

**The Village Daycare and Montessori School Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 August 2025**

# The Village Daycare and Montessori School Limited

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# **The Village Daycare and Montessori School Limited**

## **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Therese Monks Kevin Monks (Resigned 1 September 2025) Nina Kearns (Appointed 1 September 2025) Patrick Monks (Appointed 1 September 2025)
<b>Company Secretary</b>	Therese Monks
<b>Company Number</b>	351149
<b>Registered Office and Business Address</b>	64 Laurel Park Clondalkin Dublin 22
<b>Accountants</b>	Mc Cann & Co. Suite A, Ashtown Business Centre Navan Road Dublin 15

# **The Village Daycare and Montessori School Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Therese Monks**  
**Director**

**Nina Kearns**  
**Director**

**27 March 2026**

**The Village Daycare and Montessori School Limited**  
**ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited Abridged financial statements of The Village Daycare and Montessori School Limited for the financial year ended 31 August 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 August 2025 as set out on pages 6 to 12 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of The Village Daycare and Montessori School Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 August 2025 your duty to ensure that The Village Daycare and Montessori School Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Village Daycare and Montessori School Limited. You consider that The Village Daycare and Montessori School Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of The Village Daycare and Montessori School Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**MC CANN & CO.**  
Suite A,  
Ashtown Business Centre  
Navan Road  
Dublin 15

**27 March 2026**

# The Village Daycare and Montessori School Limited

## BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	47,734	51,779
<b>Current Assets</b>			
Debtors	7	11,112	131
Cash and cash equivalents		43,121	36,046
		54,233	36,177
<b>Creditors: amounts falling due within one year</b>	8	(61,665)	(50,639)
<b>Net Current Liabilities</b>		(7,432)	(14,462)
<b>Total Assets less Current Liabilities</b>		40,302	37,317
amounts falling due after more than one year	9	(3,500)	(4,925)
<b>Net Assets</b>		36,802	32,392
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Retained earnings		36,800	32,390
<b>Equity attributable to owners of the company</b>		36,802	32,392

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of The Village Daycare and Montessori School Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 27 March 2026 and signed on its behalf by:**

**Therese Monks**  
Director

**Nina Kearns**  
Director

**The Village Daycare and Montessori School Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 August 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 September 2023</b>	2	21,045	21,047
Profit for the financial year	-	11,345	11,345
<b>At 31 August 2024</b>	2	32,390	32,392
Profit for the financial year	-	4,410	4,410
<b>At 31 August 2025</b>	<b>2</b>	<b>36,800</b>	<b>36,802</b>

# The Village Daycare and Montessori School Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. General Information

The Village Daycare and Montessori School Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 351149. The registered office of the company is 64 Laurel Park, Clondalkin, Dublin 22 which is also the principal place of business of the company. The principal activity of the company during the year was the provision of creche and montessori school services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises of receipts from the activities of a preschool crèche and montessori and includes amounts received by way of grant income from government bodies as well as fees received directly from parents in connection with the provision of pre school facilities for the children in the pre school.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Fixtures and fittings	-	15% Straight line
Motor vehicles	-	20% Straight line
Office Equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# The Village Daycare and Montessori School Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates.

Revenue grants are credited to the Profit and Loss Account when received.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>18,545</b>	21,710
Government grants received	-	(4,140)
Amortisation of Government grants	<b>(1,425)</b>	(1,425)
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>80</b>	471
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 26, (2024 - 26).

