

OVERALL CERTIFICATE
FOR FINANCIAL STATEMENTS
COMPANIES ACT 2014

Company Name: Pullman Catering Limited

Company Number: 603156

Financial Year: 30th April 2025

CERTIFICATE:

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

Signature: _____
Secretary

Name: Mary Clyne
Date: 1st March 2026

Signature: _____
Director

Name: Edward Clyne
Date: 1st March 2026

PULLMAN CATERING LIMITED

ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH APRIL 2025

(As modified by Sections 352 and 353 of the Companies Act 2014)

Registration Number 603156

PULLMAN CATERING LIMITED

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PULLMAN CATERING LIMITED

Company Information

Directors

Mary Clyne
Edward Clyne

Secretary

Mary Clyne

Company Number

603156

Registered Office

18 Cairnfort
Enniskerry Road
Stepaside
Dublin 18

Accountants

Eolach Accountants & Business Advisors Ltd
t/a McGinley & Co.
Unit A9, Celbridge M4 Business Park
Maynooth Road
Celbridge
Co. Kildare

Business Address

O'Briens Sandwich Café
Rental Unit 4
Connolly Station
Dublin 1

Bankers

Allied Irish Bank
The Plaza
Stillorgan
Co. Dublin

PULLMAN CATERING LIMITED

ABRIDGED BALANCE SHEET
AS AT 30TH APRIL 2025

	<u>Notes</u>	€	<u>2025</u> €	€	<u>2024</u> €
<u>FIXED ASSETS</u>					
Tangible assets	3		48,347		70,596
			<u>48,347</u>		<u>70,596</u>
<u>CURRENT ASSETS</u>					
Inventories	4	500		500	
Trade and other receivables	5	10,814		10,194	
Cash and cash equivalents		150,989		149,365	
			<u>162,303</u>	<u>160,059</u>	
<u>CREDITORS: AMOUNTS</u>					
<u>FALLING DUE WITHIN</u>					
<u>ONE YEAR</u>					
	6	(90,986)		(108,005)	
<u>NET CURRENT ASSETS</u>					
			<u>71,317</u>		<u>52,054</u>
<u>TOTAL ASSETS LESS</u>					
<u>CURRENT LIABILITIES</u>					
			119,664		122,650
Creditors: amounts falling due after more than one year	7		(2,055)		(4,475)
Net Assets			<u>117,609</u>		<u>118,175</u>
<u>CAPITAL AND RESERVES</u>					
Called up share capital presented as equity			100		100
Profit and loss account	8		117,509		118,075
<u>EQUITY SHAREHOLDERS' FUNDS</u>			<u>117,609</u>		<u>118,175</u>

PULLMAN CATERING LIMITED

We, as directors of Pullman Catering Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with,

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

(d) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profits or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

We, as directors of Pullman Catering Limited, state that - the company has relied on the specified exemption contained in Section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a company that qualifies for the small companies regime and confirm that the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement FRS 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved and authorised for issue by the Board on 1st March 2026 and signed on its behalf by

Mary Clyne
Director

Edward Clyne
Director

PULLMAN CATERING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH APRIL 2025**

1. Accounting Policies

The principal activity of the company is in the operation of a sandwich café. The company's registered office is 18 Cairnfort, Enniskerry Road, Stepaside, Dublin 18. The company is a limited liability company incorporated and domiciled in Ireland. The company is tax resident in Ireland. The company registration number is 603156.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these financial statements are set out below.

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared on the going concern basis, under historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and promulgated by The Association of Chartered Certified Accountants and The Institute of Chartered Accountants in Ireland including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro which is the functional currency of the company.

1.2. Currency

(i) Functional and presentation currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). The financial statements are presented in euro which is the company's functional and presentation currency and is denoted by the symbol "€".

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses that relate to borrowing and cash and cash equivalents are presented in the profit and loss accounts within 'finance (expense)/income. All other foreign exchange gains and losses are presented in the profit and loss account within 'Other operating (losses)/gains'.

PULLMAN CATERING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH APRIL 2025**

1.3. Revenue

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on dispatch of the goods, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.4. Taxation

The company is managed and controlled in the Republic of Ireland and, consequently, is tax resident in Ireland. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

(i) Current tax

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

(ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred tax assets and liabilities are not discounted.

PULLMAN CATERING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2025

1.5. Property plant and equipment

(i) Cost

Property, plant and equipment are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Motor vehicles, equipment, fixtures & fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

(ii) Depreciation

Depreciation is provided on property, plant and equipment, on a straight-line basis, so as to write off their cost less residual amounts over their estimated economic lives as follows:

The estimated economic lives assigned to property, plant and equipment are as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

The company's policy is to review the remaining economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the income statement.

