

Company Number: 562303

MCO Utilities Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

MCO Utilities Limited
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MCO Utilities Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Chris O'Grady
Director



Chris McGrath
Director



19 December 2025

MCO Utilities Limited
BALANCE SHEET
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>1,321,290</u>	<u>1,115,094</u>
Current Assets			
Stocks	9	40,000	40,531
Debtors	10	92,220	100,510
Cash and cash equivalents		102,503	300,218
		<u>234,723</u>	<u>441,259</u>
Creditors: amounts falling due within one year	11	<u>(176,527)</u>	<u>(466,459)</u>
Net Current Assets/(Liabilities)		<u>58,196</u>	<u>(25,200)</u>
Total Assets less Current Liabilities		<u>1,379,486</u>	<u>1,089,894</u>
Capital and Reserves			
Called up share capital presented as equity		100,000	100,000
Retained earnings		1,279,486	989,894
Equity attributable to owners of the company		<u>1,379,486</u>	<u>1,089,894</u>

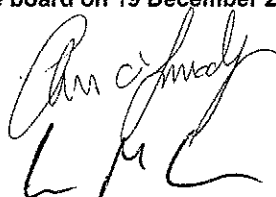
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of MCO Utilities Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 December 2025 and signed on its behalf by:

Chris O'Grady
Director



Chris McGrath
Director

MCO Utilities Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

MCO Utilities Limited is a company limited by shares incorporated in Ireland. Unit 3, Enterprise House, Dublin Road, Kilkenny, R95 K067 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 5 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 0% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

MCO Utilities Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The employees have the option to contribute to a PRSA on request.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Adoption of FRS 102

This is the first set of financial statements prepared by MCO Utilities Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	39,032	30,328
(Profit) on disposal of tangible assets	-	(12,622)
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	67	-
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 10, (2024 - 10).

MCO Utilities Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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7. Intangible assets

	Goodwill €	Total €
Cost		
At 1 May 2024	25,000	25,000
At 30 April 2025	25,000	25,000
Provision for diminution in value		
At 30 April 2025	25,000	25,000
Net book value At 30 April 2025	-	-

8. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 May 2024	928,168	203,623	39,004	1,170,795
Additions	175,591	69,636	-	245,227
At 30 April 2025	1,103,759	273,259	39,004	1,416,022
Depreciation				
At 1 May 2024	-	44,104	11,597	55,701
Charge for the financial year	-	34,157	4,874	39,031
At 30 April 2025	-	78,261	16,471	94,732
Net book value At 30 April 2025	1,103,759	194,998	22,533	1,321,290
At 30 April 2024	928,168	159,519	27,407	1,115,094

9. Stocks

	2025 €	2024 €
Work in progress	40,000	40,531

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors

	2025 €	2024 €
Trade debtors	39,268	26,597
Other debtors	27,836	73,913
Taxation	25,116	-
	92,220	100,510

MCO Utilities Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

11. Creditors		2025	2024
Amounts falling due within one year		€	€
Trade creditors		67,831	-
Amounts owed to related parties (Note 15)		(661)	(661)
Taxation		12,690	63,689
Directors' current accounts (Note 14)		93,414	19,724
Other creditors		-	361,428
Accruals		2,503	21,529
Deferred Income		750	750
		<u>176,527</u>	<u>466,459</u>
12. Income Statement			
	Profit account	2025	2024
	€	€	€
At 1 May 2024	989,894	989,894	420,342
Profit for the financial year	689,592	689,592	869,552
Dividends payable	(400,000)	(400,000)	(300,000)
	<u>1,279,486</u>	<u>1,279,486</u>	<u>989,894</u>
At 30 April 2025			
13. Capital commitments			
The company had no material capital commitments at the financial year-ended 30 April 2025.			
14. Directors' remuneration and transactions		2025	2024
		€	€
Remuneration		40,925	38,747
		<u>40,925</u>	<u>38,747</u>
The following amounts are repayable to the directors:			
		2025	2024
		€	€
Chris O'Grady		1,457	1,457
Barry O'Grady		1,457	1,457
Chris McGrath		25,693	5,693
		<u>28,607</u>	<u>8,607</u>
15. Related party transactions		2025	2024
		€	€
Finance amounts (due from) related parties		(661)	(661)
		<u>(661)</u>	<u>(661)</u>

Chris O'Grady is a director of Ski Chasing Limited and MCO Utilities Limited. Ski Chasing Limited owns 25% of the issued share capital of MCO Utilities Limited.
Barry O'Grady is a director of Acclamation Limited and MCO Utilities Limited. Acclamation Limited owns 25% of the issued share capital of MCO Utilities Limited.
Chris McGrath is a director of Macro-Tech Limited and MCO Utilities Limited. Macro-Tech Limited owns 25% of the issued share capital of MCO Utilities Limited.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

MCO Utilities Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 December 2025.