

Registered number: 313266

BUSYFEET & CO CO LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

BUSYFEET & CO CO LIMITED

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BUSYFEET & CO CO LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 28 FEBRUARY 2025

The director is responsible for preparing the Director's report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the director to prepare the financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' .

Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Director's report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTOR'S DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements as set out on pages 2 to 13:

- The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The director confirms that he has made available to Ormsby & Rhodes Limited, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the Company for the year ended 28 February 2025.

On behalf of the board

Richard Hanlon
Director

Date: 26 January 2026

BUSYFEET & CO CO LIMITED

ABRIDGED BALANCE SHEET

AS AT 28 FEBRUARY 2025

	Note	28 February 2025 €	28 February 2025 €	29 February 2024 €	29 February 2024 €
FIXED ASSETS					
Tangible assets	8		128,920		138,217
			128,920		138,217
CURRENT ASSETS					
Stocks	9	2,850		2,200	
Debtors: amounts falling due within one year	10	11,132		10,818	
Cash at bank and in hand		88,696		127,271	
		102,678		140,289	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	11	(101,575)		(119,534)	
NET CURRENT ASSETS			1,103		20,755
NET ASSETS			130,023		158,972
CAPITAL AND RESERVES					
Called up share capital presented as equity			1		1
Profit and loss account			130,022		158,971
SHAREHOLDERS' FUNDS			130,023		158,972

BUSYFEET & CO CO LIMITED

ABRIDGED BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2025

I, as director of Busyfeet & Co Co Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:

Richard Hanlon
Director

Date: 26 January 2026

The notes on pages 5 to 13 form part of these financial statements.

BUSYFEET & CO CO LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 28 FEBRUARY 2025

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 March 2024	1	158,971	158,972
COMPREHENSIVE INCOME FOR THE YEAR			
Loss for the year	-	(28,949)	(28,949)
AT 28 FEBRUARY 2025	1	130,022	130,023

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 29 FEBRUARY 2024

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 March 2023	1	188,709	188,710
COMPREHENSIVE INCOME FOR THE YEAR			
Loss for the year	-	(29,738)	(29,738)
AT 29 FEBRUARY 2024	1	158,971	158,972

The notes on pages 5 to 13 form part of these financial statements.

BUSYFEET & CO CO LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

1. GENERAL INFORMATION

Busyfeet & Co Co Limited is a private company limited by shares incorporated in the Republic of Ireland. The company operates out of its registered office at 41/42 South William Street, Dublin 2, D02 R228. The principal activity of the company is the operation of a café, restaurant and snack bar.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the requirements and the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements fully comply with Section 1A Financial Reporting Standard 102.

The functional and presentational currency is Euro.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 REVENUE

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

BUSYFEET & CO CO LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.3 GOVERNMENT GRANTS

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of comprehensive income in the same period as the related expenditure.

2.4 FINANCE COSTS

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.5 BORROWING COSTS

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.6 TAXATION

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.7 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

BUSYFEET & CO CO LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.7 TANGIBLE FIXED ASSETS (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

L/Term Leasehold Property	- Straight line over the life of the lease
Plant and machinery	- 15% Straight line
Fixtures and fittings	- 15% Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 STOCKS

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.9 DEBTORS

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 CREDITORS

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

BUSYFEET & CO CO LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

3. JUDGMENTS IN APPLYING ACCOUNTING POLICIES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below:

a) Useful economic life of tangible assets

The annual depreciation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on future investments, economic utilisation and the physical condition of the assets.

