

**Company registration number: 403676**

**Broadford Energy Limited**  
**Unaudited abridged financial statements**  
**for the financial year ended 30 April 2025**

# Broadford Energy Limited

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## Broadford Energy Limited

### Balance sheet As at 30 April 2025

	Note	2025 €	€	2024 €	€
<b>Current assets</b>					
Debtors	4	13,933		6,658	
Cash at bank and in hand		56,512		49,100	
		<u>70,445</u>		<u>55,758</u>	
<b>Creditors: amounts falling due within one year</b>	5	(31,732)		(21,785)	
<b>Net current assets</b>			38,713		33,973
<b>Total assets less current liabilities</b>			<u>38,713</u>		<u>33,973</u>
<b>Net assets</b>			<u>38,713</u>		<u>33,973</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			2		2
Profit and loss account			38,711		33,971
<b>Shareholders funds</b>			<u>38,713</u>		<u>33,973</u>

These financial statements have been prepared in accordance with the Small Companies' Regime.

We, as directors of Broadford Energy Limited, state that:

- the company is availing itself of audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements were approved by the board of directors on 13 January 2026 and signed on behalf of the board by:

**Pat O'Flynn**  
Director

**John O'Flynn**  
Director

**The notes on pages 2 to 4 form part of these financial statements.**

## **Broadford Energy Limited**

### **Notes to the financial statements Financial year ended 30 April 2025**

#### **1. General information**

The financial statements comprising of the Statement of Income and Retained Earnings, The Balance Sheet and the related notes constitute the individual financial statements of Broadford Energy Limited for the financial year ended 30 April 2025.

Broadford Energy Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in The Republic of Ireland (CRO number 403676).

The address of the registered office is Red Oaks, Maryborough Orchard, Douglas, Cork, which is the principal place of business of the company.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102), applying Section 1A of that Standard.

#### **3. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

##### **Currency**

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities.

Turnover from the sale of goods is recognised when the company had transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are physically delivered to the buyer.

## Broadford Energy Limited

### Notes to the financial statements (continued) Financial year ended 30 April 2025

#### **Taxation and deferred taxation**

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **Financial Instruments**

##### ***Ordinary Share Capital***

The ordinary share capital of the company is presented as equity.

##### ***Cash and cash equivalents***

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

##### ***Other financial assets***

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

##### ***Other financial liabilities***

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities which are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not market rate, this constitutes a financing transaction, and the financing liability is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

#### **JUDGEMENTS**

The directors consider the accounting assumptions below to be its critical accounting judgements:

##### ***Going Concern***

The directors consider it appropriate to prepare the financial statements on a going concern basis.

## Broadford Energy Limited

### Notes to the financial statements (continued) Financial year ended 30 April 2025

4. Debtors	2025	2024
	€	€
Trade debtors	13,786	6,658
VAT Repayable	147	-
	<u>13,933</u>	<u>6,658</u>

5. Creditors: amounts falling due within one year	2025	2024
	€	€
Trade creditors	20,492	4,472
Other creditors including tax and social insurance	695	3,328
Accruals	10,545	13,985
	<u>31,732</u>	<u>21,785</u>

#### 6. Related party transactions

Broadford Energy Limited has common directors with the following company, with whom it has traded. Balances and transactions on this account are as follows:

##### South Coast Logistics Limited

- Balance owing to South Coast Logistics Limited at 30/04/2025 €5,838
- Purchases from South Coast Logistics Limited during the financial year ended 30/04/2025 of €32,029

#### 7. Ultimate controlling party

The company is controlled by its directors.

#### 8. Approval of financial statements

The board of directors approved these financial statements for issue on 13 January 2026.