

SSM Consulting Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

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SSM Consulting Limited

DIRECTOR AND OTHER INFORMATION

Director	Ms Siobhán Murphy
Company Secretary	Ms Sinéad Murphy
Company Number	690650
Registered Office and Business Address	Clonan House Railway Road Kilmallock Limerick Ireland
Accountants	Blake Murphy & Co Charleville, Cork
Bankers	Allied Irish Bank Lord Edward Street Kilmallock limerick Ireland
Solicitors	Lees Solicitors Lord Edward St Kilmallock Limerick

SSM Consulting Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Blake Murphy & Co, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Ms Siobhán Murphy
Director

22 December 2025

**INDEPENDENT ACCOUNTANTS' REPORT
to the Director on the Compilation of the unaudited Abridged financial
statements of SSM Consulting Limited
for the financial year ended 31 March 2025**

In accordance with our engagement letter dated 30 April 2024 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 6 to 11 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the director of SSM Consulting Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that SSM Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of SSM Consulting Limited. You consider that SSM Consulting Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of SSM Consulting Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

BLAKE MURPHY & CO

Charleville,
Cork

22 December 2025

SSM Consulting Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	6	-	8,854
Cash at bank and in hand		17,561	12,876
		<u>17,561</u>	<u>21,730</u>
Creditors: amounts falling due within one year	7	(6,157)	(4,716)
		<u>11,404</u>	<u>17,014</u>
Net Current Assets		11,404	17,014
Total Assets less Current Liabilities		11,404	17,014
Creditors:			
amounts falling due after more than one year	8	(1,519)	(2,148)
Net Assets		9,885	14,866
Capital and Reserves			
Called up share capital presented as equity	11	100	100
Retained earnings		9,785	14,766
Shareholders' Funds		9,885	14,866

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of SSM Consulting Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 December 2025 and signed on its behalf by:

Ms Siobhán Murphy
Director

SSM Consulting Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	100	13,741	13,841
Profit for the financial year	-	1,025	1,025
At 31 March 2024	100	14,766	14,866
Loss for the financial year	-	(4,981)	(4,981)
At 31 March 2025	100	9,785	9,885

SSM Consulting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

SSM Consulting Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 690650. The registered office of the company is Clonan House, Railway Road, Kilmallock, Limerick, Ireland which is also the principal place of business of the company. The company is principally engaged in providing administrative support to operational functions for companies that offer financial services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

SSM Consulting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company pays into a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax if applicable is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Pensions

The company pays into a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The financial statements have been prepared on a going concern basis which presumes that the company will continue in operational existence for the foreseeable future, having adequate resources to meet its obligations as they fall due.

4. Turnover

The whole of the company's turnover is attributable to its market in Ireland and is derived from the principal activity of offering administrative support to operational functions for companies that offer financial services.

SSM Consulting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

5. Employees

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

	2025 Number	2024 Number
Management	<u>1</u>	<u>1</u>

6. Debtors

	2025 €	2024 €
Trade debtors	-	7,995
Other debtors	-	859
	<u>-</u>	<u>8,854</u>

7. Creditors Amounts falling due within one year

	2025 €	2024 €
Taxation	2,689	2,467
Accruals	3,468	2,249
	<u>6,157</u>	<u>4,716</u>

8. Creditors Amounts falling due after more than one year

	2025 €	2024 €
Director's loan accounts	<u>1,519</u>	<u>2,148</u>

9. Taxation

	2025 €	2024 €
Creditors: VAT	<u>2,689</u>	<u>2,467</u>

10. Pension costs - defined contribution

The company pays into a defined contribution pension scheme in the name of the employee. The assets of the scheme are held in the separately from those of the company in an independently administered fund. Pension costs amounted to €34,000 (2024 - €34,000).

11. Share capital

			2025 €	2024 €
Description	Number of shares	Value of units		
Authorised				
Ordinary share class	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
Ordinary share class	100	€1.00 each	<u>100</u>	<u>100</u>

SSM Consulting Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/03/25	01/04/24
Ms Siobhán Murphy	Ordinary share class	<u>100</u>	<u>100</u>

12. Profit and loss account

	2025 €	2024 €
At 1 April 2024	14,766	13,741
(Loss)/profit for the financial year	<u>(4,981)</u>	<u>1,025</u>
At 31 March 2025	<u>9,785</u>	<u>14,766</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

14. Director's remuneration and transactions

	2025 €	2024 €
Remuneration	<u>63,703</u>	<u>71,764</u>

The following amounts are repayable to the director:

	2025 €	2024 €
Ms Siobhán Murphy	<u>1,519</u>	<u>2,148</u>

15. Controlling interest

The company is controlled by the shareholders holding 100% of the share capital. Siobhán Murphy holds 100% of the shareholding in issue.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 22 December 2025.