

Company Number: 91525

Tuam Road Silencer Centre Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Tuam Road Silencer Centre Ltd

CONTENTS

	Page
Directors and Other Information	3
Accountants' Report	4
Statement of Financial Position	5
Notes to the Financial Statements	6 - 7

Tuam Road Silencer Centre Ltd

DIRECTORS AND OTHER INFORMATION

Directors	Christopher Callanan Maureen Callanan
Company Secretary	Christopher Callanan
Company Number	91525
Registered Office	Tuam Road Galway
Business Address	Calbro House Tuam Road Galway
Accountants	Kenneth O'Connor & Co the Institute of Certified Public Accountants in Ireland Calbro Court Tuam Road Galway
Bankers	Bank of Ireland Mervue Industrial Estate Galway Uister Bank Ireland Ltd Tuam Road Galway
Solicitors	Claffey & Daly 35 William Street Galway

Tuam Road Silencer Centre Ltd
THE INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS IN IRELAND
REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Tuam Road Silencer Centre Ltd for the financial year ended 31 October 2025

In accordance with our engagement letter dated 1 December 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 October 2025 as set out on pages 5 to 7 which comprise the Statement of Financial Position and notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Tuam Road Silencer Centre Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the directors. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Financial Reporting Standard 105 ("FRS 105"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

You have acknowledged on the Statement of Financial Position for the year ended 31 October 2025 your duty to ensure that Tuam Road Silencer Centre Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tuam Road Silencer Centre Ltd. You consider that Tuam Road Silencer Centre Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Tuam Road Silencer Centre Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

KENNETH O'CONNOR & CO

the Institute of Certified Public Accountants in Ireland and Registered Auditors
Calbro Court
Tuam Road
Galway

26 January 2026

Tuam Road Silencer Centre Ltd
STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

	2025	2024
	€	€
Fixed Assets	103,590	106,338
Current assets	537,382	521,470
Prepayments and accrued income	2,089	2,089
Creditors: amounts falling due within one year	(56,566)	(87,377)
Net Current Assets	482,905	436,182
Total Assets less Current Liabilities	586,495	542,520
Accruals and deferred income	(5,002)	(5,002)
Net Assets	581,493	537,518
Capital and Reserves	581,493	537,518

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Tuam Road Silencer Centre Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 26 January 2026 and signed on its behalf by:

Christopher Callanan
Director

Maureen Callanan
Director

Tuam Road Silencer Centre Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Tuam Road Silencer Centre Ltd is a company limited by shares incorporated in Ireland.. Tuam Road, Galway is the registered office, which is also the principal place of business of the company. . The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Straight line
Motor vehicles	- 20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

(i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Tuam Road Silencer Centre Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Taxation

There is no corporation tax liability arising due to losses carried forward from prior years.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Appropriation of Income Statement	2025	2024
	€	€
Profit brought forward	537,514	464,488
Profit for the financial year	43,975	73,026
Profit carried forward	<u>581,489</u>	<u>537,514</u>

4. Controlling interest

The beneficial owners of the Company are Christopher Callanan & Maureen Callanan due to each holding 50% of the shareholding.

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 26 January 2026.