

Company registration number 430912 (Republic of Ireland)

**KILCULLEN COMMUNITY CHILDCARE AND EDUCATION CENTRE  
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2025**

**KILCULLEN COMMUNITY CHILDCARE AND EDUCATION CENTRE  
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL  
COMPANY INFORMATION**

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<b>Directors</b>	Iseult O'Donoghue Sinead Forde Una Bernard Kate Jones	(Appointed 26 May 2025)
<b>Secretary</b>	Iseult O'Donoghue	
<b>Company number</b>	430912	
<b>Charity Number</b>	20074982	
<b>Registered office</b>	Community Complex Newbridge Road. Kilcullen Co. Kildare R56 NY10	
<b>Auditor</b>	SCD Accountants Ltd Barrettstown Business Centre Barrettstown Newbridge Co. Kildare W12 NP63	
<b>Business address</b>	Community Complex Newbridge Road. Kilcullen Co. Kildare R56 NY10	
<b>Bankers</b>	Bank Of Ireland Main Street Kilcullen Co. Kildare R56 WV18	
<b>Solicitors</b>	Dawson O'Toole Solicitors 6 McElwain Terrace Newbridge Co. Kildare W12 CH73	

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# KILCULLEN COMMUNITY CHILDCARE AND EDUCATION CENTRE A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL CONTENTS

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# **KILCULLEN COMMUNITY CHILDCARE AND EDUCATION CENTRE A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2025**

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The directors present their annual report and financial statements for the year ended 31 August 2025.

## **Principal activities**

The company is registered as a non-profit making company. The aim of the company is the provision of community childcare services in Kilcullen, Co. Kildare. The directors do not envisage any significant change to the company's activity for the foreseeable future.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity Reg Number 20073077.

## **Principal risks and uncertainties**

The company operates a Community Childcare Centre which is funded by the Department of Children in the form of grant aid. The payments made to the company are based on the number of children attending the Centre. Children sign up for the free preschool year from September to June the following year. The company aim to attract new children to the Centre all year round. The company's objective in relation to interest rate management is to minimize the impact of interest rate volatility on interest costs. The company does not consider the exposure to interest rate fluctuations to have a significant impact on the company. The company's policy is to ensure that sufficient resources are available to ensure all obligations can be met when they fall due.

The directors perceive the main risks and uncertainties facing the company to be those that pertain to the general economic environment.

## **Results**

The results for the year are set out on page 7.

The company had a surplus of €38,893 (2024: €76,842) for the financial year ended 31 December 2025. While income for the financial year has increase by €100,546 to €754,789 (2024: €654,243) the company has faced a significant increase in overheads. Staff costs for the financial year have increase by €133,486 to €546,032 (2024: €412,889). The directors are of the opinion the this trend of increasing overheads will continue into the following year. The surplus for the financial year was transferred to reserves at the year end.

## **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Iseult O'Donoghue

Sinead Forde

Una Bernard

Kate Jones

(Appointed 26 May 2025)

## **Accounting records**

The company's directors acknowledge their responsibilities under sections 281 to 285 of the Companies Act 2014 to ensure that the company keeps adequate accounting records. The following measures have been taken:

- the implementation of appropriate policies and procedures for recording transactions;
- the provision of sufficient company resources for this purpose;
- liaison with the company's external professional advisers.

The accounting records are held at the company's business premises, Community Complex Newbridge Road, Kilcullen Co. Kildare R56 NY10.

## **Research and development**

The company does not engage in Research and Development.

**KILCULLEN COMMUNITY CHILDCARE AND EDUCATION CENTRE  
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL  
DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**Post reporting date events**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in financial years subsequent to the financial year ended 31 August 2025.

**Future developments**

The directors have indicated their intention to improve on performance by continuing to review and focus their operations accordingly in the future.

**Auditor**

In accordance with the Companies Act 2014, section 383(2), SCD Accountants Ltd continue in office as auditor of the company.

**Statement of disclosure to auditor**

Each of the directors in office at the date of approval of this annual report confirms that:

- so far as the director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- the director has taken all the steps that he / she ought to have taken as a director in order to make himself / herself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 330 of the Companies Act 2014.

**Small companies exemption**

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors' report.

