

BARIEL LIMITED

DIRECTORS REPORT

AND

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR

THE YEAR ENDED

30 NOVEMBER 2025

Patrick J Ryan, F.C.C.A.,
Chartered Certified Accountant
117, Esker Lawns,
Lucan, Co. Dublin

	PAGE
Contents	2
Directors and Other Information	3
Report of the Directors	4- 5
Report of the Accountant	6
Statement of Financial Position	7
Notes to the Accounts	8- 12
Certificate	13

DIRECTORS AND OTHER INFORMATION

DIRECTORS	:	Josef Katz Robert Katz
Secretary	:	Robert Katz
Registered Office	:	21 Park Crescent Kimmage Dublin 12
Solicitors	:	O'Hagan Ward & Co 31-33 The Triangle Ranelagh Dublin 6
Accountant	:	Patrick J Ryan 117 Esker Lawns Lucan Co Dublin
Bankers	:	Allied Irish Banks plc
Company Number	:	110430

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements have been properly prepared in accordance with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

REPORT OF THE DIRECTORS

The directors submit their report together with the un-audited financial statements for the year ended 30 November 2025. In preparing the financial statements, the directors have exercised the options available to a micro private company under the Companies Act 2014. .

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The principal activity of the company is that of renting an investment property.

PROFITS, DIVIDENDS AND RESERVES

The profit for the year and the appropriation thereof are set out in the Income Statement on page 7.

RESEARCH AND DEVELOPMENT

The company did not engage in any research and development activities during the year.

EVENTS SINCE THE YEAR END

There have not been any significant events since the year end which would materially effect the Company.

DIRECTORS

The names of the persons who were directors at any time during the year ended 30 November 2025 are set out below.

Josef Katz
Robert Katz

Interest of Directors and Secretary in Shares of the Company**Ordinary Shares of €1.269738 each**

	2025	2024
J. Katz/R. Katz (Jointly)	1	1
Josef Katz	1	1
Robert Katz (Director/Secretary)	1	1

BOOKS OF ACCOUNT

The measures that the directors have taken to ensure compliance with Section 281 and 282 of the Companies Act 2014, is the engagement of appropriately qualified accounting personnel. The books of account are maintained at 21 Park Crescent, Kimmage, Dublin 12.

On behalf of the Board,

Josef Katz

Josef Katz

Robert Katz

Robert Katz

10 February 2026

ACCOUNTANTS REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BAREIL LIMITED

We have compiled the financial statements set out on pages 7 to 12 of Bareil Limited for the year ended 30 November 2025.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of directors, that we have done so. And state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

Respective Responsibilities of Directors and Reporting Accountants

As directors of the company you are responsible for ensuring that the company maintains proper books of account which comply with Sections 281 and 285 of the Companies Act 2014 and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Act 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358, Company Act 2014.

It is our responsibility to compile financial statements of Bareil Limited in accordance with Financial Reporting Standard 105 from the accounting records, information and explanations supplied to us by the company.

Scope of Work

We have carried our engagement in accordance with the technical guidance issued by the ACCA and have complied with ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements. We have compiled these financial statements from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Patrick J Ryan

PATRICK J RYAN, F.C.C.A.,
Chartered Certified Accountant
117, ESKER LAWNS,
LUCAN,
COUNTY DUBLIN.

DATED: 10 February 2026

STATEMENT OF FINANCIAL POSITION AS AT 30 November 2025

		2025	2024
	NOTES	€	€
FIXED ASSETS			
Tangible Assets	(6)	198,109	200,770
INVESTMENTS	(7)	0	0
CURRENT ASSETS			
Debtors	(8)	71,222	71,222
Cash at bank and in hands		27,184	23,358
		-----	-----
		98,106	94,580
CREDITORS: (Amounts falling due within one year)	(10)	(3,643)	(7,371)
		-----	-----
NETT CURRENT ASSETS/ (LIABILITIES)		94,763	87,209
		-----	-----
NET ASSETS		<u>292,872</u>	<u>287,979</u>
REPRESENTED BY:			
CREDITORS: (Amounts falling due after more than one year)	(11)	--	--
CAPITAL AND RESERVES			
Called up share capital	(13)	4	4
Profit & Loss Account		292,868	287,975
		-----	-----
SHAREHOLDERS FUNDS		<u>292,872</u>	<u>287,979</u>

We, as directors of Bareil Limited state that:

- the company is availing itself of the exemption provided by Charter 15 of Part 6 of the Companies Act 2014.
- the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are complied with.
- no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of the financial year and of its profit and loss for such year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

- e. the company has relied on the specified exemption contained in s.352 Companies Act 2014, has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged Financial Statements have been properly prepared in accordance with S.353 Companies Act 2014

On behalf of the Board

Josef Katz

Robert Katz

J Katz, Director

R Katz, Director

10 February 2026

1 ACCOUNTING POLICIES

The significant accounting policies adopted by the company are as follows:

(a) Going Concern:

The accounts are prepared on a viable going concern basis.

