

**RODDY SZALSKA & ASSOCIATES LIMITED**

**COMPANY NUMBER 597826**

**ABRIDGED FINANCIAL POSITION 28 FEBRUARY 2025**

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## **RODDY SZALSKA & ASSOCIATES LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

for the year ended 28 February 2025

The directors are responsible for preparing the Directors' report and the financial statements, in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

#### **In preparing these financial statements, the directors are required to:**

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; then
- state whether applicable accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014 and enable the financial statements to be audited. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

#### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to IS Accounting Services all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 28 February 2025.

**Approved by the board on the 12th January 2026 and signed on its behalf by: -**

**BRENDAN RODDY  
DIRECTOR**

**IWONA SZALSKA  
DIRECTOR**

**RODDY SZALSKA & ASSOCIATES LIMITED**

**STATEMENT OF INCOME AND RETAINED EARNINGS**

for the year ended 28 February 2025

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Profit for financial year</b>	8,986	15,963
<b>Retained earnings at the start of the financial year</b>	(37,800)	(53,763)
<b>Retained earnings at the end of the financial year</b>	<u>(28,814)</u>	<u>(37,800)</u>

Approved by the board on the 12th January 2026 and signed on its behalf by: -

**BRENDAN RODDY**  
**DIRECTOR**

**IWONA SZALSKA**  
**DIRECTOR**

**RODDY SZALSKA & ASSOCIATES LIMITED**

**STATEMENT OF FINANCIAL POSITION**

as at 28 February 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Leasehold improvements - Fixtures & fittings - Motor	4	8,077	11,435
		8,077	11,435
<b>Current Assets</b>			
Work in progress		54,245	44,720
Debtors	5	32,256	30,767
		86,501	75,487
<b>Creditors: amount falling due within one year</b>	6	123,292	124,622
		(36,791)	(49,135)
<b>Net Current (Liabilities)</b>		(36,791)	(49,135)
<b>Total Assets less Current Liabilities</b>		(28,714)	(37,700)
<b>Net (Liabilities)</b>		(28,714)	(37,700)
<b>Equity</b>			
Called up share capital presented as share capital	9	100	100
Income statement		(28,814)	(37,800)
		(28,714)	(37,700)
<b>Equity Attributable to the owners of the company</b>		(28,714)	(37,700)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Report Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

**We, as directors of Roddy Szalska & Associates Limited state that:**

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the members of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial year and of its surplus or deficit for such year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

**Approved by the board on the 12th January 2026 and signed on its behalf by: -**

**BRENDAN RODDY  
DIRECTOR**

**IWONA SZALSKA  
DIRECTOR**

## RODDY SZALSKA & ASSOCIATES LIMITED

### NOTES ON FORMING PART OF THE ABRIDGED ACCOUNTS

for the year ended 28 February 2025

#### 1 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 'The Financial Reporting Standard applicable to the UK and the Republic of Ireland'

#### 2 ACCOUNTING POLICIES

##### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention in accordance with Companies Act 2014 and Financial Reporting Standard FRS 102, as issued by the Financial Reporting Council.

The financial statements are prepared in euro, which is the functional currency of the entity.

##### Revenue

Turnover represents the sales value of goods and services exclusive of value added tax to third parties.

##### Short term leasehold improvements, fixture & fittings - motor and depreciation

Assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciate is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Leasehold improvements	4.9 Years
Fixtures & Fittings	15% Straight Line
Motor vehicles	20% Straight Line

The carrying values of intangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

##### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

##### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

##### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## RODDY SZALSKA & ASSOCIATES LIMITED

### NOTES ON FORMING PART OF THE ABRIDGED ACCOUNTS

for the year ended 28 February 2025

#### 3 EMPLOYEES AND REMUNERATION

The average number of persons employed by the company including directors, during the year was as follows:

	2025 No's	2024 No's
Directors	2	2
Administration	4	5
	<u>6</u>	<u>7</u>

The staff costs are comprised of:

	2025 €	2024 €
Directors salaries	88,183	95,567
Staff salaries	76,567	99,703
Social welfare costs	7,916	10,310
Staff costs	2,358	5,913
	<u>175,024</u>	<u>211,493</u>

#### 4 TANGIBLE ASSETS AND DEPRECIATION

	Leasehold Improvements €	Fixtures & Fittings €	Motor Vehicles €	Total €
<b>Cost</b>				
Beginning of year	18,301	10,620	5,000	33,921
Additions	-	-	-	-
	<u>18,301</u>	<u>10,620</u>	<u>5,000</u>	<u>33,921</u>
At 28 February 2025	<u>18,301</u>	<u>10,620</u>	<u>5,000</u>	<u>33,921</u>
<b>Depreciation</b>				
Beginning of year	16,962	4,524	1,000	22,486
Charged for year	764	1,594	1,000	3,358
	<u>17,726</u>	<u>6,118</u>	<u>2,000</u>	<u>25,844</u>
At 28 February 2025	<u>17,726</u>	<u>6,118</u>	<u>2,000</u>	<u>25,844</u>
<b>Carrying amount</b>				
At 28 February 2025	<u>575</u>	<u>4,502</u>	<u>3,000</u>	<u>8,077</u>
<b>Carrying amount</b>				
At 29 February 2024	<u>1,339</u>	<u>6,096</u>	<u>4,000</u>	<u>11,435</u>

**RODDY SZALSKA & ASSOCIATES LIMITED****NOTES ON FORMING PART OF THE ABRIDGED ACCOUNTS**

for the year ended 28 February 2025

<b>5 DEBTORS</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Trade debtors	32,256	30,767
	<hr/>	<hr/>
	32,256	30,767
	<hr/> <hr/>	<hr/> <hr/>
<b>6 PAYABLES</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	-	-
Amounts due to credit institutions	12,675	9,136
Taxation	92,869	98,035
Directors transactions (Note 7)	10,020	8,753
Other creditors and accruals	7,728	8,698
	<hr/>	<hr/>
	123,292	124,622
	<hr/> <hr/>	<hr/> <hr/>
<b>7 DIRECTORS TRANSACTIONS</b>	<b>2025</b>	<b>2024</b>
<b>Amounts payable to the directors</b>	<b>€</b>	<b>€</b>
Brendan Roddy	10,020	8,753
	<hr/>	<hr/>
	10,020	8,753
	<hr/> <hr/>	<hr/> <hr/>
<b>8 DIRECTORS' REMUNERATION</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	95,567	95,567
Retirement and health benefits	999	-
	<hr/>	<hr/>
	96,566	95,567
	<hr/> <hr/>	<hr/> <hr/>

**RODDY SZALSKA & ASSOCIATES LIMITED**

**NOTES ON FORMING PART OF THE ABRIDGED ACCOUNTS**

for the year ended 28 February 2025

<b>9 SHARE CAPITAL</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Authorised:</b>		
100,000 Ordinary shares of €1 each	100,000	100,000
	<hr/>	<hr/>
	100,000	100,000
	<hr/> <hr/>	<hr/> <hr/>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of €1 each	100	100
	<hr/>	<hr/>
	100	100
	<hr/> <hr/>	<hr/> <hr/>

**10 CONTROLLING PARTY**

The company is owned and controlled by its directors Brendan Roddy and Iwona Szalska.

**11 RESERVES**

The profit and loss account represents accumulative profits recognised in the income statement.

**12 CAPITAL COMMITMENTS**

The company had no material capital commitments at the year-ended 28th February 2025.

**13 POST BALANCE SHEET EVENTS**

Since the year end, there have been no significant events which require disclosure.

**14 APPROVAL OF THE FINANCIAL STATEMENTS**

The board approved the financial statements on the 12th January 2026.