

Company Number: 700831

Desertegney Preschool Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Desertegney Preschool Limited
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Desertegney Preschool Limited
STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

	2025	2024
	€	€
Fixed Assets	<u>2,997</u>	<u>3,665</u>
Current assets	1,788	493
Creditors: amounts falling due within one year	<u>(5,703)</u>	<u>(3,780)</u>
Net Current Liabilities	(3,915)	(3,287)
Total Assets less Current Liabilities	(918)	378
Accruals and deferred income	<u>(4,952)</u>	<u>(6,699)</u>
Net Liabilities	(5,870)	(6,321)
Capital and Reserves	(5,870)	(6,321)

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Desertegney Preschool Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

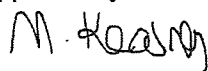
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

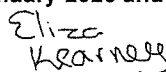
(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 21 January 2026 and signed on its behalf by:



Michelle Kearney
Director



Eliza Kearney
Director

Desertegney Preschool Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Desertegney Preschool Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 700831. The registered office of the company is Glebe, Linsfort, Buncrana, Donegal, F93 FKV5, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Income is reflected in the income and expenditure account when the effects of the transaction or other events results in an increase in the companies assets.

When the playgroup provides services in accordance with agreements, the income is recognised when the service is provided. Income due but not yet received at the year end is included in debtors on the balance sheet and funds already received in relation to future years but not yet expended are shown in creditors as deferred income. All statutory grants are treated as restricted grants. All income in the year is from Pobal funding.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Desertegney Preschool Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Appropriation of Income Statement	2025 €	2024 €
Loss brought forward	(6,421)	(7,690)
Profit for the financial year	451	1,269
Loss carried forward	(5,970)	(6,421)

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

5. Restricted and unrestricted funds

Restricted funds are funds received which can only be used for particular purposes specified by the donors and binding on the committee. Such purposes are within the overall aim of the society.

Unrestricted funds are those funds which are expendable at the decision of the committee in the furtherance of the objects of the society. Designated funds are part of unrestricted funds and have been designated by the committee for a specific purpose.

	2025 €	2024 €
Restricted funds	-	4,560
Unrestricted funds	56,126	59,773
	56,126	64,333

6. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 January 2026.

