

Company Number: 442352

First Class Kitchens Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

First Class Kitchens Limited

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First Class Kitchens Limited
DIRECTORS AND OTHER INFORMATION

Directors	Daniel Cawley Paul Woods
Company Secretary	Paul Woods
Company Number	442352
Registered Office and Business Address	Unit J1 Maynooth Business Campus Maynooth Co Kildare Ireland
Accountants	Fitzgeralds Certified Public Accountants Leinster Lodge Maynooth Co. Kildare
Bankers	Allied Irish Banks p.l.c. Main Street Leixlip Co. Kildare Bank of Ireland Main Street Maynooth Co Kildare

First Class Kitchens Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

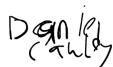
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Daniel Cawley
Director

25 February 2026



Paul Woods
Director

25 February 2026

First Class Kitchens Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>20,391</u>	<u>27,759</u>
Current Assets			
Stocks	7	22,802	20,636
Debtors	8	18,255	7,953
Cash and cash equivalents		<u>1,867,608</u>	<u>1,791,851</u>
		<u>1,908,665</u>	<u>1,820,440</u>
Creditors: amounts falling due within one year	9	<u>(388,316)</u>	<u>(361,129)</u>
Net Current Assets		<u>1,520,349</u>	<u>1,459,311</u>
Total Assets less Current Liabilities		<u>1,540,740</u>	<u>1,487,070</u>
Capital and Reserves			
Called up share capital presented as equity		10	10
Retained earnings		<u>1,540,730</u>	<u>1,487,060</u>
Equity attributable to owners of the company		<u>1,540,740</u>	<u>1,487,070</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of First Class Kitchens Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

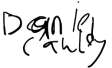
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,


(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 February 2026 and signed on its behalf by:


 Daniel Cawley
 Director


 Paul Woods
 Director

First Class Kitchens Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	10	1,392,283	1,392,293
Profit for the financial year	-	94,777	94,777
At 30 June 2024	10	1,487,060	1,487,070
Profit for the financial year	-	53,670	53,670
At 30 June 2025	10	1,540,730	1,540,740

First Class Kitchens Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

First Class Kitchens Limited is a company limited by shares incorporated in Ireland. Unit J1, Maynooth Business Campus, Maynooth, Co Kildare, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line
Computers	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

First Class Kitchens Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	7,369	8,981
	<u> </u>	<u> </u>
4. Other Gains and Losses	2025	2024
	€	€
Fair value gains and losses are as follows:		
	13,306	32,008
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 16, (2024 - 16).

	2025	2024
	Number	Number
Carpenters	12	14
Directors	2	2
	<u> </u>	<u> </u>
	14	16
	<u> </u>	<u> </u>

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Computers	Total
	€	€	€	€	€
Cost					
At 1 July 2024	43,958	48,640	57,167	1,273	151,038
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	43,958	48,640	57,167	1,273	151,038
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 1 July 2024	22,117	47,664	52,226	1,272	123,279
Charge for the financial year	4,301	251	2,816	-	7,368
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	26,418	47,915	55,042	1,272	130,647
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value					
At 30 June 2025	17,540	725	2,125	1	20,391
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 June 2024	21,841	976	4,941	1	27,759
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

First Class Kitchens Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Stocks	2025	2024
	€	€
Raw materials	7,420	6,920
Work in progress	15,382	13,716
	<u>22,802</u>	<u>20,636</u>
	<u><u>22,802</u></u>	<u><u>20,636</u></u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Taxation	8,270	-
Prepayments	9,985	7,953
	<u>18,255</u>	<u>7,953</u>
	<u><u>18,255</u></u>	<u><u>7,953</u></u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	84,619	92,073
Taxation	45,413	41,610
Directors' current accounts (Note 11)	19,892	21,503
Other creditors	39,599	24,598
Accruals	44,973	44,189
Deferred Income	153,820	137,156
	<u>388,316</u>	<u>361,129</u>
	<u><u>388,316</u></u>	<u><u>361,129</u></u>
10. Income Statement		
	2025	2024
	€	€
At 1 July 2024	1,487,060	1,392,283
Profit for the financial year	53,670	94,777
	<u>1,540,730</u>	<u>1,487,060</u>
	<u><u>1,540,730</u></u>	<u><u>1,487,060</u></u>
11. Directors' remuneration and transactions	2025	2024
	€	€
Amounts paid to third parties for the service of directors	1,000	-
Remuneration	288,655	250,832
Pension contributions	287,608	221,798
	<u>577,263</u>	<u>472,630</u>
	<u><u>577,263</u></u>	<u><u>472,630</u></u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Daniel Cawley	8,746	10,498
Paul Woods	11,146	11,005
	<u>19,892</u>	<u>21,503</u>
	<u><u>19,892</u></u>	<u><u>21,503</u></u>

First Class Kitchens Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 25 February 2026.