

**Registration Number 653535**

**Pottlebane Water Pumps Limited (Audit Exempt Company\*)  
Small Companies Regime**

**Abridged accounts**

**for the financial year ended 31 July 2025**

\* Pottlebane Water Pumps Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.

# Pottlebane Water Pumps Limited

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## **Pottlebane Water Pumps Limited**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the statutory financial statements:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to ifac, the company's accounting records and provided all information necessary for the compilation of the financial statements.

- The directors confirm tha to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year.

On behalf of the Board

Laurence Farnan

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**Laurence Farnan**  
**Director**

Kathryn Farnan

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**Kathryn Farnan**  
**Director**

**Pottlebane Water Pumps Limited**

**Accountants' Report to the board of directors  
on the Unaudited financial statements of Pottlebane Water Pumps Limited**

We have compiled the financial statements which comprise the , balance sheet and related notes of Pottlebane Water Pumps Limited for the financial year ended 31 July 2025.

**Respective responsibilities of directors and accountants**

As described on page 1 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Pottlebane Water Pumps Limited from the accounting records, information and explanations supplied to us by the directors.

**Scope of work**

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

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Ifac House  
Trim Retail Park  
Trim  
Co. Meath

5 March 2026

**Pottlebane Water Pumps Limited**

**Balance sheet  
As at 31 July 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	5	30,313		14,810	
			30,313		14,810
<b>Current assets</b>					
Debtors	6	4,389		1,998	
Cash at bank and in hand		34,890		40,748	
		39,279		42,746	
<b>Creditors: amounts falling due within one year</b>	7	(39,197)		(45,412)	
<b>Net current assets/(liabilities)</b>			82		(2,666)
<b>Total assets less current liabilities</b>			30,395		12,144
<b>Creditors: amounts falling due after more than one year</b>	8		(8,645)		-
<b>Net assets</b>			21,750		12,144
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			21,650		12,044
<b>Shareholders funds</b>			21,750		12,144

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 5 to 9 form part of these abridged financial statements.**

**Pottlebane Water Pumps Limited**

**Balance sheet (continued)**

**As at 31 July 2025**

We, as directors of Pottlebane Water Pumps Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 5 March 2026 and signed on behalf of the board by:

Laurence Farnan

Kathryn Farnan

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Laurence Farnan  
Director

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Kathryn Farnan  
Director

**The notes on pages 5 to 9 form part of these abridged financial statements.**

## Pottlebane Water Pumps Limited

### Notes to the abridged financial statements Financial year ended 31 July 2025

#### 1. Accounting policies and measurement bases

##### **Basis of preparation**

The financial statements are prepared in Euro, which is the functional currency of the entity.

The financial statements have been prepared on the historical cost basis.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Tangible assets**

Tangible assets are stated at costs less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 12.5%	reducing balance
Fittings fixtures and equipment	- 12.5%	reducing balance
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

##### **Impairment**

Impairment reviews are carried out where there are events or changes incircumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an imparment loss it is recognised in the profit and loss account (there is no policy of revaluing fixed assets).

## Pottlebane Water Pumps Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 July 2025

#### Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liability's original effective interest rate. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

## 2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was - (2024: 1).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	62,889	71,047
Other retirement benefit costs	24,000	9,600
	<u>86,889</u>	<u>80,647</u>

**Pottlebane Water Pumps Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 31 July 2025**

**3. Directors remuneration**

The directors aggregate remuneration was as follows:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Emoluments in respect of qualifying services	62,889	71,047
Pension contributions to defined benefit plans in respect of qualifying services	24,000	9,600
	<b>86,889</b>	<b>80,647</b>

**4. Appropriations of profit and loss account**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At the start of the financial year	12,044	24,310
Profit/(loss) for the financial year	9,606	(12,266)
<b>At the end of the financial year</b>	<b>21,650</b>	<b>12,044</b>

**5. Tangible assets**

	Plant and machinery	Fixtures, fittings and equipment	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 August 2024	25,927	2,546	28,473
Additions	31,382	-	31,382
Disposals	(22,516)	-	(22,516)
<b>At 31 July 2025</b>	<b>34,793</b>	<b>2,546</b>	<b>37,339</b>
<b>At 31 July 2025</b>	<b>25,927</b>	<b>2,546</b>	<b>28,473</b>
<b>Depreciation</b>			
At 1 August 2024	12,614	1,049	13,663
Charge for the financial year	4,143	187	4,330
Disposals	(10,967)	-	(10,967)
<b>At 31 July 2025</b>	<b>5,790</b>	<b>1,236</b>	<b>7,026</b>
<b>Carrying amount</b>			
<b>At 31 July 2025</b>	<b>29,003</b>	<b>1,310</b>	<b>30,313</b>
At 31 July 2024	<b>13,313</b>	<b>1,497</b>	<b>14,810</b>

**Pottlebane Water Pumps Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 31 July 2025**

<b>6. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Other debtors	4,389	1,998
	<u>          </u>	<u>          </u>
<b>7. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade creditors	30,684	39,615
Other creditors including tax and social insurance	6,351	3,713
Accruals	2,162	2,084
	<u>          </u>	<u>          </u>
	<u>39,197</u>	<u>45,412</u>
<b>8. Creditors: amounts falling due after more than one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Other creditors including tax and social insurance	8,645	-
	<u>          </u>	<u>          </u>

**Pottlebane Water Pumps Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 July 2025**

**9. Directors transactions**

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	1,892	1,212
Advances made during the financial year	266	1,843
Amounts repaid during the financial year	(2,158)	(1,163)
At the end of the financial year	-	1,892

Disclosure for each director or other person is as follows:

**Laurence & Kathryn Farnan**

Loan to company

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	1,892	1,212
Advances made during the financial year	266	1,843
Amounts repaid during the financial year	(2,158)	(1,163)
At the end of the financial year	-	1,892

**10. Related party transactions**

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Laurence Farnan	-	-	-	(1,892)

The above transactions relate to transfers of machinery from the directors to the company upon incorporation.

The bank holds a personal guarantee from the directors to the value of €18,000 and €10,000.

**11. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 5 March 2026.