

John Murphy Agencies Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

John Murphy Agencies Limited
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**John Murphy Agencies Limited
Director and Other Information**

Director	John Murphy
Company Secretary	Maura Hickey
Company Number	648593
Registered Office	66 Meadowbrook Mill Road Corbally Limerick
Business Address	66 Meadowbrook Mill Road Corbally Limerick
Accountants	BDO Business and Financial Advisors 103/104 O'Connell Street Limerick

John Murphy Agencies Limited
Director's Responsibilities Statement
for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Director's declaration on unaudited financial statements

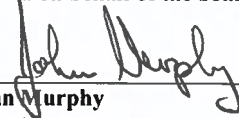
In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to BDO, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board



John Murphy
Director

Date: 27/4/2025

John Murphy Agencies Limited
Balance Sheet
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>1,002</u>	<u>-</u>
Current Assets			
Debtors	8	29,299	23,889
Cash and cash equivalents		<u>822,827</u>	<u>682,144</u>
		<u>852,126</u>	<u>706,033</u>
Creditors: amounts falling due within one year	9	<u>(13,713)</u>	<u>(18,287)</u>
Net Current Assets		<u>838,413</u>	<u>687,746</u>
Total Assets less Current Liabilities		<u><u>839,415</u></u>	<u><u>687,746</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	10	<u>839,315</u>	<u>687,646</u>
Shareholders' Funds		<u><u>839,415</u></u>	<u><u>687,746</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of John Murphy Agencies Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27/11/2025 and signed on its behalf by:



John Murphy
Director

John Murphy Agencies Limited
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

1. General Information

These financial statements comprising of Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of John Murphy Agencies Limited for the year ended 30th April 2025.

John Murphy Agencies Limited is a private company limited by shares incorporated and registered in the Republic of Ireland. 66 Meadowbrook, Mill Road, Corbally, Limerick, is the registered office, which is also the principal place of business of the company. The registered number of the company is 648593. The principal activity of the company is a commission agent for home furnishings.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Share capital of the company

The ordinary share capital of the company is presented as equity.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

John Murphy Agencies Limited
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance date. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is provided at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation. Deferred tax assets are recognised to the extent that they are recoverable, that is, on the basis of all available evidence, it is more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted. Any assets and liabilities recognised have not been discounted.

3. Significant accounting judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Going concern

The directors have reviewed the financial position of the company for a period of at least twelve months from the date of the approval of the financial statements and are satisfied that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	143	-
	<u> </u>	<u> </u>

5. Interest payable and similar expenses	2025	2024
	€	€
Interest	156	983
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Administration	1	1
Management	1	1
	<u> </u>	<u> </u>
	2	2
	<u> </u>	<u> </u>

John Murphy Agencies Limited
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

7. Tangible assets	Fixtures, fittings and equipment €	Total €
Cost		
At 1 May 2024	-	-
Additions	1,145	1,145
	<hr/>	<hr/>
At 30 April 2025	1,145	1,145
	<hr/>	<hr/>
Depreciation		
At 1 May 2024	-	-
Charge for the financial year	143	143
	<hr/>	<hr/>
At 30 April 2025	143	143
	<hr/>	<hr/>
Net book value		
At 30 April 2025	1,002	1,002
	<hr/> <hr/>	<hr/> <hr/>
8. Debtors	2025	2024
	€	€
Trade debtors	25,299	21,158
Other debtors	4,000	2,731
	<hr/>	<hr/>
	29,299	23,889
	<hr/> <hr/>	<hr/> <hr/>
All debtors are due within one year.		
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	10,369	14,868
Director's current account (Note 12)	-	75
Accruals	3,344	3,344
	<hr/>	<hr/>
	13,713	18,287
	<hr/> <hr/>	<hr/> <hr/>
10. Profit and loss account		
	2025	2024
	€	€
At 1 May 2024	687,646	538,208
Profit for the financial year	151,669	149,438
	<hr/>	<hr/>
At 30 April 2025	839,315	687,646
	<hr/> <hr/>	<hr/> <hr/>
The profit and loss account represents cumulative gains and losses recognised in the profit and loss account, net of transfers to/from other reserves and dividends paid.		
11. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 April 2025.		
12. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	70,992	70,992
	<hr/> <hr/>	<hr/> <hr/>

John Murphy Agencies Limited
Notes to the Abridged Financial Statements
for the financial year ended 30 April 2025

Directors' remuneration includes all amounts paid to person connected with the directors as defined by s.220 Companies Act 2014.

The directors constitute the company's key management personnel and the above directors remuneration comprises the total compensation paid to key management personnel during the year.

The following amounts are repayable to the director:

	2025	2024
	€	€
John Murphy	-	75
	<u> </u>	<u> </u>

The above loan is unsecured and interest free.

13. Controlling interest

Controlling interest of the company is held by John Murphy.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 27/11/2025.