(iii) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

PULLMAN CATERING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH APRIL 2025**

1.6. Leases & Hire Purchase Agreements

(i) Finance leases

Leases in which substantially all the risks and rewards of ownership are transferred by the lessor are classified as finance leases.

Tangible fixed assets acquired under finance leases are capitalised at the lease's commencement at the lower of the fair value of the leased property and the present value of the minimum lease payments and are depreciated over the shorter of the lease term and their useful lives. The capital element of the lease obligation is recorded as a liability and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis.

Each lease payment is apportioned between the liability and finance charges using the effective interest method.

1.7. Inventories

Inventories comprise consumable items and goods held for resale. Inventories are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period inventories are assessed for impairment. If an item of inventory is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss accounts. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

1.8. Trade receivables

Trade receivables are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

1.9. Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

PULLMAN CATERING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2025

1.10. Trade payables

Accounts payables are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

1.11. Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

2. Operating profit

	<u>2025</u>	<u>2024</u>
	<u>€</u>	<u>€</u>
Operating profit is stated after charging:		
Depreciation of tangible assets	<u>22,249</u>	<u>22,249</u>
and after crediting:		
Profit on disposal of tangible fixed assets	<u>4,472</u>	<u>-</u>

PULLMAN CATERING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2025

3. Tangible assets

	<u>Fixtures & Fittings</u>	<u>Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	€	€	€	€
<u>Cost</u>				
At 1st May 2024	112,757	65,243	-	178,000
At 30th April 2025	<u>112,757</u>	<u>65,243</u>	<u>-</u>	<u>178,000</u>
<u>Depreciation</u>				
At 1st May 2024	70,473	36,931	-	107,404
Charge for the year	14,094	8,155	-	22,249
At 30th April 2025	<u>84,567</u>	<u>45,086</u>	<u>-</u>	<u>129,653</u>
<u>Net book values</u>				
At 30th April 2025	<u>28,190</u>	<u>20,157</u>	<u>-</u>	<u>48,347</u>
At 30th April 2024	<u>42,284</u>	<u>28,312</u>	<u>-</u>	<u>70,596</u>

Included above are assets held under finance leases or hire purchases contracts as follows:

	<u>2025</u>		<u>2024</u>	
Asset description:	Net book value	Depreciation charge	Net book value	Depreciation charge
	€	€	€	€
Equipment	<u>2,224</u>	<u>1,111</u>	<u>3,335</u>	<u>1,111</u>

4. Inventories

	<u>2025</u>	<u>2024</u>
	€	€
Finished Goods	<u>500</u>	<u>500</u>

The net replacement cost of stocks is not expected to be materially different from that shown above.

PULLMAN CATERING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2025

5. Trade and other receivables

	<u>2025</u>	<u>2024</u>
	€	€
Prepayments and other debtors	10,814	10,194

The fair values of trade and other receivables approximate to their carrying amounts.

6. Trade and other payables within one year

	<u>2025</u>	<u>2024</u>
	€	€
Net obligations under finance leases and hire purchase contracts	2,828	16,303
Trade Creditors	46,627	37,354
Accruals & other creditors	17,756	23,667
Corporation tax	647	-
PAYE and PRSI	3,664	13,463
VAT	13,048	12,429
Directors' current account	6,416	4,789
	<u>90,986</u>	<u>108,005</u>

The directors have given a personal guarantee of €88,500 to Allied Irish Bank in respect of the facilities provided by the bank.

Amounts owed to directors are unsecured, interest free and repayable on demand.

7. Trade and other payables >1 year

	<u>2025</u>	<u>2024</u>
	€	€
Net obligations under finance leases and hire purchase contracts	2,055	4,475

PULLMAN CATERING LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2025

8. Reserves

	<u>Equity</u> <u>Share</u> <u>Capital</u> <u>€</u>	<u>Share</u> <u>Premium</u> <u>€</u>	<u>Capital</u> <u>Conversion</u> <u>Reserve</u> <u>€</u>	<u>Other</u> <u>Reserves</u> <u>€</u>	<u>Retained</u> <u>Earnings</u> <u>€</u>	<u>Total</u> <u>Equity</u> <u>€</u>
Balance at 1st May 2023	100	-	-	-	91,546	91,646
Profit for the year	-	-	-	-	26,529	26,529
Balance at 30th April 2024	<u>100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>118,075</u>	<u>118,175</u>
Balance at 1st May 2024	100	-	-	-	118,075	118,175
Loss for the year	-	-	-	-	(566)	(566)
Balance at 30th April 2025	<u>100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>117,509</u>	<u>117,609</u>

9. Post Balance Sheet events

There have been no significant events affecting the company since the year-end.

10. Capital Commitments

There were no capital commitments at the year ended 30th April 2025.

11. Approval of financial statements

The financial statements were approved by the Board on 1st March 2026 and signed on its behalf by:

Mary Clyne
Director

Edward Clyne
Director