

Company registration number: 412966.

**Clonee Garage Limited.
Trading as CLONEE GARAGE LIMITED,**

Unaudited financial statements

for the financial year ended 31 August 2025

Clonee Garage Limited.

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Clonee Garage Limited.

Directors and other information

| | |
|--------------------------|--|
| Directors | Mr. Michael Kelly . Mrs. Helen Kelly . |
| Secretary | Mr. Michael Kelly. |
| Company number | 412966. |
| Registered office | CLONEE GARAGE LIMITED, MOYNE, SHANNONVALE,, DROMINEER, NENAGH, CO. TIPPERARY. |
| Business address | MOYNE, SHANNONVALE, DROMINEER, NENAGH, CO. TIPPERARY. |
| Accountants | Patrick J. Kennedy & Co., 6 William Street, Kilkenny. |
| Solicitors | J. R. Sweeney & Co., Solicitors, Miorehampton House, 8 Merrion Road, Dublin 4. |

Clonee Garage Limited.

Directors report

The directors present their annual report and the unaudited financial statements of the company for the financial year ended 31 August 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as

Director Mr. Michael Kelly

Director Mrs. Helen Kelly

Principal activities

The company did not trade, received no income and expenditure and the directors do not expect this to change in the foreseeable future.

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Events after the end of the reporting period

None.

Research and development

None.

Directors and secretary and their interests

The directors and secretary at the financial year end and their interests in shares in the company were as

| | At 31/08/25 | At 01/09/24 |
|----------------------------|---------------------|---------------------|
| | Number of shares | Number of shares |
| Directors: | | |
| Director Mr. Michael Kelly | 10 | 10 |
| Director Mrs. Helen Kelly | 19,990 | 19,990 |
| Company secretary: | | |
| Mr. Michael Kelly. | 19,990 | 19,990 |
| | <u> </u> | <u> </u> |

The Directors during the financial year were Michael Kelly and Helen Kelly and they retire from the board by rotation in accordance with the Constitution and, being eligible, offer themselves for re-election.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at its registered office.

Clonee Garage Limited.

Directors report (continued)

This report was approved by the board of directors on 25 November 2025 and signed on behalf of the board by:

Director Mrs. Helen Kelly

Date :

Director Mr. Michael Kelly

Date :

Clonee Garage Limited.

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director Mr. Michael Kelly

Date :

Director Mrs. Helen Kelly

Date :

Clonee Garage Limited.

**Accountants' Report to the board of directors
on the Unaudited financial statements of Clonee Garage Limited.**

In accordance with the engagement letter , and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31 August 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Patrick J. Kennedy & Co.,
Chartered Accountants ,

6 William Street,
Kilkenny.

Clonee Garage Limited.

**Profit and loss account
Financial year ended 31 August 2025**

| | Note | 2025 € | 2024 € |
|--------------------------------------|-------------|-------------------------|-------------------------|
| Turnover | | - | - |
| Gross profit | | <u>-</u> | <u>-</u> |
| Tax on profit | | - | - |
| Profit for the financial year | | <u>-</u> | <u>-</u> |

No significant accounting transactions as defined by section 365 of the Companies Act 2014 occurred in the current financial year or prior financial year.

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

Clonee Garage Limited.

**Balance sheet
As at 31 August 2025**

| | Note | 2025 € | € | 2024 € | € |
|--|------|---------------|---------------|---------------|---------------|
| Fixed assets | | | | | |
| Intangible assets | 4 | <u>20,000</u> | | <u>20,000</u> | |
| | | | 20,000 | | 20,000 |
| Total assets less current liabilities | | | 20,000 | | 20,000 |
| Net assets | | | <u>20,000</u> | | <u>20,000</u> |
| Capital and reserves | | | | | |
| Called up share capital presented as equity | 5 | | 20,000 | | 20,000 |
| Shareholders funds | | | <u>20,000</u> | | <u>20,000</u> |

The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gains or losses.

We, as directors of Clonee Garage Limited. state that:

- the company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) of the Companies Act 2014 are satisfied;
- We acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements were approved by the board of directors on 25 November 2025 and signed on behalf of the board by:

Director Mr. Michael Kelly
Date :

Director Mrs. Helen Kelly
Date :

Clonee Garage Limited.

Notes to the financial statements Financial year ended 31 August 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is CLONEE GARAGE LIMITED,, MOYNE, SHANNONVALE,,, DROMINEER, NENAGH,, CO. TIPPERARY..

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard issued by the Financial Reporting Council.

The financial statements are prepared in Euro and all amounts have been rounded to the nearest Euro which is the functional currency of the entity.

Significant Accounting Judgements & Key Sources of Estimation Uncertainty

Management are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not really apart from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at a revalued amount, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Clonee Garage Limited.

**Notes to the financial statements (continued)
Financial year ended 31 August 2025**

| 4. Intangible assets | Investments | Total |
|---|-------------------|-------------------|
| | € | € |
| Cost | | |
| At 1 September 2024 and 31 August 2025 | 20,000 | 20,000 |
| | <u> </u> | <u> </u> |
| Amortisation | | |
| At 1 September 2024 and 31 August 2025 | - | - |
| | <u> </u> | <u> </u> |
| Carrying amount | | |
| At 31 August 2025 | 20,000 | 20,000 |
| | <u> </u> | <u> </u> |
| At 31 August 2024 | 20,000 | 20,000 |
| | <u> </u> | <u> </u> |

| 5. Share capital | | |
|---|-------------------|-------------------|
| Authorised share capital | 2025 | 2024 |
| | € | € |
| Ordinary shares @ €1 each | 100,000 | 100,000 |
| | <u> </u> | <u> </u> |
| Issued, called up and fully paid | 2025 | 2024 |
| | € | € |
| Amounts presented in equity: | | |
| Ordinary shares @ €1 each | 20,000 | 20,000 |
| | <u> </u> | <u> </u> |

6. Approval of financial statements

The board of directors approved these financial statements for issue on 25 November 2025.