

Doras Funding Designated Activity Company

Directors' report and unaudited financial statements

For the financial year ended 31 December 2025

Registered number: 733960

**DORAS FUNDING DESIGNATED ACTIVITY COMPANY
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**

CONTENTS

	PAGE
DIRECTORS AND OTHER INFORMATION	2
DIRECTORS' REPORT	3
DIRECTORS' RESPONSIBILITIES STATEMENT	5
STATEMENT OF COMPREHENSIVE INCOME	6
STATEMENT OF FINANCIAL POSITION	7
STATEMENT OF CHANGES IN EQUITY	8
NOTES TO THE FINANCIAL STATEMENTS	9-10

**DORAS FUNDING DESIGNATED ACTIVITY COMPANY
DIRECTORS' AND OTHER INFORMATION**

DIRECTORS

Mrs. Caroline Jones
Ms. Sanita Baltusa

COMPANY SECRETARY

Waystone Centralised Services (IE) Limited
4th Floor
35 Shelbourne Road
Ballsbridge
Dublin 4

REGISTERED OFFICE

4th Floor
35 Shelbourne Road
Ballsbridge
Dublin 4

SOLICITORS

Addleshaw Goddard (Ireland) LLP
Temple Chambers,
3 Burlington Rd,
Dublin 4
Ireland

DORAS FUNDING DESIGNATED ACTIVITY COMPANY DIRECTORS' REPORT

Directors' report

The directors present their report, together with the financial statements of Doras Funding Designated Activity Company (the "Company") for the year ended 31 December 2025.

Principal activities, business review and future developments

The Company is a dormant entity which has never traded and did not trade during the current year. It received no income and incurred no expenditure. The Company was established in anticipation of a future transaction, which has not yet to materialize.

Results and dividends

The retained profit for the financial year amounted to EUR Nil as the Company did not trade. The directors do not propose a dividend for the financial year.

Events after the reporting year

There have been no significant events affecting the Company since the year end.

Political donations

The Electoral Act, 1997 (as amended by the Electoral Amendment Political Funding Act, 2012) requires companies to disclose all political donations over €200 in aggregate made during a financial year. The directors, on enquiry, have satisfied themselves that no such donations in excess of this amount have been made by the Company during the year.

Directors and secretary

The directors who held office during the year are set out as follows:

Mrs. Caroline Jones	Appointed 27 January 2023
Ms. Sanita Baltusa	Appointed 15 March 2024

Waystone Centralised Services (IE) Limited, with a registered address at 4th Floor, 35 Shelbourne Road, Ballsbridge, Dublin 4, Ireland, is the acting company secretary from the March 1 2025 when it took over from Waystone Corporate Services (IE) Limited.

**DORAS FUNDING DESIGNATED ACTIVITY COMPANY
DIRECTORS' REPORT (CONTINUED)**

Directors, secretary and their interests

According to the Register of Directors and Secretary's interests, the directors and secretary had no direct interest in the share capital of the Company.

Accounting records

The directors are responsible for ensuring that adequate accounting records, as outlined in Section 281 to 285 of the Companies Act 2014, are kept by the Company. All accounting records are kept with Waystone Centralised Services (IE) Limited at 4th Floor, 35 Shelbourne Road, Ballsbridge, Dublin 4, Ireland.

On behalf of the board

Sanita Baltusa

Sanita Baltusa
Director
Date: 23 January 2026

Caroline Jones

Caroline Jones
Director
Date: 23 January 2026

DORAS FUNDING DESIGNATED ACTIVITY COMPANY

Statement of director's responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as to the financial year end and of the profit or loss of the Company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Sanita Baltusa

Sanita Baltusa

Director

Date: 23 January 2026

Caroline Jones

Caroline Jones

Director

Date: 23 January 2026

DORAS FUNDING DESIGNATED ACTIVITY COMPANY

Statement of comprehensive income

for the financial year ended 31 December 2025

The Company did not trade during the year and received no income and incurred no expenditure. Consequently, the Company made neither a profit nor a loss for the year.

