

Company registration number: 383391

**Rathnure Killanne Blackstairs CE Ltd
(A Company Limited by Guarantee and not having Share Capital)**

Financial statements

for the financial period ended 6 June 2025

Rathnure Killanne Blackstairs CE Ltd
(A Company Limited by Guarantee and not having Share Capital)

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Rathnure Killanne Blackstairs CE Ltd
Company limited by guarantee

Directors and other information

Directors
Fr James Fegan
John Murphy
Linda O'Leary
Shane Barron
Ann Butler
Mary M Connick
Anne McGrath
Alison D'Arcy
Matthew Armstrong

Secretary Ann Butler

Company number 383391

Registered office
The Presbytery
Kiltealy
Enniscorthy
Co Wexford

Business address
The Presbytery
Kiltealy,
Enniscorthy,
Co Wexford

Auditor
Hennessy Kinsella
81 North Main Street
Wexford
Co Wexford

Bankers
Allied Irish Bank
Slaney Place
Enniscorthy
Co Wexford

Rathnure Killanne Blackstairs CE Ltd
(A Company Limited by Guarantee and not having Share Capital)

Directors report

The directors present their annual report and the audited financial statements of the company for the financial period ended 6 June 2025.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Fr James Fegan
John Murphy
Linda O'Leary
Shane Barron
Ann Butler
Mary M Connick
Anne McGrath
Alison D' Arcy
Matthew Armstrong

Principal activities

The Principal activity of the company consists of operation of a DSP scheme. The Company is limited by guarantee not having a share capital. The company received DSP grant funding for the year which allowed it to continue it's current employment scheme. There has been no significant change in these activities during the year ending 6th June 2025

Assets and liabilities and financial position

The company deficit for the year amounted to € 950 (2024: Surplus €255).

Principal risks and uncertainties

The company's income is dependant on DSP grant funding which is exposed to fluctuation in the general economic conditions. The company has considered the risk and is determined to continue its community employment scheme which should help to sustain income to cover the costs. The directors are aware of the risk to which the company is exposed, in particular those related to the operation and finances of the company and are satisfied that systems are in place to mitigate exposure to major risks.

Likely future developments

The company plans to continue its present activities, employees are kept informed as practicable about developments within the business.

Dividends

During the financial period the directors have not paid any dividends or recommended payment of a final dividend.

Events after the end of the reporting period

There has been no significant events affecting the company since the year end.

Rathnure Killanne Blackstairs CE Ltd
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Directors report (continued)

So far as the directors' are aware, there is no relevant audit information of which the company's statutory auditors are unaware, and the directors' have taken all the steps that they ought to have taken as directors' in order to make themselves aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the registered office..

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Statement of compliance

The directors of the company:

- acknowledge that they are responsible for securing the company's compliance with its relevant obligations; and
- confirm that the following have been done:
 - (i) the drawing up of a statement setting out the company's policies (that, in the directors opinion, are appropriate to the company) respecting compliance by the company with its relevant obligations;
 - (ii) the putting in place of appropriate arrangements or structures that are, in the directors opinion, designed to secure material compliance with the company's relevant obligations; and
 - (iii) the conducting of a review, during the financial year, of any arrangements or structures that have been put in place.

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

Rathnure Killanne Blackstairs CE Ltd
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Directors report (continued)

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

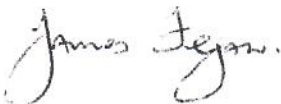
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

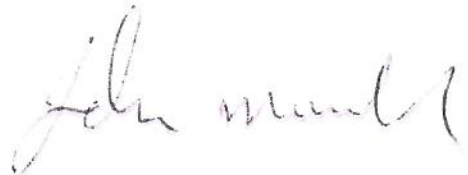
The auditors, Hennessy Kinsella have indicated their willingness to continue in office in accordance with the provision of section 383(2) of the Companies Act 2014.

This report was approved by the board of directors on 29 August 2025 and signed on behalf of the board by:

Fr James Fegan
Director



John Murphy
Director



**Independent auditor's report to the members of
Rathnure Killanne Blackstairs CE Ltd**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Rathnure Killanne Blackstairs CE Ltd (the 'company') for the financial period ended 6 June 2025 which comprise the profit and loss account, statement of income and retained earnings, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 6 June 2025 and of its loss for the financial period then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent auditor's report to the members of
Rathnure Killanne Blackstairs CE Ltd (continued)**

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the directors' report is consistent with the financial statements; and
- in our opinion, the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent auditor's report to the members of
Rathnure Killanne Blackstairs CE Ltd (continued)**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



For and on behalf of
Hennessy Kinsella
Chartered Accountants & Statutory Auditors
81 North Main Street
Wexford
Co Wexford

29 August 2025

Rathnure Killanne Blackstairs CE Ltd
(A Company Limited by Guarantee and not having Share Capital)

Profit and loss account
Financial period ended 6 June 2025

	Note	Year ending 06/06/25 €	Year ending 07/06/24 €
Turnover	5	447,589	447,545
Gross profit		<u>447,589</u>	<u>447,545</u>
Administrative expenses		(448,539)	(447,290)
Operating (loss)/profit	6	<u>(950)</u>	<u>255</u>
(Loss)/profit before taxation		<u>(950)</u>	<u>255</u>
Tax on (loss)/profit		-	-
(Loss)/profit for the financial period		<u><u>(950)</u></u>	<u><u>255</u></u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the financial period as set out above.

The notes on pages 12 to 15 form part of these financial statements.

