597
		<u>          </u>	<u>          </u>

## Curragh Cottage Farm Ltd

### Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

#### 11. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	327,597	339,993
Advances made during the financial year	13,224	12,023
Amounts repaid during the financial year	(14,330)	(24,419)
At the end of the financial year	<u>326,491</u>	<u>327,597</u>

Disclosure for each director or other person is as follows:

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	327,597	339,993
Advances made during the financial year	13,224	12,023
Amounts repaid during the financial year	(14,330)	(24,419)
At the end of the financial year	<u>326,491</u>	<u>327,597</u>

#### 12. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Rental paid to Directors	24,750	24,750	-	-
Directors Salary	10,640	9,728	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The directors also provided personal guarantees on behalf of the company for €55000.

#### 13. Controlling party

James and Katherine Murphy own the shareholding in Curragh Cottage Farm Ltd and control the operation of the business.

#### 14. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 26 February 2026.