On behalf of the board

Sinead Forde  
**Director**

Una Bernard  
**Director**

3 March 2026

**KILCULLEN COMMUNITY CHILDCARE AND EDUCATION CENTRE  
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL  
DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2025**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council (Generally accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Sinead Forde  
**Director**

Una Bernard  
**Director**

3 March 2026

**KILCULLEN COMMUNITY CHILDCARE AND EDUCATION CENTRE  
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL  
INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF KILCULLEN COMMUNITY CHILDCARE AND  
EDUCATION CENTRE**

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**Opinion**

We have audited the financial statements of Kilcullen Community Childcare and Education Centre ('the company') for the year ended 31 August 2025, which comprise the statement of comprehensive income, the balance sheet, the statement of changes in equity and notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 August 2025 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 12 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **KILCULLEN COMMUNITY CHILDCARE AND EDUCATION CENTRE A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL**

## **INDEPENDENT AUDITOR'S REPORT**

### ***TO THE MEMBERS OF KILCULLEN COMMUNITY CHILDCARE AND EDUCATION CENTRE (CONTINUED)***

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#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions, are not complied with by the company. We have nothing to report in this regard.

#### **Responsibilities of directors for the financial statements**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the company's financial statements is located on the IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>. This description forms part of our auditor's report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**KILCULLEN COMMUNITY CHILDCARE AND EDUCATION CENTRE  
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL**

**INDEPENDENT AUDITOR'S REPORT**

***TO THE MEMBERS OF KILCULLEN COMMUNITY CHILDCARE AND  
EDUCATION CENTRE (CONTINUED)***

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**Gavin Kelly**

For and on behalf of SCD Accountants Ltd, Statutory audit firm

Chartered Accountants

Barrettstown Business Centre

Barrettstown

Newbridge

Co. Kildare

W12 NP63

3 March 2026

**KILCULLEN COMMUNITY CHILDCARE AND EDUCATION CENTRE  
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	2025 €	2024 €
<b>Income</b>		754,789	654,243
Administrative expenses		(717,746)	(593,693)
Other operating income		1,850	16,292
<b>Surplus before taxation</b>		38,893	76,842
Tax on surplus	<b>4</b>	-	-
<b>Surplus for the financial year</b>		38,893	76,842

The Income and Expenditure Account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the Income and Expenditure Account.

**KILCULLEN COMMUNITY CHILDCARE AND EDUCATION CENTRE  
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL  
BALANCE SHEET**

**AS AT 31 AUGUST 2025**

	Notes	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Intangible assets			-		-
Tangible assets	5		371,822		421,129
<b>Current assets</b>					
Debtors	6	5,074		17,731	
Cash at bank and in hand		560,421		457,675	
		565,495		475,406	
<b>Creditors: amounts falling due within one year</b>	7	(24,481)		(20,742)	
<b>Net current assets</b>			541,014		454,664
<b>Total assets less current liabilities</b>			912,836		875,793
<b>Creditors: amounts falling due after more than one year</b>	8		(24,665)		(26,515)
<b>Net assets</b>			888,171		849,278
<b>Reserves</b>					
Income and expenditure account			888,171		849,278
<b>Total members' funds</b>			888,171		849,278

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 3 March 2026 and are signed on its behalf by:

Sinead Forde  
**Director**

Una Bernard  
**Director**

**KILCULLEN COMMUNITY CHILDCARE AND EDUCATION CENTRE**  
**A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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	<b>Income and expenditure €</b>
<b>Balance at 1 September 2023</b>	772,436
<b>Year ended 31 August 2024:</b> Surplus and total comprehensive income	76,842
<b>Balance at 31 August 2024</b>	<u>849,278</u>
<b>Year ended 31 August 2025:</b> Surplus and total comprehensive income	38,893
<b>Balance at 31 August 2025</b>	<u><u>888,171</u></u>

# KILCULLEN COMMUNITY CHILDCARE AND EDUCATION CENTRE A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 AUGUST 2025**

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### 1 Accounting policies

#### Company information

Kilcullen Community Childcare and Education Centre is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is Community Complex, Newbridge Road., Kilcullen, Co. Kildare, R56 NY10 and its company registration number is 430912.

#### 1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014 and promulgated by Chartered Accountants Ireland.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold	5% Straight line
Plant and machinery	12.5% Straight Line
Fixtures, fittings & equipment	12.5% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

#### 1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

# KILCULLEN COMMUNITY CHILDCARE AND EDUCATION CENTRE A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

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### 1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# KILCULLEN COMMUNITY CHILDCARE AND EDUCATION CENTRE A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.8 Derivatives

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in surplus or deficit immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in surplus or deficit depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

#### 1.9 Taxation

The company is not carrying on a business for the purposes of making a profit and has obtained exemption from the Revenue Commissioners in respect of corporation tax. Deposit interest retention tax is payable on interest income.

