

Company Number: 585530

Midlands Down Syndrome Centre CLG
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Midlands Down Syndrome Centre CLG

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Midlands Down Syndrome Centre CLG DIRECTORS AND OTHER INFORMATION

Directors	Patricia Mulhall Una Byrne Anne Marie Fitzpatrick Sile Bennett (Resigned 1 March 2024) David Murray (Resigned 28 May 2024) Aisling Dooley Lorraine Harmsworth Paula McEvoy Gerard Brown
Company Secretary	Patricia Mulhall
Company Number	585530
Charity Number	CHY 21846 / RCN 20150549
Registered Office	27 Clonboyne Close Bellingham Portlaoise Co Laois R32E19T Ireland
Business Address	27 Clonboyne Close, Bellingham, Portlaoise Co Laois R32E19T Ireland
Accountants	Avid Partners Accountants & Business Advisers Limited Chartered Certified Accountants 7-8 Old Mill Church Avenue Portlaoise Co. Laois Republic of Ireland

Midlands Down Syndrome Centre CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Patricia Mulhall
Director

5 December 2025

Aisling Dooley
Director

5 December 2025

Midlands Down Syndrome Centre CLG

STATEMENT OF FINANCIAL POSITION

as at 28 February 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	7	1,469	38,083
Cash and cash equivalents		112,506	67,066
		<u>113,975</u>	<u>105,149</u>
Creditors: amounts falling due within one year	8	<u>(2,332)</u>	<u>(6,401)</u>
Net Current Assets		<u>111,643</u>	<u>98,748</u>
Total Assets less Current Liabilities		<u>111,643</u>	<u>98,748</u>
Reserves			
Retained surplus		111,643	98,748
Equity attributable to owners of the company		<u>111,643</u>	<u>98,748</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Midlands Down Syndrome Centre CLG, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 December 2025 and signed on its behalf by:

Patricia Mulhall
 Director

Aisling Dooley
 Director

Midlands Down Syndrome Centre CLG
STATEMENT OF CHANGES IN EQUITY

as at 28 February 2025

	Retained surplus	Total
	€	€
At 1 March 2023	70,640	70,640
Surplus for the financial year	<u>28,108</u>	<u>28,108</u>
At 29 February 2024	98,748	98,748
Surplus for the financial year	<u>12,895</u>	<u>12,895</u>
At 28 February 2025	<u>111,643</u>	<u>111,643</u>

Midlands Down Syndrome Centre CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Midlands Down Syndrome Centre CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 585530. The registered office of the company is 27 Clonboyne Close, Bellingham, Portlaoise, Co Laois, R32E19T, Ireland. The principal activity of the company is the provision of services, information and support to individuals with Down Syndrome and their families, located in the Midlands region of Ireland with a view to enabling individuals with Down Syndrome to achieve their potential in life. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income relates to donations received during the year along with other funding provided in support of the activities received within the year.

Judgement and key sources of estimation uncertainty

The preparation of these financial statements may require directors to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company may make assumptions and estimates concerning the future. The resulting accounting estimates may, by definition, seldom equal the related actual result. The estimates and assumptions that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Going Concern - The directors have prepared these financial statements on the basis that the present funding levels will be maintained into the forthcoming financial year and that current activity levels will be financially supported in the forthcoming year.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Midlands Down Syndrome Centre CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Taxation

The company is exempt from corporation tax as the company is a "not for profit" organisation.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of financial statements requires the use of certain accounting estimates. It also requires the Directors to exercise judgement in applying the accounting policies. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant to the financial statements are disclosed below:

Determination of Depreciation and Useful economic lives of tangible assets

Long-lived assets, consisting primarily of fixtures, fittings and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

4. Going concern

The future of the company is dependent on funding received from activities carried out by the Charity. The directors are confident are being able to continue the provision of services during the forthcoming year based on retained funds and anticipated future income generated by activities carried out by the Charity.

5. Income

The income for the financial year is analysed as follows:

	2025 €	2024 €
By Category:		
Fundraising - Community activities	6,521	3,086
Donations	38,332	45,450
	<u>44,853</u>	<u>48,536</u>

The income raised by the Company within the current financial period related exclusively to public and/or organisational donations and fundraising activities carried out by the Charity and/or by persons or organisations who carried out fundraising activities in support of the Charity.

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of services, information and support to individuals with Down Syndrome and their families, located in the Midlands region of Ireland with a view to enabling individuals with Down Syndrome to achieve their potential in life.

6. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

	2025 €	2024 €
7. Debtors		
Prepayments	1,469	1,469
Accrued income	-	36,614
	<u>1,469</u>	<u>38,083</u>
8. Creditors		
Amounts falling due within one year	2025	2024
	€	€
Accruals	2,332	6,401
	<u>2,332</u>	<u>6,401</u>

Midlands Down Syndrome Centre CLG

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding €1.

10. Income Statement

	2025 €	2024 €
At 1 March 2024	98,748	70,640
Surplus for the financial year	12,895	28,108
At 28 February 2025	<u>111,643</u>	<u>98,748</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

12. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 December 2025.