

FAPD Limited

**Abridged Unaudited Financial Statements
for the financial year ended 31 December 2024**

Company Number: 509203

Financial Statements

for the financial year ended **31 December 2024**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

DIRECTORS' REPORT

The director presents the annual report and the financial statements of the company for the financial year ended 31 December 2024.

Principal Activity

The principal activity of the company is the provision of food on Irish festivals and events.

Results for the Year

The profit for the financial year amounted to **€11,412.14** (2023: €4,200).

No dividends were paid or proposed.

Director

The director during the financial year was:

Maribel Rivas

FAPD Limited

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STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (the Financial Reporting Standard for Smaller Entities (effective January 2015) issued by the Financial Reporting Council and Irish law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to JPS Accountancy, (Chartered Accountant), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2024."

Signed on behalf of the board

Maribel Rivas

Director

12 February 2026

BALANCE SHEET

As at 31 December 2024

	Notes	€	2024	€	2023
Fixed Assets					
Tangible assets	5	€	8,600	€	2,999
Current Assets					
Stocks	6	€	-	€	5,000
Debtors	7	€	-	€	-
Cash at bank and in hand		€	11,188	€	14,997
Total Assets		€	11,188	€	19,997
Creditors: amounts falling due within one year					
	8	€	-	-€	62,089
Net Current Liabilities		€	11,188	-€	42,092
Total Assets less Current Liabilities					
Capital and Reserves		€	19,788	-€	39,093
Called up share capital presented as equity		€	25,000	€	25,000
Retained earnings	9	-€	5,212	-€	64,093
Shareholders' Deficit / Shareholders equity		€	19,788	-€	39,093

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

We as Directors of FAPD Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 September 2024 and signed on its behalf by:

Maribel Rivas

Director

12 February 2026

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the Financial Reporting Standard for Smaller Entities (effective January 2015) of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

FAPD Limited

2. Operating profit 2024 2023
€ €

Operating profit is stated after charging:

Depreciation of tangible assets	1,075	3,000
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3. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2023 - 0).

	2024	2023
	Number	Number
Distribution	0.00	0.00

4. Tax on profits

Analysis of charge in the financial year

	€	€
Current tax:		
Corporation tax	1,279.95	618.75

5. Tangible assets

Cost

	Fixtures, fittings and equipment	Total
	€	€
at 1st of January 2024	47,413.00	47,413.00
Total depreciation	44,414.00	44,414.00
NBV as at 1st of January 2024	2,999.00	2,999.00

Revaluation as at 1st of January 2024	8,600.00	8,600.00
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Depreciation

at 1st of January 2024	-	-
Charge during the year	1,075.00	1,075.00
at 31st of December 2024	1,075.00	1,075.00

Net book value

at 31 December 2024	7,525.00	7,525.00
at 31 December 2023	2,999.00	2,999.00

6. Stocks

	2024	2023
	€	€
	-	5,000.00

* LAPD Limited changes its core activities and no longer trades with active stocks.

7. Debtors

	2024	2023
	€	€
Trade debtors	-	-
Other debtors	-	-

FAPD Limited

Total debtors	-	-
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8. Creditors

Amounts falling due within one year

	2024	2023
	€	€
Directors current account	-	62,089.00

** Directors of FAPD changed during the year of 2023/2024 and this was brought back to 0*

9. Profit and Loss account

	2024	2023
	€	€
At 1st January 2024	- 64,093.00	- 79,427.00
Revaluation due to change of ownership	47,469.00	
	- 16,624.00	
Profit for the financial year	11,412.00	15,334.00
Retained Earnings	- 5,212.00	- 64,093.00

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2023.

	€	€
11. Directors' remuneration and transactions	2,024.00	2,023.00
	-	6,300.00

12. Post-Balance Sheet Events

During the fiscal year 2023 ownership of FAPD Ltd transferred to Maribel Rivas and Jaime Madden Ruiz

During the fiscal year 2024 Jaime Madden Ruiz deceased and his ownership transferred to Maribel Rivas

A full revaluation of the business and its PPE was held during 2024 and these numbers are shown above.

No detailed information on previous debts, Directors current accounts or any information related to losses were shared by Austin nor Fred and could not be verified

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24 September 2025.