

Company Number: 280414

First Component Supplies Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

First Component Supplies Limited

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First Component Supplies Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Neville Jessop
Director

Oinri Jackson
Director

19 December 2025

First Component Supplies Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	9	<u>5,277,579</u>	<u>5,277,579</u>
Current Assets			
Stocks	10	35,801	138,943
Debtors	11	1,041,933	991,815
Cash and cash equivalents		3,128	16,956
		<u>1,080,862</u>	<u>1,147,714</u>
Creditors: amounts falling due within one year	12	<u>(5,099,304)</u>	<u>(5,114,813)</u>
Net Current Liabilities		<u>(4,018,442)</u>	<u>(3,967,099)</u>
Total Assets less Current Liabilities		<u>1,259,137</u>	<u>1,310,480</u>
Capital and Reserves			
Called up share capital presented as equity		127	127
Income and expenditure account		1,259,010	1,310,353
Equity attributable to owners of the company		<u>1,259,137</u>	<u>1,310,480</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of First Component Supplies Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 December 2025 and signed on its behalf by:

Neville Jessop
Director

Oinri Jackson
Director

First Component Supplies Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	127	1,362,300	1,362,427
Surplus for the financial year	-	82,323	82,323
Payment of dividends	-	(134,270)	(134,270)
At 31 March 2024	127	1,310,353	1,310,480
Surplus for the financial year	-	76,484	76,484
Payment of dividends	-	(127,827)	(127,827)
At 31 March 2025	127	1,259,010	1,259,137

First Component Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

First Component Supplies Limited is a company limited by shares incorporated in Ireland. Brittas House, Brittas Estate, Nobber, Meath is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises of rental income, dividends and interest received during the period.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-
Fixtures, fittings and equipment	- 12.5% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

First Component Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements.

4. Going concern

The company made a profit of €111,194, has net current liabilities of €(4,018,442) and total net assets of €1,259,137 at the year end.

As the company is in a positive net asset position and the directors have confirmed their commitment to continue operating the business into the future, there is no issues in relation to going concern.

The financial statements have been prepared on a going concern basis.

5. Operating surplus	2025	2024
	€	€
Operating surplus is stated after charging:		
Deficit on disposal of tangible assets	20,671	10,567
	<u> </u>	<u> </u>
6. Value adjustments in respect of investments	2025	2024
	€	€
Value adjustments in respect of fixed asset investments		
- temporary diminution in value	121,983	17,187
	<u> </u>	<u> </u>
7. Interest payable and similar expenses	2025	2024
	€	€
Interest	91,999	84,339
	<u> </u>	<u> </u>

First Component Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

9. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 April 2024	5,277,579	39,496	5,317,075
At 31 March 2025	5,277,579	39,496	5,317,075
Depreciation			
At 1 April 2024	-	39,496	39,496
At 31 March 2025	-	39,496	39,496
Net book value			
At 31 March 2025	5,277,579	-	5,277,579
At 31 March 2024	5,277,579	-	5,277,579

10. Stocks

	2025 €	2024 €
Stock (non trading)	35,801	138,943

The replacement cost of stock did not differ significantly from the figures shown.

11. Debtors

	2025 €	2024 €
Trade debtors	-	3,246
Amounts owed by connected parties (Note 15)	1,036,687	983,414
Prepayments	5,246	5,155
	1,041,933	991,815

12. Creditors

	2025 €	2024 €
Amounts falling due within one year		
Amounts owed to credit institutions	72	515
Amounts owed to group undertakings (Note 15)	5,002,675	4,999,663
Amounts owed to connected parties (Note 15)	20,000	20,000
Taxation	15,250	35,238
Directors' current accounts (Note 14)	8,217	4,882
Other creditors	36,121	35,469
Accruals	3,095	3,096
Deferred Income	13,874	15,950
	5,099,304	5,114,813

First Component Supplies Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

13. Income and expenditure account

	2025 €	2024 €
At 1 April 2024	1,310,353	1,362,300
Surplus for the financial year	76,484	82,323
Payment of dividends	(127,827)	(134,270)
At 31 March 2025	<u>1,259,010</u>	<u>1,310,353</u>

14. Directors' transactions

The following amounts are repayable to the directors:

	2025 €	2024 €
Neville Jessop	<u>8,217</u>	<u>4,882</u>

15. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Brittas Country Estates Ltd	<u>1,036,687</u>	<u>53,273</u>	983,414	<u>1,040,805</u>

The following amounts are due to other connected parties:

	2025 €	2024 €
Brittas Estate Limited	<u>20,000</u>	<u>20,000</u>

Net balances with other connected parties:

	2025 €	2024 €
Brittas Country Estates Ltd	1,036,687	983,414
Brittas Estate Limited	(20,000)	(20,000)
	<u>1,016,687</u>	<u>963,414</u>

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

Transactions and balances with group company:

	2025 €	2024 €
First Component Supplies Hong Kong Limited		
Amount (owed to) First Component Supplies Hong Kong Limited	<u>(5,002,675)</u>	<u>(4,999,663)</u>

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for the financial year ended 31 March 2025

16. Parent company

The company regards First Component Supplies Ltd Hong Kong as its parent company. The company is wholly owned by Neville Jessop.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 December 2025.