

Company Number: 51455

CF Classic Fashions Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

CF Classic Fashions Limited

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CF Classic Fashions Limited
DIRECTORS AND OTHER INFORMATION

Directors	Mr. John Connaughton Mrs. Carol Ann Goggin
Company Secretary	Mrs. Carol Ann Goggin
Company Number	51455
Registered Office and Business Address	Campbell's Court Fashion House Apartments Little Britain Street Dublin 7
Accountants	HTH Accountants Unit F15 Maynooth Business Campus, Straffan Road, Maynooth, W23 HW58

CF Classic Fashions Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to HTH Accountants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

Signed on behalf of the board

Mr. John Connaughton
Director

8 December 2025

Mrs. Carol Ann Goggin
Director

8 December 2025

CF Classic Fashions Limited

BALANCE SHEET

as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>1,077,941</u>	<u>1,105,011</u>
Current Assets			
Debtors	7	-	5,217
Cash and cash equivalents		<u>237,893</u>	<u>203,825</u>
		<u>237,893</u>	<u>209,042</u>
Creditors: amounts falling due within one year	8	<u>(15,954)</u>	<u>(29,023)</u>
Net Current Assets		<u>221,939</u>	<u>180,019</u>
Total Assets less Current Liabilities		<u>1,299,880</u>	<u>1,285,030</u>
Capital and Reserves			
Called up share capital presented as equity		152,673	152,673
Other reserves	9	45,779	45,779
Retained earnings		<u>1,101,428</u>	<u>1,086,578</u>
Equity attributable to owners of the company		<u>1,299,880</u>	<u>1,285,030</u>

We as Directors of CF Classic Fashions Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 8 December 2025 and signed on its behalf by:

Mr. John Connaughton
Director

Mrs. Carol Ann Goggin
Director

CF Classic Fashions Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 October 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 November 2023	152,673	1,088,686	45,779	1,287,138
Profit for the financial year	-	24,558	-	24,558
Payment of dividends	-	(26,666)	-	(26,666)
At 31 October 2024	152,673	1,086,578	45,779	1,285,030
Profit for the financial year	-	23,850	-	23,850
Payment of dividends	-	(9,000)	-	(9,000)
At 31 October 2025	152,673	1,101,428	45,779	1,299,880

CF Classic Fashions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

CF Classic Fashions Limited is a company limited by shares incorporated in Ireland. Campbell's Court, Fashion House Apartments, Little Britain Street, Dublin 7 is the registered office, which is also the principal place of business of the company. C.F.Fashions has ceased to trade in the fashion industry. It has property in the company name which it is continuing to rent out. The main activity of the company now is the rental of investment property. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of rental income received exclusive of VAT.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Long leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

CF Classic Fashions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	27,070	27,070
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Administration	1	1
	<u> </u>	<u> </u>

CF Classic Fashions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

5. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 25.00% (2024 - 25.00%)	30,042	29,009
Under/over provision in prior year	-	3,968
Total current tax	<u>30,042</u>	<u>32,977</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 25.00% (2024 - 25.00%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 25.00%	<u>53,892</u>	<u>57,535</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 25.00% (2024 - 25.00%)	13,473	14,384
Effects of:		
Expenses not deductible for tax purposes	7,203	7,424
Depreciation in excess of capital allowances for period	6,737	6,737
Close company surcharge	2,629	464
Adjustment to tax charge in respect of previous periods	-	3,968
Total tax charge for the financial year (Note 5 (a))	<u>30,042</u>	<u>32,977</u>

6. Tangible assets

	Land and buildings freehold €	Investment properties €	Long leasehold property €	Fixtures, fittings and equipment €	Total €
Cost					
At 1 November 2024	408,000	935,700	126,974	97,918	1,568,592
At 31 October 2025	408,000	935,700	126,974	97,918	1,568,592
Depreciation					
At 1 November 2024	89,760	149,712	126,974	97,135	463,581
Charge for the financial year	8,160	18,714	-	196	27,070
At 31 October 2025	97,920	168,426	126,974	97,331	490,651
Net book value					
At 31 October 2025	<u>310,080</u>	<u>767,274</u>	-	<u>587</u>	<u>1,077,941</u>
At 31 October 2024	<u>318,240</u>	<u>785,988</u>	-	<u>783</u>	<u>1,105,011</u>

7. Debtors

	2025 €	2024 €
Taxation	-	5,217

CF Classic Fashions Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	52	11
Taxation	1,642	5,002
Accruals	14,260	24,010
	<u>15,954</u>	<u>29,023</u>

9. Reserves	Profit and loss account	Capital redemption reserve	Total
	€	€	€
At 1 November 2024	1,086,578	45,779	1,132,357
Profit for the financial year	23,850	-	23,850
Payment of dividends	(9,000)	-	(9,000)
At 31 October 2025	<u>1,101,428</u>	<u>45,779</u>	<u>1,147,207</u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 October 2025.

11. Directors' remuneration	2025	2024
	€	€
Pension contributions	-	24,000
	<u>-</u>	<u>24,000</u>

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 8 December 2025.