Company Number: 375101

Simpson & Dunne Limited T/A Sarsfield Motors

Abridged Unaudited Financial Statements

for the financial year ended 31 August 2025

Simpson & Dunne Limited T/A Sarsfield Motors
CONTENTS

DIRECTORS AND OTHER INFORMATION

Directors	Mr David Simpson Amy Roe
Company Secretary	Ian Mockler
Company Number	375101
Registered Office and Business Address	647-651 South Circular Road Kilmainham Dublin 8 Republic of Ireland
Accountants	Clarke Corrigan & Co Chartered Accountants 1, Bedford Place, Navan, Co. Meath

Simpson & Dunne Limited T/A Sarsfield Motors
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Simpson & Dunne Limited T/A Sarsfield Motors
BALANCE SHEET
as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets		**315,594**	43,515
Current Assets			
Stocks		**2,384,764**	2,808,563
Debtors		**781,840**	708,708
Cash and cash equivalents		**464,345**	475,416
		3,630,949	3,992,687
Creditors: amounts falling due within one year	5	**(2,842,565)**	(2,979,598)
Net Current Assets		**788,384**	1,013,089
Total Assets less Current Liabilities		**1,103,978**	1,056,604
Capital and Reserves			
Called up share capital presented as equity	7	**50**	50
Retained earnings		**1,103,928**	1,056,554
Shareholders' Funds		**1,103,978**	1,056,604

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Simpson & Dunne Limited T/A Sarsfield Motors, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company’s obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

Approved by the board on 23 March 2026 and signed on its behalf by:

Mr David Simpson
Director

Amy Roe
Director

1. General Information

Simpson & Dunne Limited T/A Sarsfield Motors is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 375101. The registered office of the company is 647-651 South Circular Road, Kilmainham, Dublin 8, Republic of Ireland which is also the principal place of business of the company. The principal activity of the company is to buy and sell new and used cars. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The Company buy and sell new and used cars.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 August 2025 have been prepared on the going concern basis and in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (FRS 102).

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Turnover
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0.00% Straight line
Plant and machinery	-	12.50% Straight line
Fixtures, fittings and equipment	-	33% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks
Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	**26,507**	20,821
Loss on foreign currencies	**48,497**	37,842

4. Employees and remuneration

Number of employees
The average number of persons employed (including executive directors) during the financial year was as follows:

	2025	2024
	Number	Number
Car Sales and Repairs	**11**	9
Directors	**2**	2
	13	11

5. Creditors

	2025	2024
	€	€
Included in creditors:		
Amounts falling due within one year		
Taxation (Note 6)	**1,653,179**	1,981,808

6. Taxation

	2025	2024
	€	€
Creditors:		
VAT	**1,639,486**	1,979,635
Corporation tax	**6,384**	2,173
PAYE	**7,309**	-
	1,653,179	1,981,808

Included in taxation creditors are warehoused amounts totalling €1,865,918. The directors are satified that these amounts can be repaid in full.

7. Share capital

Description	Number of shares	Value of units	2025 €	2024 €
Authorised				
Ordinary Shares	100,000	€1.00 each	**100,000**	100,000
Allotted, called up and fully paid				
Ordinary Shares	50	€1.00 each	**50**	50

During the year the company redeemed the shareholding of former director Alan Dunne.

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/08/25	01/09/24
Mr David Simpson	Ordinary Shares	**50**	50

8. Income Statement

	2025 €	2024 €
At 1 September 2024	**1,056,554**	1,044,563
Profit for the financial year	**47,374**	11,991
At 31 August 2025	**1,103,928**	1,056,554

9. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	**280,444**	316,267

The following amounts are repayable to the directors:

	2025 €	2024 €
Mr David Simpson	**-**	262

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 March 2026.