

Company registration number: 743913

**CLONEA MOTHEL SOLAR FARM ACTION GROUP
COMPANY LIMITED BY GUARANTEE**

UNAUDITED FINANCIAL STATEMENTS

for the financial year ended 31st March 2025

Clonea Mothel Solar Farm Action Group Company Limited by Guarantee
Unaudited Financial Statements
Financial period from 1st April 2024 to 31st March 2025

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Clonea Mothel Solar Farm Action Group Company Limited by Guarantee

Directors and Other Information
Financial period from 1st April 2024 to 31st March 2025

Directors
Mr M Cummins
Mr P Fogarty
Mr M Curran

Company secretary
Mr M Cummins

Registered office
Bishopstown
Clonea Power
Carrick-on-Suir
Co. Waterford
Ireland
E32 Y016

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Director's Responsibilities statement

These abridged financial statements have been extracted pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for the preparing the directors report and the financial statements in accordance with applicable law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" applying Section 1A of that standard, issued by the Financial Reporting council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit and loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for the safeguarding of the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Alan Moore accountant, all the company's accounting records and provided the information, books and documents necessary for the completion of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial period from 1st April 2024 to the period ended on 31st March 2025.

Signed on behalf of the board:

Mervyn Cummins
Director

Paul Fogarty
Director

Clonea Mothel Solar Farm Action Group Company Limited by Guarantee

**Statement of Financial Position
As at 31 March 2025**

	Note	2025 €	2024 €
Current Assets			
Cash at bank and in hand		<u>25,349</u>	<u>22,534</u>
Net current assets		<u>25,349</u>	<u>22,534</u>
Total assets less current liabilities		25,349	22,534
Creditors: amounts falling due after more than one year		<u>(62,569)</u>	<u>(22,534)</u>
Net assets		<u>(37,220)</u>	<u>-</u>
Capital and reserves			
Income and Expenditure		<u>(37,220)</u>	<u>-</u>
Shareholder funds		<u>(37,220)</u>	<u>-</u>

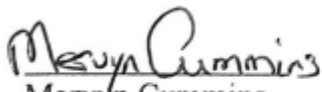
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**Statement of Financial Activities
As at 31 March 2025
Financial period from 1st April 2024 to 31st March 2025**

	Period ended 31/03/2025	Period ended 31/03/2024
Income from:		
Donations	1,600	-
Fundraising activities	32,787	-
Total Income	34,387	-
Expenditures on:		
Charitable activities	71,607	-
Total Expenditure	71,607	-
Net movement in funds	(37,220)	-
Reconciliation of funds:		
Total funds brought forward	-	-
Net Movement in funds	(37,220)	-
Total funds carried forward	(37,220)	-

These financial statements have been prepared in accordance with the small companies regime.

On behalf of the board:


Mervyn Cummins
Director


Paul Fogarty
Director

The notes on pages 6 to 8 form part of these abridged financial statements

Clonea Mothel Solar Farm Action Group Company Limited by Guarantee
Notes to the Financial Statements
Financial period from 1st April 2024 to 31st March 2025

1. General information

Clonea Mothel Solar Farm Action Group Company Limited by Guarantee is a private company limited by guarantee and is registered in the Republic of Ireland. The company was formerly a private company limited by shares from the date of incorporation on 27th June 2023 up to 14th November 2024. On the 14th November 2024, the company was re-registered as a company limited by guarantee.

The company registration number is 743913 and the address of the registered office is Bishopstown Clonea Power, Carrick-on-Suir, Co. Waterford, Ireland.

The company is a voluntary non-profit making organisation.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in euro, which is the functional currency of the company.

The financial statements are the company's individual financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially measured at cost and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount. Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation

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gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings 2% straight line
Plant and machinery 25% straight line

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment.

Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the

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extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Provisions for liabilities

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the balance sheet and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

4. Average number of employees

The average number of persons employed by the company during the year was 0 (2024: 0).