DORAS FUNDING DESIGNATED ACTIVITY COMPANY
Statement of financial position
as at 31 December 2025

	<i>Notes</i>	31 December 2025	31 December 2024
		€	€
Current Assets			
Trade and other receivables	4	1	1
		<hr/>	<hr/>
Net Assets		1	1
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	5	1	1
		<hr/>	<hr/>
Shareholders' Funds		1	1
		<hr/>	<hr/>

We, as directors of the Company state that:

(a) the Company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014:

(b) the Company is availing itself of the exemption on the grounds that the conditions specified in s.365(2) are satisfied;

(c) we acknowledge the Company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the Company;

(d) we hereby certify that we have relied on the specific exemption contained in s.365 Companies Act 2014 on the grounds that the Company is entitled to the benefits of that exemption as a dormant company.

The accompanying notes on pages 9 to 10 form an integral part of these financial statements.

On behalf of the board

Sanita Baltusa

Sanita Baltusa
Director
Date: 23 January 2026

Caroline Jones

Caroline Jones
Director
Date: 23 January 2026

DORAS FUNDING DESIGNATED ACTIVITY COMPANY
Statement of changes in equity
for the financial year ended December 2025

	<i>Notes</i>	Called up share capital	Profit and loss Account	Total Equity
		€	€	€
Balance at 01 January 2025		1	-	1
Profit /Loss for the year		-	-	-
Balance at 31 December 2025	5	1	-	1

	<i>Notes</i>	Called up share capital	Profit and loss Account	Total Equity
		€	€	€
Balance at 01 January 2024		1	-	1
Profit /Loss for the period		-	-	-
Balance at 31 December 2024	5	1	-	1

**DORAS FUNDING DESIGNATED ACTIVITY COMPANY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

1 ACCOUNTING POLICIES

Doras Funding Designated Activity Company is a dormant company that has never traded. Its registered office is at 4th Floor, 35 Shelbourne Road, Ballsbridge, Dublin 4, Ireland.

The Company is a limited liability company limited by shares incorporated on 27 January 2023 in Ireland.

The financial statements are prepared by the Company in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102").

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are as follows:

(a) Basis of preparation

The financial statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

The financial statements are prepared in EUR which is the functional currency of the Company.

(b) Taxation

The Company has no liability of corporation tax as it did not trade during the current year.

(c) Trade and other receivables

There are no trade receivables as the Company did not trade during the year. Other receivables represent issued share capital due. Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2 CRITICAL ACCOUNTING JUDGEMENT AND ESTIMATES

As the Company is a dormant company it has no critical accounting judgements or estimates.

3 DIRECTORS REMUNERATION

The directors' remuneration is EUR Nil for the current financial year. Therefore, all Sections of 305 and 306. Companies Act 2014 disclosures are EUR Nil for the current financial year.

**DORAS FUNDING DESIGNATED ACTIVITY COMPANY
NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

4 OTHER RECEIVABLES	31 December 2025	31 December 2024
	€	€
Amounts owed from parent	1	1
Total Other Receivables	1	1

5 SHARE CAPITAL	31 December 2025	31 December 2024
	€	€
Issued and called-up-presented as equity 1 ordinary shares of €1	1	1

6 RELATED PARTIES

Directors of the company are employees of the Corporate Service provider.

7 SUBSEQUENT EVENTS

There have been no other significant events affecting the Company since the financial year-end.

8 OWNERSHIP OF THE COMPANY

Waystone Centralised Services (IE) Limited owns 100% of the shares of the Company.

9 COMMITMENTS AND CONTINGENCIES

There have been no capital commitments as at 31 December 2025.

There were no contingent liabilities at 31 December 2025. Contingent liabilities are assessed continually to determine whether transfers of economic benefits have become probable. Where future transfers of economic benefits change from previously disclosed contingent liabilities, provisions are recognised in the year in which the changes in probability occur.

11 APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised by the board of directors on 23 January 2026.