#### 1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

#### 1.12 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

**KILCULLEN COMMUNITY CHILDCARE AND EDUCATION CENTRE  
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2025**

**2 Operating surplus**

	<b>2025</b>	<b>2024</b>
	€	€
Operating surplus for the year is stated after charging:		
Depreciation of tangible fixed assets	49,698	48,943
	<u>          </u>	<u>          </u>

**3 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2025</b>	<b>2024</b>
	Number	Number
Total	16	15
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was €60,000 or more (2024: Nil). The total amount of Employer Pension Contributions during the year was €Nil (2024: €Nil)

**4 Taxation**

The company has availed of charity exemption for corporation tax purposes under section 207 and 208 of the Taxes Consolidation Act 1997. (Revenue Commissioners Charity Number: CHY18853). The Company is compliant with relevant Circulars, including Circular 44/2006, "Tax Clearance Procedures, Grants, Subsidies and Similar Type Payments". The company is a registered charity with the Charities Regulator (Charity Number: 20073077).

**5 Tangible fixed assets**

	<b>Land and buildings Leasehold</b>	<b>Plant and machinery</b>	<b>Fixtures, fittings &amp; equipment</b>	<b>Total</b>
	€	€	€	€
<b>Cost</b>				
At 1 September 2024	617,948	116,428	37,426	771,802
Additions	-	-	390	390
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2025	617,948	116,428	37,816	772,192
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>				
At 1 September 2024	289,733	45,644	15,295	350,672
Depreciation charged in the year	30,897	14,554	4,247	49,698
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2025	320,630	60,198	19,542	400,370
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>				
At 31 August 2025	297,318	56,230	18,274	371,822
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 August 2024	328,215	70,784	22,130	421,129
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**KILCULLEN COMMUNITY CHILDCARE AND EDUCATION CENTRE  
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2025**

<b>6 Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Amounts falling due within one year:</b>		
Service charges due	4,151	17,281
Other debtors	-	450
Prepayments	923	-
	<u>5,074</u>	<u>17,731</u>
	<u><u>5,074</u></u>	<u><u>17,731</u></u>
<b>7 Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Trade creditors	4,163	3,326
Other creditors including tax and social insurance	17,930	15,028
Accruals	2,388	2,388
	<u>24,481</u>	<u>20,742</u>
	<u><u>24,481</u></u>	<u><u>20,742</u></u>
<b>8 Creditors: amounts falling due after more than one year</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
	<b>Notes</b>	
Government grants	24,665	26,515
	<u>24,665</u>	<u>26,515</u>
	<u><u>24,665</u></u>	<u><u>26,515</u></u>

The Government Grants relates to a Kildare Leader Partnership grant, a KELT grant, a LLDC Grant and a Pobal Capital Grant. The Kildare Leadership Partnership Grant was received in 2014, the company is releasing this grant to the income and expenditure statement over 10 years. The KELT grant was received in 2015 the company is releasing this grant to the income and expenditure statement over 10 years. The LLDC and Pobal capital grants were received in 2019 and the company will be releasing this grant to the income and expenditure statement over 20 years. Please see note 11 for further detail on grants.

**9 Members' liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

**10 Events after the reporting date**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in financial years subsequent to the financial year ended 31 August 2025.

**KILCULLEN COMMUNITY CHILDCARE AND EDUCATION CENTRE  
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2025**

**11 Details of government grants and other information**

Details of government grants and state funding during the year as follows:

Name Grantor	Name of grant	Purpose of grant	Term of grant	Total grants awarded	Grants deferred / (due) at 1 Sep 2024	Grants received during period	Grants taken to income during period	Grants deferred / (due) at 31 Aug 2025	Capital grant	Restriction on grant
				€	€	€	€	€		
Dept. of Children Equality, Disability, Integration and Youth - Pobal	ECCE, CCSP, NCS, Pay and general administration Outside Grant, Ventilation Grant	Pay and general administration	09/2024 - 08/2025	501,608	(17,281)	646,259	633,129	(4,151)	Not a capital grant	Not restricted
Dept. of Local and Community Development - LCDC	Community Enhancement Programme 2018	Pay and general administration	01/2019 - 12/2039	17,000	12,184	-	850	11,334	Not a capital grant	Not restricted
Dept. of Children Equality, Disability, Integration and Youth - Pobal	Early Learning Care and School Age Program 2019	Pay and general administration	01/2019 - 12/2039	20,000	14,333	-	1,000	13,333	Not a capital grant	Not restricted
				9,236	14,333	646,259	634,979	20,516		
				9,236	14,333	646,259	634,979	20,516		

**KILCULLEN COMMUNITY CHILDCARE AND EDUCATION CENTRE  
A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2025***

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**12 Non-audit services provided by auditor**

In common with many businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

**13 Approval of financial statements**

The directors approved the financial statements on 3 March 2026.