

Company Number: 339192

Kilrane Management Company Company Limited By Guarantee

Abridged Unaudited Financial Statements

for the financial year ended 31 December 2025

Kilrane Management Company Company Limited By Guarantee

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 7

Kilrane Management Company Company Limited By Guarantee

DIRECTORS AND OTHER INFORMATION

Directors	Colin Sterling Richard Gough
Company Secretary	Richard Gough
Company Number	339192
Registered Office	1 WESTWINDS KILRANE ROSSLARE HARBOUR CO WEXFORD
Accountants	PF Power & Co The Exchange Whitemill Industrial Estate Wexford Y35 NPP0
Bankers	Bank Of Ireland Bank of Ireland Rosslare Harbour Co Wexford

Kilrane Management Company Company Limited By Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Richard Gough
Director

8 March 2026

Colin Sterling
Director

8 March 2026

Kilrane Management Company Company Limited By Guarantee

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	3	781	790
Cash at bank and in hand		31,269	26,568
		<u>32,050</u>	<u>27,358</u>
Creditors: amounts falling due within one year	4	<u>(677)</u>	<u>(677)</u>
Net Current Assets		<u>31,373</u>	<u>26,681</u>
Total Assets less Current Liabilities		<u>31,373</u>	<u>26,681</u>
Reserves			
Capital reserves and funds	6	28,060	23,368
Income and expenditure account	6	3,313	3,313
Members' Funds	7	<u>31,373</u>	<u>26,681</u>

We as Directors of Kilrane Management Company Company Limited By Guarantee, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 8 March 2026 and signed on its behalf by:

Richard Gough
Director

Colin Sterling
Director

Kilrane Management Company Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Cash flow statement

The company has availed of the exemption in FRS 1 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Taxation

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income and Expenditure Account.

2. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

3. Debtors

	2025 €	2024 €
Trade debtors	<u>781</u>	<u>790</u>

4. Creditors Amounts falling due within one year

	2025 €	2024 €
Accruals	<u>677</u>	<u>677</u>

5. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

Kilrane Management Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. Reserves

	Income and expenditure account €	Sinking fund reserve €	Total €
At 1 January 2025	3,313	23,368	26,681
Other movements	-	4,692	4,692
At 31 December 2025	<u>3,313</u>	<u>28,060</u>	<u>31,373</u>

7. Reconciliation of movements in members' funds

	2025 €	2024 €
Other recognised gains or losses	4,692	1,701
Net addition to members' funds	4,692	1,701
Opening members' funds	26,681	24,980
Closing members' funds	<u>31,373</u>	<u>26,681</u>

8. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

9. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 8 March 2026.