

Company Number: 361802

Discover Chiropractic Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

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Discover Chiropractic Limited

BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	5	22,064	15,272
Cash and cash equivalents		104,560	108,518
		<u>126,624</u>	<u>123,790</u>
Creditors: amounts falling due within one year	6	(69,897)	(63,775)
Net Current Assets		56,727	60,015
Total Assets less Current Liabilities		56,727	60,015
Capital and Reserves			
Called up share capital presented as equity		2	2
Retained earnings		56,725	60,013
Equity attributable to owners of the company		56,727	60,015

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Discover Chiropractic Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 26 January 2026 and signed on its behalf by:

Dr. Laura Steber
Director

Dr. Tomas Hemgren
Director

Discover Chiropractic Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Discover Chiropractic Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 361802. The registered office of the company is Unit 12 B, Liosban Business Park, Tuam Road, Galway which is also the principal place of business of the company. The principal activity of the company is the provision of Chiropractic Services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of services supplied by the company.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 20% Straight line
Fixtures, fittings and equipment	- 20% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

3. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).

	2025 Number	2024 Number
Administration	4	4
Practioner	1	1
	<u>5</u>	<u>5</u>

4. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 March 2024	<u>83,915</u>	<u>62,732</u>	<u>146,647</u>
At 28 February 2025	<u>83,915</u>	<u>62,732</u>	<u>146,647</u>
Depreciation			
At 1 March 2024	<u>83,915</u>	<u>62,732</u>	<u>146,647</u>
At 28 February 2025	<u>83,915</u>	<u>62,732</u>	<u>146,647</u>
Net book value			
At 28 February 2025	<u>-</u>	<u>-</u>	<u>-</u>

5. Debtors

	2025 €	2024 €
Trade debtors	16,258	10,527
Other debtors	5,806	4,745
	<u>22,064</u>	<u>15,272</u>

6. Creditors
Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	(3,258)	668
Trade creditors	5,359	5,359
Taxation	6,614	5,609
Directors' current accounts (Note 9)	55,730	46,058
Other creditors	(242)	776
Accruals	5,694	5,305
	<u>69,897</u>	<u>63,775</u>

Discover Chiropractic Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

7. Income Statement

	2025 €	2024 €
At 1 March 2024	60,013	120,898
Loss for the financial year	(3,288)	(60,885)
At 28 February 2025	56,725	60,013

8. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

9. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	12,000	12,000

The following amounts are repayable to the directors:

	2025 €	2024 €
Dr. Laura Steber	27,865	23,029
Dr. Tomas Hemgren	27,865	23,029
	55,730	46,058

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 January 2026.