

Nova Barber Equipment Limited
Abridged Unaudited Financial Statements
for the financial period from 4 June 2024 (date of incorporation) to 31 May 2025

Nova Barber Equipment Limited

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial period from 4 June 2024 (date of incorporation) to 31 May 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Gary Devane
Director

10 February 2026

Martin Connolly
Director

10 February 2026

Nova Barber Equipment Limited

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €
Current Assets		
Stocks	5	1,850
Cash and cash equivalents		401
		<u>2,251</u>
Creditors: amounts falling due within one year	6	<u>(3,329)</u>
Net Current Liabilities		<u>(1,078)</u>
Total Assets less Current Liabilities		<u>(1,078)</u>
Capital and Reserves		
Called up share capital presented as equity		200
Retained earnings		(1,278)
Equity attributable to owners of the company		<u>(1,078)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Nova Barber Equipment Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 10 February 2026 and signed on its behalf by:

Gary Devane
Director

Martin Connolly
Director

Nova Barber Equipment Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 May 2025

	Retained earnings	Total
	€	€
Loss for the financial period	(1,278)	(1,278)
At 31 May 2025	<u><u>(1,278)</u></u>	<u><u>(1,278)</u></u>

Nova Barber Equipment Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 4 June 2024 (date of incorporation) to 31 May 2025

1. General Information

Nova Barber Equipment Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 765251. The registered office of the company is Oakbrook Lodge, Acragar, Co. Laois which is also the principal place of business of the company. The principal activity is the sale of salon & barber equipment. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Turnover from provision of services is recognised in the accounting period in which the services are rendered, and the outcome of the contract can be estimated reliably. The company uses the percentage of completion method based on the actual service performed as a percentage of the total services provided.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Nova Barber Equipment Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 4 June 2024 (date of incorporation) to 31 May 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 11 month 28 days period from 4 June 2024 (date of incorporation) to 31 May 2025.

4. Statement on previous periods

The company did not present financial statements for previous periods.

5. Stocks

	2025 €
Finished goods and goods for resale	1,850

The replacement cost of stock did not differ significantly from the figures shown.

6. Creditors Amounts falling due within one year

	2025 €
Taxation	29
Directors' current accounts (Note 9)	1,900
Accruals	1,400
	<u>3,329</u>

7. Income Statement

	2025 €
At 4 June 2024	-
Loss for the financial period	(1,278)
At 31 May 2025	<u>(1,278)</u>

8. Capital commitments

The company had no material capital commitments at the financial period-ended 31 May 2025.

Nova Barber Equipment Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 4 June 2024 (date of incorporation) to 31 May 2025

9. Directors' transactions

The following amounts are repayable to the directors:

	2025
	€
Martin Connolly	1,900
	<u><u> </u></u>

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 10 February 2026.