

Company registration number 278608 (Eire)

JP BOND & COMPANY LTD
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

JP BOND & COMPANY LTD

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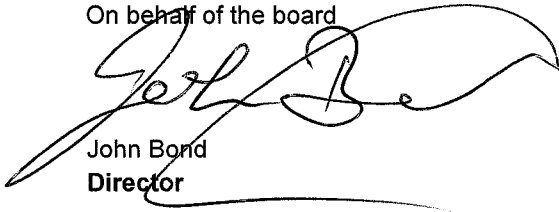
JP BOND & COMPANY LTD

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

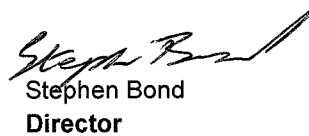
In relation to the financial statements set out on pages 2 to 9:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DBA Accountants Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 30 June 2025.

On behalf of the board



John Bond
Director



Stephen Bond
Director

27 February 2026

JP BOND & COMPANY LTD

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 €	€	2024 €	€
Fixed assets					
Intangible assets			-		-
Tangible assets	4		41,685		34,185
Current assets					
Stocks	5	517,868		553,527	
Debtors	6	1,073,745		511,802	
Cash at bank and in hand		140,425		228,288	
		<u>1,732,038</u>		<u>1,293,617</u>	
Creditors: amounts falling due within one year	7	<u>(1,553,722)</u>		<u>(943,741)</u>	
Net current assets			178,316		349,876
Total assets less current liabilities			<u>220,001</u>		<u>384,061</u>
Creditors: amounts falling due after more than one year	8		<u>(22,482)</u>		<u>-</u>
Net assets			<u>197,519</u>		<u>384,061</u>
Capital and reserves					
Called up share capital presented as equity	10		254		254
Profit and loss reserves	9		197,265		383,807
Total equity			<u>197,519</u>		<u>384,061</u>

JP BOND & COMPANY LTD

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2025

We, as directors of JP Bond & Company Ltd, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

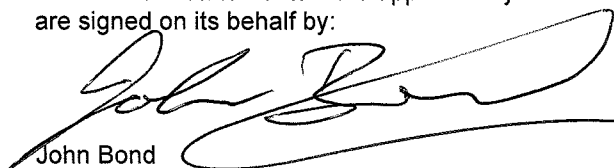
(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

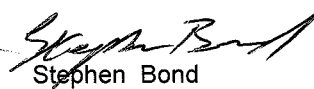
(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 27 February 2026 and are signed on its behalf by:



John Bond
Director



Stephen Bond
Director

JP BOND & COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Company information

JP Bond & Company Ltd is a limited company domiciled and incorporated in Eire. The registered office is Unit 1 Newgrove Industrial Park, Ballinode, Monaghan. The company's registration number is 278608.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	15% Straight Line
Motor vehicles	33.3% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

JP BOND & COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

JP BOND & COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.11 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

1.12 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.13 Foreign exchange

Monetary assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 14 (2024 - 14).

	2025 Number	2024 Number
Sales / Telesales	12	12
Accounts & Administration	2	2
Total	14	14

3 Directors' remuneration

	2025 €	2024 €
Remuneration for qualifying services	260,000	260,000
Company pension contributions to defined contribution schemes	23,739	22,608
Total	283,739	282,608

JP BOND & COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

4 Tangible fixed assets	Plant and machinery €	Motor vehicles €	Total €
Cost			
At 1 July 2024	68,152	92,467	160,619
Additions	33,672	-	33,672
At 30 June 2025	<u>101,824</u>	<u>92,467</u>	<u>194,291</u>
Depreciation and impairment			
At 1 July 2024	51,304	75,130	126,434
Depreciation charged in the year	8,835	17,337	26,172
At 30 June 2025	<u>60,139</u>	<u>92,467</u>	<u>152,606</u>
Carrying amount			
At 30 June 2025	<u>41,685</u>	-	<u>41,685</u>
At 30 June 2024	<u>16,848</u>	<u>17,337</u>	<u>34,185</u>

5 Stocks	2025 €	2024 €
Finished goods and goods for resale	<u>517,868</u>	<u>553,527</u>

There is no material difference between the replacement cost of stocks and their balance sheet amounts.

6 Debtors	2025 €	2024 €
Amounts falling due within one year:		
Trade debtors	759,630	123,200
Corporation tax recoverable	-	2,869
Amounts owed by group undertakings	286,675	343,961
Other debtors	-	15,740
Prepayments	26,147	24,281
	<u>1,072,452</u>	<u>510,051</u>
Deferred tax asset	1,293	1,751
	<u>1,073,745</u>	<u>511,802</u>

JP BOND & COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

7 Creditors: amounts falling due within one year

	Notes	2025 €	2024 €
Amounts owed to credit institutions		565,122	77,429
Obligations under finance leases		6,722	-
Trade creditors		531,825	501,519
Other creditors including tax and social insurance		207,619	304,613
Accruals		242,434	60,180
		<u>1,553,722</u>	<u>943,741</u>

The bank holds as security:-

- (1) Mortgage debenture incorporating a fixed and floating charge over all of the assets of the company
- (2) Personal guarantees signed by the two directors and a shareholder
- (3) Assignment over an Ark Life policy in the name of one of the directors
- (4) A residual guarantee from AIB Commercial Finance Ltd in favour of AIB bank plc.

8 Creditors: amounts falling due after more than one year

	Notes	2025 €	2024 €
Obligations under finance leases		<u>22,482</u>	<u>-</u>

9 Profit and loss reserves

	2025 €	2024 €
At the beginning of the year	383,807	394,754
Loss for the year	<u>(186,541)</u>	<u>(10,947)</u>
At the end of the year	<u>197,265</u>	<u>383,807</u>

JP BOND & COMPANY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

10 Called up share capital	2025	2024
	€	€
Ordinary share capital		
Authorised equity		
100 A Ordinary Shares of €1.26974 each	127	127
99,900 B Ordinary Shares of €1.26974 each	126,847	126,847
	<u>126,974</u>	<u>126,974</u>
Issued and fully paid up equity		
100 A ordinary Shares of €1.269738 each	127	127
100 B Ordinary Shares of €1.269738 each	127	127
	<u>254</u>	<u>254</u>

"A" Ordinary Shares

The holders of the "A" Ordinary Shares shall be entitled to receive notice of or to attend or vote at the General Meeting of the Company. The holders of the "A" Ordinary Shares are entitled to on a winding up amounts equal to the retained profit of the company as at 31/12/2006.

"B" Ordinary Shares

The holders of the "B" Ordinary Shares shall not be entitled to receive notice of and to attend and vote at the General Meeting of the Company. The holders of the "B" Ordinary Shares are entitled to on a winding up amounts exceeding the retained profits of the company as at 31/12/2006.

11 Directors' transactions

Interest free loans have been granted by the company to its directors as follows:

Loans	% Rate	Opening balance €	Amounts advanced €	Amounts repaid €	Closing balance €
John Bond - Repayable on Demand	-	(173,672)	65,192	(43,525)	(152,005)
		<u>(173,672)</u>	<u>65,192</u>	<u>(43,525)</u>	<u>(152,005)</u>

12 Approval of financial statements

The directors approved the financial statements on 27 February 2026.