

Company Registration No. 500683 (Republic of Ireland)

NAKOSITE-USA LIMITED  
ABRIDGED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

## NAKOSITE-USA LIMITED

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NAKOSITE-USA LIMITED

**Directors and other information**

Directors: 1. Siham Boukoti  
2. Avinash Jeeneea

Secretary: Siham Boukoti

Bankers: Bank of Ireland  
Kill'O the Grange  
Co. Dublin

Solicitors: O'Grady Solicitors (Ronan O'Grady)  
4<sup>th</sup> Floor, 8-34 Percy Place  
Dublin 4

Registered office: 132 Cherrywood Grove,  
Clondalkin, Dublin D22-X535

Company registered number: 500683

NAKOSITE-USA LIMITED

**Statement of Directors' Responsibilities and Declaration on unaudited financial statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Financial Reporting Council.

**General Responsibilities**

Irish company law requires the directors to prepare financial statements for each financial year.

Under the law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial positions of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**Statement of Directors' responsibilities and declaration on unaudited financial statements (continued)**

*Directors' declaration on unaudited financial statement*

In relation to the financial statements as set out on pages 4 to 5:

- (a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgement underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ending 31st December 2025.

On behalf of the board



SIHAM BOUKOTI

Director



AVINASH JEENEEA

Director

20/01/2026

Date

## NAKOSITE-USA LIMITED

**Abridged Balance Sheet as at 31 December 2025**

	Notes	2025		2024	
		€	€	€	€
<b>Fixed Assets</b>					
Tangible assets			103075		102050
<b>Current Assets</b>					
Stocks		21310		16913	
Cash at bank		11070		45320	
		<hr/>		<hr/>	
		32380		62233	
<b>Creditors: amounts falling</b>					
due within one year	2	(31851)		(61208)	
<b>Net current assets</b>			529		1025
<b>Total assets less current liabilities</b>			103604		103075
<b>Net Assets</b>			103604		103075
<b>Capital and reserves</b>					
Share account	3		103075		102050
Profit and loss account			529		1025
Shareholders' funds			103604		103075

We, as Directors of Nakosite-USA Limited, state that:

(a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014.

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(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014

(d) We acknowledge the company's obligation under Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption in Section 352. We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353.

On behalf of the board



Signature:

Name: SIHAM BOUKOTI

Director

Date: 20/01/2026



Signature:

Name: AVINASH JEENEEA

Director

Date: 20/01/2026

NAKOSITE-USA LIMITED

**Notes to the abridged financial statements**

**for the year ended 31 December 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Accounting Convention**

The financial statements are prepared under the historical cost convention.

**Cash flow statement**

The company has availed of the exemption in FRS 1 from the requirements to produce a Cash Flow Statement because it is classed as a small company.

**Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost of valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	15% Straight line
Office equipment	-	7 % Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

NAKOSITE-USA LIMITED

**Notes to the abridged financial statements (continued)**

**for the year ended 31 December 2025**

**Stock**

Work in progress is valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing work in progress to their present location and condition. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed as the balance sheet date where transaction or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies, are translated at the dates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

**Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of constant percentage of earnings.

## NAKOSITE-USA LIMITED

**Notes to the abridged financial statements (continued)****for the year ended 31 December 2025**

## EMPLOYEES AND REMUNERATION

Number of employees = 1

The staff costs (inclusive of director's salaries) comprise:	2025	2024
	€	€
Wages and salaries	10156	13542
Social welfare costs	1095	1456
Pension costs	0	0
 3. CREDITORS	 2025	 2024
	€	€
Included in creditors:		
Amounts falling due within one year		
Taxation (Note 4)	15015	16388
 4. TAXATION	 2025	 2024
	€	€
Creditors:		
VAT (IE and EU)	13391	13907
Corporation Tax	529	1025
Paye	1095	1456

## NAKOSITE-USA LIMITED

**Notes to the abridged financial statements (continued)****for the year ended 31 December 2025**

5. SHARE CAPITAL			2025	2024
			€	€
Description	Number of shares	Value of units each		
Authorised				
Ordinary Shares Class 1	100000	1.0	100000	100000
Allotted, called up and fully paid				
Ordinary Shares Class 1	100	1.0	100	100

## 6. CONTINGENT LIABILITIES

There were no contingent liabilities at 31 December 2025

7. DIRECTOR'S REMUNERATION			2025	2024
			€	€
Remuneration			0	0
Pension contributions			0	0

The directors' and secretary's interests in shares of the company are as follows:

	31/12/2025	31/12/2024
Siham Boukoti (ordinary shares class 1)	91	91
Avinash Jeeneea (ordinary shares class 1)	9	9

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**Notes to the abridged financial statements (continued)**

**for the year ended 31 December 2025**

**8. PARENT AND ULTIMATE PARENT COMPANY**

The company regards Nakosite-USA Limited as its parent company.

The company's ultimate parent undertaking is Nakosite-USA Limited.

Nakosite-USA Limited is regarded as both the controlling party and the ultimate controlling party.

**9. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorized for issue by the board of directors on 20th January 2026.