Rathnure Killanne Blackstairs CE Ltd
(A Company Limited by Guarantee and not having Share Capital)

Statement of income and retained earnings
Financial period ended 6 June 2025

	Year ending 06/06/25 €	Year ending 07/06/24 €
(Loss)/profit for the financial period	(950)	255
Retained earnings at the start of the financial period	98	(157)
Retained earnings at the end of the financial period	(852)	98

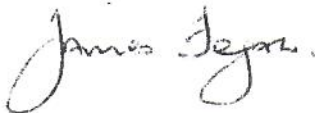
Rathnure Killanne Blackstairs CE Ltd
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Balance sheet
As at 6 June 2025

	Note	06/06/25 €	€	07/06/24 €	€
Current assets					
Debtors	9	18,979		17,973	
Cash at bank and in hand		44,387		44,789	
		<u>63,366</u>		<u>62,762</u>	
Creditors: amounts falling due within one year					
	11	<u>(64,218)</u>		<u>(62,664)</u>	
Net current (liabilities)/assets			<u>(852)</u>		<u>98</u>
Total assets less current liabilities			<u>(852)</u>		<u>98</u>
Net (liabilities)/assets			<u>(852)</u>		<u>98</u>
Capital and reserves					
Profit and loss account			<u>(852)</u>		<u>98</u>
Members (deficit)/funds			<u>(852)</u>		<u>98</u>

These financial statements were approved by the board of directors on 29 August 2025 and signed on behalf of the board by:

Fr James Fegan
 Director



John Murphy
 Director



The notes on pages 12 to 15 form part of these financial statements.

Rathnure Killanne Blackstairs CE Ltd
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Statement of cash flows
Financial period ended 6 June 2025

	Note	Year ending 06/06/25 €	Year ending 07/06/24 €
Cash flows from operating activities			
(Loss)/profit for the financial period		(950)	255
<i>Changes in:</i>			
Trade and other debtors		(1,006)	(72)
Trade and other creditors		1,554	7,442
Cash generated from operations		(402)	7,625
Net cash (used in)/from operating activities		(402)	7,625
Net increase/(decrease) in cash and cash equivalents		(402)	7,625
Cash and cash equivalents at beginning of financial period	10	44,789	37,164
Cash and cash equivalents at end of financial period	10	44,387	44,789

Rathnure Killanne Blackstairs CE Ltd
(A Company Limited by Guarantee and not having Share Capital)

Balance sheet
As at 6 June 2025

	Note	06/06/25 €	€	07/06/24 €	€
Current assets					
Debtors	9	18,979		17,973	
Cash at bank and in hand		44,387		44,789	
		<u>63,366</u>		<u>62,762</u>	
Creditors: amounts falling due within one year					
	11	<u>(64,218)</u>		<u>(62,664)</u>	
Net current (liabilities)/assets			<u>(852)</u>		<u>98</u>
Total assets less current liabilities			<u>(852)</u>		<u>98</u>
Net (liabilities)/assets			<u>(852)</u>		<u>98</u>
Capital and reserves					
Profit and loss account			<u>(852)</u>		<u>98</u>
Members (deficit)/funds			<u>(852)</u>		<u>98</u>

These financial statements were approved by the board of directors on 29 August 2025 and signed on behalf of the board by:

Fr James Fegan
 Director



John Murphy
 Director



The notes on pages 12 to 15 form part of these financial statements.

Rathnure Killanne Blackstairs CE Ltd
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Notes to the financial statements (continued)
Financial period ended 6 June 2025

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Debtors and Creditors

Short term debtors, which are receivable in less than one year, are measured at the transaction price, less any impairment.

Short term creditors, which are payable in less than one year, are measured at the transaction price.

4. Limited by guarantee

The company is a company limited by guarantee and not having Share Capital.

5. Turnover

The whole of the turnover is attributable to the principal activity of the company which is wholly undertaken in Ireland.

6. Operating (loss)/profit

Operating (loss)/profit is stated after charging/(crediting):

	Year ending 06/06/25	Year ending 07/06/24
	€	€
Fees payable for the audit of the financial statements	1,292	1,230

Rathnure Killanne Blackstairs CE Ltd
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Notes to the financial statements (continued)
Financial period ended 6 June 2025

7. Staff costs

The average number of persons employed by the company during the financial period, including the directors, was as follows:

	06/06/25	07/06/24
	2025	2024
	Number	Number
Administrative	1	1
Participants	20	21
	<u>21</u>	<u>22</u>
Wages and salaries	425,816	425,583
Social insurance costs	1,957	1,719
	<u>427,773</u>	<u>427,302</u>

8. Appropriations of profit and loss account

	06/06/25	07/06/24
	€	€
At the start of the financial period	98	(157)
(Loss)/profit for the financial period	(950)	255
At the end of the financial period	<u>(852)</u>	<u>98</u>

9. Debtors

	06/06/25	07/06/24
	€	€
Other debtors	18,979	17,973
	<u>18,979</u>	<u>17,973</u>

10. Cash and cash equivalents

	06/06/25	07/06/24
	€	€
Cash at bank and in hand	44,387	44,789
	<u>44,387</u>	<u>44,789</u>

11. Creditors: amounts falling due within one year

	06/06/25	07/06/24
	€	€
Other creditors	59,433	58,450
Tax and social insurance:		
PAYE and social welfare	4,785	4,214
	<u>64,218</u>	<u>62,664</u>

Rathnure Killanne Blackstairs CE Ltd
(A Company Limited by Guarantee and not having Share Capital)

Notes to the financial statements (continued)
Financial period ended 6 June 2025

12. Analysis of changes in net debt

	At 8 June 2024	Cash flows	At 6 June 2025
	€	€	€
Cash and cash equivalents	44,789	(402)	44,387

13. Events after the end of the reporting period

There have been no significant events affecting the company since the year-end.

14. Approval of financial statements

The board of directors approved these financial statements for issue on 29 August 2025.