

The Film Fountain Limited

Abridged Financial Statements for the Year Ended 31st July 2025

Company Registration No. 700567 (Republic of Ireland)

The Film Fountain Limited

Contents

	<u>Page</u>
Balance Sheet	3
Notes to the financial statements	4 - 6

The Film Fountain Limited

Balance Sheet As at 31 July 2025

	2025		2024	
	€	€	€	€
Current assets	3,433		1,992	
Creditors: amounts falling due within one year	<u>(2,596)</u>		<u>(164)</u>	
Net current assets		<u>837</u>		<u>1,828</u>
Net assets		<u>837</u>		<u>1,828</u>
Capital and Reserves		<u>837</u>		<u>1,828</u>

I, as director of The Film Fountain Limited, state that:

- (a) the company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) the director acknowledges the obligations of the company, under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption as a micro company contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and I confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities regime'.

The financial statements were approved and signed by the director and authorised for issue on the 4th March 2026 and signed on its behalf by:

Jerry Twomey
Director

The Film Fountain Limited

Notes to the financial statements for the year ended 31st July 2025

1. General information

The unaudited financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of The Film Fountain Ltd for the year ended 31st July 2025.

The Film Fountain Ltd is a private company limited by shares incorporated and registered in the Republic of Ireland. The registered number of the company is 700567. The registered office is Galway Technology Centre, Mervue Business Park, Wellpark Road, Galway.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting Convention

The unaudited financial statements have been prepared on the going concern basis, and under the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The company qualifies as a micro company for the financial period, as defined by section 280D of the Companies Act 2014, in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

The Film Fountain Limited

Notes to the financial statements for the year ended 31st July 2025 (continued)

Equity Instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at transaction price, being the amount loaned plus any material arrangement or legal fees. Subsequent measurement takes account of any repayment of principal and accrued interest, and reductions for impairment or uncollectibility.

Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are measured at the transactional price.

Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial period, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Cash and Cash Equivalents

Cash consists of cash on hand and demand deposits.

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

3. Employees

There were no employees employed by the company during the year.

4. Profit and Loss Reserves

	2025	2024
	€	€
At the beginning of the period	(3,012)	(755)
Loss for the period	<u>(991)</u>	<u>(2,257)</u>
At the end of the period	<u>(4,003)</u>	<u>(3,012)</u>

The Film Fountain Limited

Notes to the financial statements for the year ended 31st July 2025 (continued)

5. Going Concern

At the time of approving the financial statements, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the director continues to adopt the going concern basis of accounting in preparing the financial statements.

6. Events After The Balance Sheet Date

There were no significant events after the balance sheet date.

7. Reporting Period

The current financial statements have been prepared for the year ended 31st July 2025. The comparative amounts relate to the year ended 31st July 2024.

8. Approval of financial statements

The financial statements were approved and authorised for issue by the board on the 4th March 2026.