BUSYFEET & CO CO LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

4. LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

The operating loss is stated after charging:

	2025	2024
	€	€
Depreciation of tangible fixed assets	9,297	14,625
	<u>9,297</u>	<u>14,625</u>

5. EMPLOYEES

The average monthly number of employees, including the director, during the year was as follows:

	2025	2024
	No.	No.
Floor Staff	15	15
Management and administration	1	1
	<u>16</u>	<u>16</u>

6. DIRECTOR'S REMUNERATION

	2025	2024
	€	€
Director's emoluments	36,619	17,450
	<u>36,619</u>	<u>17,450</u>

BUSYFEET & CO CO LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

7. TAXATION

	2025 €	2024 €
Current tax on profits for the year	-	-
Adjustments in respect of previous periods	(4,516)	-
TOTAL CURRENT TAX	(4,516)	-

FACTORS AFFECTING TAX CHARGE FOR THE YEAR

The tax assessed for the year is the same as (2024 - the same as) the standard rate of corporation tax in Ireland of 12.5% (2024 - 12.5%) as set out below:

	2025 €	2024 €
Loss on ordinary activities before tax	(33,465)	(29,738)
Loss on ordinary activities multiplied by standard rate of corporation tax in Ireland of 12.5% (2024 - 12.5%)	(4,183)	(3,717)
EFFECTS OF:		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	29	5
Capital allowances for year in excess of depreciation	(1,120)	(622)
Adjustments to tax charge in respect of prior periods	(4,516)	-
Unrelieved tax losses carried forward	5,274	4,334
TOTAL TAX CHARGE FOR THE YEAR	(4,516)	-

BUSYFEET & CO CO LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

8. TANGIBLE FIXED ASSETS

	L/Term Leasehold Property €	Plant and machinery €	Fixtures and fittings €	Total €
COST OR VALUATION				
At 1 March 2024	173,501	18,288	250,087	441,876
At 28 February 2025	<u>173,501</u>	<u>18,288</u>	<u>250,087</u>	<u>441,876</u>
DEPRECIATION				
At 1 March 2024	42,720	18,288	242,651	303,659
Charge for the year on owned assets	3,470	-	5,827	9,297
At 28 February 2025	<u>46,190</u>	<u>18,288</u>	<u>248,478</u>	<u>312,956</u>
NET BOOK VALUE				
At 28 February 2025	<u>127,311</u>	<u>-</u>	<u>1,609</u>	<u>128,920</u>
At 29 February 2024	<u>130,781</u>	<u>-</u>	<u>7,436</u>	<u>138,217</u>

9. STOCKS

	28 February 2025 €	29 February 2024 €
Finished goods and goods for resale	2,850	2,200
	<u>2,850</u>	<u>2,200</u>

BUSYFEET & CO CO LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

10. DEBTORS

	28 February 2025 €	29 February 2024 €
Prepayments and accrued income	11,132	10,818
	<u>11,132</u>	<u>10,818</u>

11. CREDITORS: Amounts falling due within one year

	28 February 2025 €	29 February 2024 €
Trade creditors	18,969	30,641
Corporation tax	-	4,516
Taxation and social insurance	26,247	28,233
Other creditors	3,693	3,479
Accruals	52,666	52,665
	<u>101,575</u>	<u>119,534</u>

TAXATION AND SOCIAL INSURANCE

	28 February 2025 €	29 February 2024 €
PAYE/PRSI	19,508	14,636
VAT	6,739	13,597
	<u>26,247</u>	<u>28,233</u>

FINANCIAL INSTRUMENTS

	28 February 2025 €	29 February 2024 €
FINANCIAL LIABILITIES		
Trade creditors	18,969	30,641
Other creditors	3,693	3,479
	<u>22,662</u>	<u>34,120</u>

BUSYFEET & CO CO LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

12. CONTROLLING PARTY

The company is controlled by Richard Hanlon, a director and shareholder in the company.

13. TRANSACTIONS WITH DIRECTORS

The movement on the directors' current account where as follows:

	Richard Hanlon €
Opening balance: Amount due by/(to) the company	1,835
Advanced to the company	60
Repaid by the company	-
CLOSING BALANCE:	
AMOUNT DUE BY/ (TO) THE COMPANY	1,895

14. APPROVAL OF FINANCIAL STATEMENTS

The director approved these financial statements for issue on 26 January 2026