	<b>2025</b>	2024
	Number	Number
Administration	<b>2</b>	2
Childcare & Montessori	<b>24</b>	24
	<u>          </u>	<u>          </u>
	<b>26</b>	26
	<u>          </u>	<u>          </u>

### 6. Tangible assets

	Long leasehold property	Fixtures and fittings	Motor vehicles	Office Equipment	Total
	€	€	€	€	€
<b>Cost or Valuation</b>					
At 1 September 2024	6,568	95,562	67,500	12,826	182,456
Additions	-	-	14,500	-	14,500
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2025	6,568	95,562	82,000	12,826	196,956
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>					
At 1 September 2024	2,448	56,602	58,800	12,827	130,677
Charge for the financial year	131	9,715	8,700	(1)	18,545
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2025	2,579	66,317	67,500	12,826	149,222
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>					
At 31 August 2025	<b>3,989</b>	<b>29,245</b>	<b>14,500</b>	-	<b>47,734</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2024	4,120	38,960	8,700	(1)	51,779
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## The Village Daycare and Montessori School Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

7. Debtors	2025 €	2024 €
Other debtors	10,311	-
Directors' current accounts	670	-
Prepayments	131	131
	<u>11,112</u>	<u>131</u>
<b>8. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	1	2,426
Trade creditors	227	227
Taxation	9,815	8,552
Other creditors	4,456	4,522
Accruals	12,283	17,308
Deferred Income	34,883	17,604
	<u>61,665</u>	<u>50,639</u>

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on a daily basis on late payments. No interest was due at the financial year end date.

The terms of accruals are based on the underlying contracts.

Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

9. Creditors	2025 €	2024 €
<b>Amounts falling due after more than one year</b>		
Government grants	<u>3,500</u>	<u>4,925</u>

## 10. State Funding

Agency	Pobal
Government Department	Department of Children & Youth Affairs
Grant Programme	Early Childhood Care and Education (ECCE)
Purpose of the Grant	To provide children with their first formal experience of early learning prior to commencing primary school.
Term	One year
Total Fund	€176,778
Expenditure	€176,778
Fund deferred at financial year end	€18,768
Received in the financial year	€178,434

## The Village Daycare and Montessori School Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

<b>Agency</b>	<b>Pobal</b>
Government Department	Department of Children & Youth Affairs
Grant Programme	AIM Level 7 - Additional Capitation
Purpose of the Grant	AIM Level 7 funding is given, in conjunction with a parent or guardian, where the provider considers this is likely to be critical to ensuring a child's meaningful participation in the ECCE programme in their service.
Term	One year
Total fund	€3,198
Expenditure	€3,198
Fund deferred at financial year end	€0
Received in the financial year	€2,706
<b>Agency</b>	<b>Pobal</b>
Government Department	Department of Children & Youth Affairs
Grant Programme	NCS
Purpose of the Grant	The National Childcare Scheme is to subsidise the cost to the provider of childcare services to eligible children who cannot meet the full requirements of the fees charged.
Term	One Year
Total fund	€219,767
Expenditure	€219,767
Fund deferred at financial year end	€4,876
Received in the financial year	€224,643
<b>Agency</b>	<b>Pobal</b>
Government Department	Department of Children & Youth Affairs
Grant Programme	Core Funding
Purpose of the Grant	This funding model supports delivery of Early learning and care (ELC) and School Age Care (SAC) for the public good, for quality and affordability for children, parents and families. Core Funding is intended to improve affordability, quality, inclusion, and sustainability. Core Funding contributes to both staff costs and non staff costs.
Term	One Year
Total fund	€109,217
Expenditure	€109,217
Fund deferred at financial year end	€11,238
Received in the financial year	€120,455

**The Village Daycare and Montessori School Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 August 2025

**11. Income Statement**

	<b>2025</b>	2024
	€	€
At 1 September 2024	<b>32,390</b>	21,045
Profit for the financial year	<b>4,410</b>	11,345
	<hr/>	<hr/>
At 31 August 2025	<b>36,800</b>	32,390
	<hr/> <hr/>	<hr/> <hr/>

**12. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 August 2025.

**13. Directors' remuneration**

	<b>2025</b>	2024
	€	€
Remuneration	<b>22,500</b>	78,500
	<hr/> <hr/>	<hr/> <hr/>

Other than as shown above any further required disclosures in Section 305 and 306 of the Companies Act 2014 are nil for both financial years.

**14. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 27 March 2026.