

Fairhaven Learning Limited

Abridged Audit Exempt Financial Statements

For the financial year ended 31 July 2025

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Fairhaven Learning Limited
Balance sheet as at 31 July 2025

	Notes	2025 €	2024 €
Fixed assets		<u>13,430</u>	<u>15,237</u>
Current assets		6,227	5,769
Prepayments and accrued income		3,350	0
Creditors (amounts falling due within one year)		(15,564)	(13,367)
Net current liabilities		<u>(5,987)</u>	<u>(7,598)</u>
Total assets less current liabilities		7,443	7,639
Accruals and deferred income		<u>(9,222)</u>	<u>(2,270)</u>
Net (Liabilities)/Assets		<u><u>(1,779)</u></u>	<u><u>5,369</u></u>
Capital and reserves	3 + 4	<u><u>(1,779)</u></u>	<u><u>5,369</u></u>

I as director of the Fairhaven Learning Limited state that

- (a) These financial statements have been prepared in accordance with the micro companies regime.
- (b) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014
- (c) The company is availing itself of the exemption of the grounds that the conditions specified in S. 358 are satisfied.
- (d) The shareholders of the company have not served a notice on the company under S 334(1) in accordance with S. 334(2)
- (e) I acknowledge as director the obligation of the company, under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements that give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial year and of its profit or loss for such year and to otherwise comply with the provisions of Companies 2014 relating to Financial Statements so far as they are applicable to the company.
- (f) The company has relied on the specified exemptions contained in S. 352 Companies Act 2014, (as a micro company); has done so on the grounds that the company is entitled to the benefit of those exemptions as a small company and confirm that the abridged Financial Statements have been properly prepared in accordance with S. 353 Companies Act 2014.

The notes on pages 5 to 6 form part of the Financial Statements.

The financial statements were approved by:

David Quigley
 Director

Date: 23 March 2026

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The significant accounting policies adopted by the company and applied consistently are as follows:

1. **Accounting policies**

The company's registered office is 23 Fairhaven Road, Castleknock, Co. Dublin. The company is a limited liability company incorporated in the Republic of Ireland and its registration number is 643400.

a. *Basis of preparation*

The financial statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and promulgated by the Chartered Accountants Ireland, including FRS 105 "The Financial Reporting Standard applicable to the Micro Entity Regime".

The financial statements are prepared in Euro which is the functional currency of the company.

b. *Turnover*

The turnover of the company is the amount charged to the clients for services provided. Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably.

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

c. *Tangible fixed assets and depreciation*

Depreciation is provided on tangible fixed assets, on a straight-line basis, so as to write off of each asset over its expected useful life as follows:

Office and computer equipment	12.5%
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Fully depreciated assets are retained in the cost of the asset and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal is charged or credited to the profit and loss account.

d. *Creditors and accruals*

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals including amounts owed to related companies (if any) are recognised at transaction price.

e. *Share Capital*

Ordinary shares are classified as equity.

2. **Directors transactions**

	2025	2024
	€	€
Directors' loans - David Quigley		
Opening balance	9,761	10,769
Advances from director	1,140	6,118
Repayments to director	(2,075)	(7,126)
Closing balance	<u>8,826</u>	<u>9,761</u>

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	2025	2024
	€	€
3. Share Capital		
Allotted, called up, fully paid and presented as equity 100 ordinary shares of €1 each	<u>100</u>	<u>100</u>
4. Movement on profit and loss reserves		
Profit and loss reserve brought forward	5,269	11,387
Loss for the period	<u>(7,148)</u>	<u>(6,118)</u>
Profit and loss reserve at 31 July	<u><u>(1,879)</u></u>	<u><u>5,269</u></u>

5. Directors approval

The director approved the shareholders financial statements on 23 March 2026.