

OVERALL CERTIFICATE FOR FINANCIAL STATEMENTS COMPANIES ACT 2014

Company Name: Buildings Direct Ltd
Company Number: 499564
Financial Year: 31/05/2025

CERTIFICATE:

WE HEREBY CERTIFY that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the member(s).

Signature: Ronan Collins
Secretary

Signature: Onin Conroy
Director

Name:
Ronan Collins

Name:
Onin Conroy

Date: 27/1/26

Date: 27/1/26

(This document requires two signatures. The same person cannot sign as both Director and Secretary)

CRO Number -499564

Buildings Direct Limited
Audit Exempt Abridged Financial Statements
Year Ended 31 May 2025

Buildings Direct Ltd – Abridged financial statements

Year Ended 31 May 2025

Contents

	Page
Directors and other information	4
Balance sheet	6-7
Notes to the financial statements	8-11

Buildings Direct Limited

Year Ended 31 May 2025

Directors and Other Information

Directors	Onin Conroy Ronan Collins
Secretary	Ronan Collins
Registered Office	Barnestown, Watergrasshill, Co Cork

Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 6 to 13.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 May 2025.

On behalf of the board

Ronan Collins
Director

Onin Conroy
Director

DATE: 27/1/26

Buildings Direct Limited – Abridged Financial Statements

Year Ended 31 May 2025 Balance Sheet

	31-May 2025 €	31-May 2025 €	31-May 2024 €	31-May 2024 €
Called up share capital not paid		-		-
Fixed assets		0		0
		<u>0</u>		<u>0</u>
Current assets	559		1,200	
Prepayments and accrued income	0		0	
Creditors: amounts falling due within one year	(0)		(2,398)	
Net current assets		559		(1,198)
Total assets less current liabilities		559		(1,198)
Creditors: amounts falling due after more than one year		(0)		(0)
Provision for liabilities		(0)		(0)
Accruals and deferred income		(0)		(0)
		<u>559</u>		<u>(1,198)</u>
Capital and reserves		<u>559</u>		<u>(1,198)</u>

I/We, as director(s) of Buildings Direct Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

Buildings Direct Limited – Abridged Financial Statements

Year Ended 31 May 2025

Balance Sheet

I/We, as director(s) of Buildings Direct Limited, state that - The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company that qualifies for the micro companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Statement 105 'The Financial Statement Reporting Standard applicable to Micro Entities Regime'. The financial statements were approved by the Board of Directors and authorised for issue. They were signed on its behalf by

Ronan Collins
Director

Onin Conroy
Director

DATE: 27/1/26

Buildings Direct Limited – Abridged Financial Statements

Year Ended 31 May 2025

Notes to Financial Statements

The significant accounting policies adopted by the Company and applied consistently are as follows:

1. ACCOUNTING POLICIES

The company's registered office is Barnestown, Watergrasshill, Co Cork. The company is a limited liability company incorporated in the Republic of Ireland and its company registration number is 499564.

(a) Basis of preparation

The Financial Statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including 'The Financial Reporting Standard applicable to the Micro-Entities Regime – 'FRS 105', the Companies Act 2014.

(b) Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest or the cash price for the goods or services where material and recognised as other income on a straight line basis over the terms of the agreement.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services to be provided.

(c) Interest income

Interest income is recognised on a receivable basis.

(d) Dividend income

Dividend income from subsidiaries is recognised when the Company's right to receive payment has been established.

Buildings Direct Limited – Abridged Financial Statements

Year Ended 31 May 2025

Notes to Financial Statements

(e) Taxation

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

Current taxation assets and liabilities are not discounted.
Deferred tax is not recognised.

(f) Tangible fixed assets including investment property

(i) Cost

Tangible fixed assets including investment properties are recorded at historical cost, less accumulated depreciation and impairment losses. Cost includes prime cost and overheads incurred in financing the construction of tangible fixed assets. In accordance with Section 20 of FRS 105 interest costs are not capitalised.

(ii) Depreciation

Depreciation is provided on tangible fixed assets and investment property, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives.

The estimated useful economic lives assigned to tangible fixed assets are as follows:

Motor vehicles	12.5% straight line on cost
Office Equipment, fixtures & fittings	12½% straight line on cost

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

(g) Stocks

Stocks comprise consumable items and goods held for resale. Stocks are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period Stocks are assessed for impairment. If an item of stock is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

Buildings Direct Limited – Abridged Financial Statements

Year Ended 31 May 2025

Notes to Financial Statements

(h) Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs). For trade debtors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transaction costs where material) regardless of whether a financing arrangement exists. Subsequently all trade and other debtors are measured at transaction price plus transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances and less any provision for impairment. Transaction costs including any amounts deferred on sales where receipt is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.

(i) Other financial assets

Other financial assets include investments in subsidiaries, associates, joint ventures, listed, ordinary or preference shares. These investments are carried at cost less impairment.

Derivatives are carried at the transaction cost if applicable less impairment and recognised in the profit and loss on a straight line basis over the derivatives life.

(j) Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

(k) Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals including amounts owed to group companies are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transactions cost where material) regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.

(l) Employee Benefits

The company provides no employee benefits other than basic salary.

Buildings Direct Limited – Abridged Financial Statements

Year Ended 31 May 2025

Notes to Financial Statements

(m) Dividend distribution

Dividend distribution to equity shareholders are recognised as a liability in the company's financial statements in the period in which the dividends are approved by the equity shareholders. These amounts are recognised in profit and loss reserves.

(n) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2. Directors benefits; advances/loans, credits and guarantees

There are no loans/ advances/ credits/ guarantees entered into for the benefit of the directors.

3. Movement on profit and loss reserves

	2025	2024
	€	€
Profit and loss reserves brought forward at 1 June	(1,200)	(1,200)
Profit for the financial year	1,757	(0)
Dividend declared and paid	(0)	(0)
Dividend declared but unpaid at period end included in creditors	(0)	(0)
Transfer (to)/from other reserves	-	-
Prior year adjustment	-	-
Purchase/redemption of own shares	-	-
Profit and loss reserve at 31 May	<u>557</u>	<u>(1,200)</u>