

Company registration number: 380995

**Abbeydorney Development Company CLG
(A Company Limited by Guarantee and not having Share Capital)**

Unaudited financial statements

for the financial year ended 13 January 2026

Abbeydorney Development Company CLG
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Abbeydorney Development Company CLG
Company limited by guarantee

Directors and other information

Directors	James Egan Frank Egan Dermot Dillane Daniel O'Sullivan Daniel AF Donovan Tom O'Mahoney Noreen O'Flaherty
Secretary	Frank Egan
Company number	380995
Registered office	Abbeydorney Community Centre Abbeydorney Tralee Co. Kerry
Accountants	Hannan & Culloty Accountants Church Road Ballyunion Co Kerry
Bankers	Bank of Ireland Castle Street Tralee Co. Kerry
Solicitors	Thomas O'Halloran Ashe Street Tralee Co. Kerry

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Directors report

The directors present their annual report and the unaudited financial statements of the company for the financial year ended 13 January 2026.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

James Egan
Frank Egan
Dermot Dillane
Daniel O'Sullivan
Daniel AF Donovan
Tom O'Mahoney
Noreen O'Flaherty

Principal activities

The principal activity of the company is the running of a Community Employment Scheme funded through the Department of Social Protection

Dividends

During the financial year the directors have not paid any dividends or recommended payment of a final dividend.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the company's office at Abbeydorney Community Centre.

Frank Egan

Frank Egan
Director

Daniel O'Sullivan

Daniel O'Sullivan
Director

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Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Frank Egan
Frank Egan
Director

Daniel O'Sullivan
Daniel O'Sullivan
Director

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Profit and loss account
Financial year ended 13 January 2026

	Note	2026 €	2025 €
Turnover	4	399,980	410,386
Gross profit		<u>399,980</u>	<u>410,386</u>
Administrative expenses		(399,980)	(410,386)
Operating profit		<u>-</u>	<u>-</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>-</u>	<u>-</u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial year as set out above.

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Balance sheet
As at 13 January 2026

	Note	2026 €	€	2025 €	€
Fixed assets					
Tangible assets	6	679		679	
			679		679
Current assets					
Debtors	7	12,862		12,719	
Cash at bank and in hand		63,125		53,489	
		75,987		66,208	
Creditors: amounts falling due within one year	8	(75,757)		(65,978)	
Net current assets			230		230
Total assets less current liabilities			909		909
Net assets			909		909
Capital and reserves					
Profit and loss account			909		909
Members funds			909		909

We, as directors of Abbeydorney Development Company CLG state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the members of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2); and
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

The notes on pages 7 to 9 form part of these financial statements.

Abbeydorney Development Company CLG
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Balance sheet (continued)
As at 13 January 2026

These financial statements were approved by the board of directors on 19 February 2024 and signed on behalf of the board by:

Frank Egan
Frank Egan
Director

Daniel O'Sullivan
Daniel O'Sullivan
Director

The notes on pages 7 to 9 form part of these financial statements.

Abbeydorney Development Company CLG
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Notes to the financial statements
Financial year ended 13 January 2026

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

3. Limited by guarantee

Abbeydorney Development Company CLG
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Notes to the financial statements (continued)
Financial year ended 13 January 2026

4. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in Ireland.

5. Staff costs

The aggregate payroll costs incurred during the financial year were:

	2026	2025
	€	€
Wages and salaries	378,504	388,813
	<u> </u>	<u> </u>

6. Tangible assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 14 January 2025 and 13 January 2026	679	679
	<u> </u>	<u> </u>
Depreciation		
At 14 January 2025 and 13 January 2026	-	-
	<u> </u>	<u> </u>
Carrying amount		
At 13 January 2026	679	679
	<u> </u>	<u> </u>

7. Debtors

	2026	2025
	€	€
Trade debtors	12,632	12,489
Prepayments and accrued income	230	230
	<u> </u>	<u> </u>
	12,862	12,719
	<u> </u>	<u> </u>

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Notes to the financial statements (continued)
Financial year ended 13 January 2026

8. Creditors: amounts falling due within one year

	2026	2025
	€	€
Payments received on account	72,835	63,069
Tax and social insurance:		
PAYE and social welfare	2,922	2,909
	<u>75,757</u>	<u>65,978</u>

9. Approval of financial statements

The board of directors approved these financial statements for issue on .

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The following pages do not form part of the statutory accounts.

Abbeydorney Development Company CLG
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Detailed profit and loss account
Financial year ended 13 January 2026

	2026	2025
	€	€
Turnover		
DSP Wages Grant	399,980	388,813
DSP Materials Grant	-	16,931
DSP Training Grant	-	4,642
	399,980	410,386
Gross profit	399,980	410,386
Gross profit percentage	100.0%	100.0%
Overheads		
Administrative expenses		
Wages and salaries	(378,504)	(388,813)
Staff training	(6,045)	(4,642)
Materials	(15,431)	(16,931)
	(399,980)	(410,386)