

Cut and Sew Lord Edwards St Limited
Unaudited Abridged Financial Statements
for the year ended 31 March 2025

Cut and Sew Lord Edwards St Limited

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Cut and Sew Lord Edwards St Limited
DIRECTORS AND OTHER INFORMATION

Directors

Sean Bryan

Company Secretary

Bernice Bryan

Company Number

692609

Registered Office and Business Address

5 Lord Edward Street
Dublin 2

Bankers

Permanent TSB
Main Street
Dundrum
Dublin 14

Cut and Sew Lord Edwards St Limited
DIRECTOR'S RESPONSIBILITIES STATEMENT

for the year ended 31 March 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations

Irish company law requires the director to prepare financial statements for each financial year giving a true and fair view of the state of the affairs of the Company. Under that law the director has elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law.

Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and director's report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements comprising the Income Statement, the Statement of Financial Position, the Accounting Policies and the related notes:

The director approves these financial statements and confirm that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 March 2025."

Signed on behalf of the board

Sean Bryan
Director

Date: 2 January 2026

Cut and Sew Lord Edwards St Limited
ABRIDGED STATEMENT OF FINANCIAL POSITION
as at 31 March 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Tangible assets	8	11,035	13,707
Intangible assets	9	<u>96,000</u>	<u>112,000</u>
		107,035	125,707
Current Assets			
Other debtors		5,000	-
Cash and cash equivalents		<u>3,905</u>	<u>1,561</u>
		8,905	1,561
Creditors: Amounts falling due within one year	10	<u>(83,781)</u>	<u>(114,952)</u>
Total Assets less Current Liabilities		<u>32,159</u>	<u>12,316</u>
Capital & Reserves			
Called up share capital		100	100
Share premium account		20,000	20,000
Retained earnings		<u>12,059</u>	<u>(7,784)</u>
Equity attributable to owners of the company		<u>32,159</u>	<u>12,316</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I, as Director of Cut and Sew Lord Edwards St Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the board on 2 January 2026 and signed on its behalf by:

Sean Bryan
Director

Cut and Sew Lord Edwards St Limited
STATEMENT OF CHANGES IN EQUITY
for the year ended 31 March 2025

	Called up Share Capital €	Share Premium €	Retained Earnings €	Total €
At 1 April 2024	100	20,000	(7,784)	12,316
Profit for the financial year	-	-	19,843	19,843
At 31 March 2025	100	20,000	12,059	32,159
	Called up Share Capital €	Share Premium €	Retained Earnings €	Total €
At 1 April 2023	100	20,000	(22,397)	(2,297)
Profit for the financial period	-	-	14,613	14,613
At 31 March 2024	100	20,000	(7,784)	12,316

Cut and Sew Lord Edwards St Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the year ended 31 March 2025

1. General Information

Cut and Sew Lord Edwards St Limited is a company limited by shares incorporated in the Republic of Ireland. Unit 5 Lord Edward Street, Dublin 2 is the registered office, which is also the principal place of business of the company.

2. Basis of preparation of unaudited financial statements

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014.

The Company qualifies as a small company as defined by Section 280A of the Act, in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and section 1A of FRS 102. The preparation of the financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see Note 3). The financial statements are presented in Euro (€) and all amounts have been rounded to the nearest euro.

3. Significant judgements and estimates

The preparation of the financial statements requires management to make judgements that affect the reported amounts of assets and liabilities at the date of financial statements and the reported amount of income and expenses during the reporting period. Management evaluates its judgements on an ongoing basis.

Management bases its judgements on historical experience on various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates under different assumption or conditions.

The following judgement is considered important to the portrayal of the Company's financial condition:

Useful lives of depreciable assets

The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of fair values and residual values. The directors annually review these asset lives and adjust them as necessary to reflect any technological change, prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have significant impact on depreciation charges for the period. It is not practical to quantify the impact of changes in asset lives on an overall basis, as asset lives are individually determined, and there are a significant number of asset lives in use. The impact of any change would vary significantly depending on the individual changes in assets and the classes of assets impacted.

4. Principal accounting policies

Turnover

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Taxation

Tax is recognised in the Income Statement, except where it relates to an item recognised in other comprehensive income or equity in which case the related tax is recognised directly in other comprehensive income or equity.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the statement of financial position date in the countries where the Company operates and generates income.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 March 2025

Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Repairs and maintenance are charged to the Income Statement during the period in which they are incurred. Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The expense is included within administrative expenses.

The estimated useful lives range as follows:

Fixtures and fittings - 10 years

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Cut and Sew Lord Edwards St Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the year ended 31 March 2025

5. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of property, plant and equipment	<u>18,672</u>	<u>18,672</u>

6. Employees

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2025	2024
	number	number
Staff	<u>5</u>	<u>5</u>

7. Directors' remuneration

	2025	2024
	€	€
Remuneration	<u>-</u>	<u>5,000</u>

8. Tangible assets

		Fixtures & fittings
Cost		€
As at 1 April 2024		21,379
Additions in the year		0
As at 31 March 2025		<u>21,379</u>
Depreciation		
As at 1 April 2024		7,672
Charge for the year		2,672
As at 31 March 2025		<u>10,344</u>
Net book value		
As at 1 April 2024		<u>13,707</u>
As at 31 March 2025		<u>11,035</u>

Cut and Sew Lord Edwards St Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the year ended 31 March 2025

9. Intangible assets

	Goodwill
	€
Cost	
As at 1 April 2024	160,000
As at 31 March 2025	<u>160,000</u>
Amortisation	
As at 1 April 2024	48,000
Charge for the year	16,000
As at 31 March 2025	<u>64,000</u>
Net book value	
As at 1 April 2024	<u>112,000</u>
As at 31 March 2025	<u>96,000</u>

10. Creditors

	2025	2024
	€	€
Directors' loan accounts	59,827	84,195
Taxation	18,640	26,119
Accruals	5,314	4,639
	<u>83,781</u>	<u>114,953</u>

11. Directors' transactions

	2025	2024
	€	€
The following amounts are repayable to the directors:		
Sean Bryan	<u>59,827</u>	<u>84,195</u>

12. Related party disclosure

Ultimate control

The company is ultimately controlled by Sean Bryan.

13. Post balance sheet events

No significant post balance sheet events took place after the financial year ended 31 March 2025.

14. Approval of the financial statements

The financial statements were approved and authorised for issue on 2 January 2026.