

Registration number 653644

Noralla Stud Farm Limited

Abridged accounts

for the year ended 16th June 2025

Noralla Stud Farm Limited

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Noralla Stud Farm Limited

Directors and other information

Directors	Caterina Dargan
Company number	653644
Accountants	John Corroon Certified public accountant Unit 3 Chapter house Mill Rd Mullingar Westmeath
Business address	Rathmore House Dualla Co Tipperary
Bankers	Allied Irish Banks 66 Main St Cashel Co Tipperary

Noralla Stud Farm Limited

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	16/06/25	16/06/24
Caterina Dargan	70	70

The original report was approved by the board on 22 November 2025 and signed on its behalf by Caterina Dargan.

Noralla Stud Farm Limited

Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 9 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to John Corroon, Certified Public Accountant, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 16th June 2025.

On behalf of the board

Caterina Dargan
Director

Darren Mc Carthy
Director

Date: 22nd November 2025

Noralla Stud Farm Limited

**Abridged balance sheet
as at 16 June 2025**

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	3		127,907		33,067
Current assets					
Stocks		129,500		104,300	
Debtors		130,912		102,394	
Cash at bank and in hand		53,514		49,073	
		<u>313,926</u>		<u>255,767</u>	
Creditors: amounts falling due within one year		(178,510)		(90,236)	
Net current assets			<u>135,416</u>		<u>165,531</u>
Total assets less current liabilities			263,323		198,598
Net assets			<u>263,323</u>		<u>198,598</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>263,223</u>		<u>198,498</u>
Equity shareholders' funds			<u>263,323</u>		<u>198,598</u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;

(c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

Noralla Stud Farm Limited

The abridged accounts were approved by the Board on 22 November 2025 and signed on its behalf by

.....
Caterina Dargan
Director

.....
Darren Mc Carthy
Director

Noralla Stud Farm Limited
Notes to the abridged financial statements
for the year ended 16 June 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line
Motor vehicles	-	15% Straight Line

1.4. Research and development

1.5. Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

Raw materials, consumables and goods for resale are valued at purchase cost on a first-in, first-out basis.

1.6. Leasing

Noralla Stud Farm Limited
Notes to the abridged financial statements
for the year ended 16 June 2025

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Rentals payable under operating leases are charged against income on a straight line basis over the lease term. Lease incentives are recognised over the shorter of the lease term and the date of the next rent review.

1.7. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

2. Employees

Number of employees

The average monthly numbers of employees (including the directors) during the year were:

	2025	2024
	2	2
	<u>2</u>	<u>2</u>

Employment costs

Wages and salaries

	2025	2024
	€	€
	117,237	127,754
	<u>117,237</u>	<u>127,754</u>

2.1. Directors' remuneration

Remuneration and other emoluments

	2025	2024
	€	€
	36,932	77,486
	<u>36,932</u>	<u>77,486</u>

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for the year ended 16 June 2025

..... continued

3. Fixed assets

	Tangible fixed assets	Total
	€	€
Cost		
At 17 June 2024	38,394	38,394
Additions	101,901	101,901
At 16 June 2025	140,295	140,295
Depreciation		
At 17 June 2024	5,327	5,327
Charge for year	7,061	7,061
At 16 June 2025	12,388	12,388
Net book values		
At 16 June 2025	127,907	127,907

	Tangible fixed assets	Total
	€	€
Cost		
At 17 June 2023	17,056	17,056
Additions	21,338	21,338
At 16 June 2024	38,394	38,394
Depreciation		
At 16 June 2024	5,327	5,327
Net book values		
At 16 June 2024	33,067	33,067

4. Share capital

	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares of €1 each	100,000	100,000

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Notes to the abridged financial statements
for the year ended 16 June 2025

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5. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

6. Approval of financial statements

The board of directors approved these financial statements for issue on 22 November 2025.