(b) Accounting Convention:

The Statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 105.

(c) Tangible Fixed Assets

Fixed assets are stated at cost less accumulated depreciation with the exception of land which is kept at cost.

Depreciation is provided to write off investment buildings at a rate of 2% using the straight line method.

(d) Financial Assets

Quoted shares are stated at cost in accordance with the requirement of FRS 105.

(e) Cash Flow

The company has availed of the exemption from the requirement to prepare a cash flow statement because it is a small company.

(f) Dividends

Dividends are stated in the year in which they are paid out and approved by the directors. No provision is made for future dividends as none is declared at the year end.

2 EMPLOYEES AND REMUNERATION

The average weekly number of employees during the year was 0.

3 PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2025	2024
	€	€

The profit / (loss) on ordinary activities before taxation is stated after charging/crediting):-

Directors Remuneration	--	--
Pension Scheme Contributions	--	--
Auditors Remuneration	--	--
Depreciation	2,661	2,661
	-----	-----
	2,661	2,661
	=====	=====

4 INTEREST PAYBLE AND SIMILAR CHARGES

	2025	2024
	€	€
Interest on bank loans and overdrafts and other loans repayable within 5 years:	nil	nil

5. TAX ON PROFIT (LOSS) ON ORDINARY ACTIVITIES	2025	2024
	€	€

The charge based on the profit On ordinary activities comprises Corporation Tax at 25%

	<u>5,376</u>	<u>4,105</u>
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6. TANGIBLE FIXED ASSETS

Cost	Land at Cost €	Investment Building €	Total €
At 01 December 2024	89,000	133,059	222,059
Additions	0	0	0
Disposals	0	0	0
	-----	-----	-----
At 30 November 2025	<u>89,000</u>	<u>133,059</u>	<u>222,059</u>
Depreciation			
At 01 December 2024	0	21,288	21,288
Charge for year		<u>2,661</u>	<u>2,661</u>
At 30 November 2025	0	<u>23,949</u>	<u>23,949</u>
Net Book Value			
At 30 November 2025	<u>89,000</u>	<u>109,109</u>	<u>198,109</u>
At 30 November 2024	89,000	111,779	200,770

7. FINANCIAL ASSETS

	2025	2024
	€	€
Quoted Investments at cost	0	0
Quoted Investments at Market Value	0	0

8. DEBTORS

Amounts falling due within one year:

Amounts owed by connected companies

- Consolidated Properties Ltd	6,094	6,094
- Ropex Industries Ltd	65,128	65,128
Corporation Tax	0	0
Other Debtors	0	0
	-----	-----
	71,222	71,222
	=====	=====
Amounts falling due after one year	0	0
	=====	=====

9. DIRECTORS LOAN ACCOUNTS

At December 01	0	0
Repaid during year	0	0
Advanced during year	0	0
	-----	-----
At November 30	0	0
	=====	=====

10. CREDITORS

Amounts falling due within one year

Accruals and other creditors	3,272	3,271
Corporation Tax	371	4,000
	-----	-----
	3,643	7,371
	=====	=====

11. CREDITORS

Amounts falling due after one year	0	0
	=====	=====

12. BANK LOANS AND OVERDRAFTS

There were no bank loans of overdrafts at the year end.

13. SHARE CAPITAL

	2025	2024
	€	€
Authorised		
100,000 Ordinary Shares of €1.269738 each	126,976	126,976
	=====	=====
Allotted and fully paid		
3 Ordinary Shares of €1.268738 each	4	4
	=====	=====

14. RELATED PARTY TRANSACTIONS

There were no transactions during the year.

15. DIVIDENDS

Dividends of €8,000 wer passed by the Board and paid on 13/01/2025.

16. GOING CONCERN

The Directors, based on current circumstances are satisfied that the company will have sufficient resources available to it to continue operating as a going concern for the foreseeable future.

Company Name: BAREIL LIMITED

Company Number: 110430

Financial Year: Year ended 30 November 2025.

Certificate:

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals laid before and presented to the members at the Annual General Meeting of the company held on 10 February 2026.

Robert Katz

Josef Katz

Secretary/Director

Director

Date:10 February 2026

Date:10 February 2026