

Company Number: 540922

TKM Concrete Services Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

TKM Concrete Services Ltd

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TKM Concrete Services Ltd

DIRECTORS AND OTHER INFORMATION

| | |
|---|---|
| Directors | Mr Neil O'Connor (Appointed 18 August 2025) Mr Thomas Murphy (Appointed 18 August 2025) Mr Thomas Murphy Snr (Resigned 18 August 2025) Mrs Cathleen Murphy (Resigned 18 August 2025) |
| Company Secretary | Mr Neil O'Connor (Appointed 18 August 2025) Mrs Cathleen Murphy (Resigned 18 August 2025) |
| Company Number | 540922 |
| Registered Office and Business Address | Ballycarman Portlaoise Laois |
| Accountants | PSC Accountants & Advisors Ivernia Hall 97 Henry Street Limerick |
| Bankers | Allied Irish Bank Lyster Square Portlaoise Co Laois |
| Solicitors | W. X. White Solicitors Bank Place Clarmallagh House Portlaoise Co Laois |

TKM Concrete Services Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to PSC Accountants & Advisors, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Mr Neil O'Connor
Director

23 January 2026

Mr Thomas Murphy
Director

23 January 2026

TKM Concrete Services Ltd

BALANCE SHEET

as at 30 April 2025

| | Notes | 2025 € | 2024 € |
|---|-------|-------------------------|-------------------------|
| Fixed Assets | | | |
| Tangible assets | 7 | <u>1,271,459</u> | <u>1,034,544</u> |
| Current Assets | | | |
| Stocks | 8 | 238,901 | 105,000 |
| Debtors | 9 | 1,053,931 | 846,522 |
| Cash at bank and in hand | | <u>617,884</u> | <u>277,210</u> |
| | | <u>1,910,716</u> | <u>1,228,732</u> |
| Creditors: amounts falling due within one year | 10 | <u>(597,298)</u> | <u>(238,920)</u> |
| Net Current Assets | | <u>1,313,418</u> | <u>989,812</u> |
| Total Assets less Current Liabilities | | <u>2,584,877</u> | <u>2,024,356</u> |
| Creditors: amounts falling due after more than one year | 11 | <u>(313,086)</u> | <u>(152,904)</u> |
| Net Assets | | <u><u>2,271,791</u></u> | <u><u>1,871,452</u></u> |
| Capital and Reserves | | | |
| Called up share capital presented as equity | | 100 | 100 |
| Retained earnings | 12 | <u>2,271,691</u> | <u>1,871,352</u> |
| Shareholders' Funds | | <u><u>2,271,791</u></u> | <u><u>1,871,452</u></u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of TKM Concrete Services Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:

Mr Neil O'Connor
Director

Mr Thomas Murphy
Director

TKM Concrete Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of TKM Concrete Services Limited for the financial year ended 30 April 2025.

TKM Concrete Services Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 540922. The registered office of the company is Ballycarnan, Portlaoise, Laois which is also the principal place of business of the company. The principal activity of the company is in construction, specialising in concrete formwork and installation. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | | |
|----------------------------------|---|------------------------|
| Plant and machinery | - | 12.5% Reducing Balance |
| Fixtures, fittings and equipment | - | 12.5% Reducing Balance |
| Motor vehicles | - | 12.5% Reducing Balance |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

TKM Concrete Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Judgements

The directors consider the accounting assumptions below to be its critical accounting judgements.

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

Useful Lives of Tangible and Intangible Fixed Assets

Long-lived assets comprising primarily of plant and machinery and motor vehicles represent a significant portion of total assets. The annual depreciation and amortisation charge depend primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary, to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation and amortisation charge for the financial year. The net book value of Tangible Fixed assets subject to depreciation at the financial year end was €1,271,459 (2024: €1,034,544).

Impairment of Debtors

TKM Concrete Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

The company trades with a large and varied number of customers on credit terms. Some debts due will not be paid through the default of a small number of customers. The customers uses estimates based on historical experience and current information in determining the level of debts for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis. The total amount of trade debtors is €439,802 (2024: €311,871).

| | | |
|---|-----------------------------|-----------------------------|
| 4. Operating profit | 2025 | 2024 |
| | € | € |
| Operating profit is stated after charging/(crediting): | | |
| Depreciation of tangible assets | 183,870 | 147,792 |
| (Profit) on disposal of tangible assets | (32,280) | (88,644) |
| Government grants received | - | 7,124 |
| | <u> </u> | <u> </u> |
| 5. Interest payable and similar expenses | 2025 | 2024 |
| | € | € |
| Interest | 30,646 | 20,521 |
| | <u> </u> | <u> </u> |

6. Employees

The average monthly number of employees, including directors, during the financial year was 18, (2024 - 14).

7. Tangible assets

| | Plant and machinery | Fixtures, fittings and equipment | Motor vehicles | Total |
|-------------------------------|-----------------------------|--|-----------------------------|-----------------------------|
| | € | € | € | € |
| Cost | | | | |
| At 1 May 2024 | 1,115,406 | 21,173 | 429,744 | 1,566,323 |
| Additions | 263,436 | - | 172,974 | 436,410 |
| Disposals | - | - | (25,000) | (25,000) |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 30 April 2025 | 1,378,842 | 21,173 | 577,718 | 1,977,733 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Depreciation | | | | |
| At 1 May 2024 | 371,752 | 10,596 | 149,431 | 531,779 |
| Charge for the financial year | 125,886 | 1,323 | 56,661 | 183,870 |
| On disposals | - | - | (9,375) | (9,375) |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 30 April 2025 | 497,638 | 11,919 | 196,717 | 706,274 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Net book value | | | | |
| At 30 April 2025 | 881,204 | 9,254 | 381,001 | 1,271,459 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 30 April 2024 | 743,654 | 10,577 | 280,313 | 1,034,544 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

| | | |
|-------------------------------------|-----------------------------|-----------------------------|
| 8. Stocks | 2025 | 2024 |
| | € | € |
| Finished goods and goods for resale | 238,901 | 105,000 |
| | <u> </u> | <u> </u> |

The replacement cost of stock did not differ significantly from the figures shown.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

| 9. Debtors | 2025 | 2024 |
|---|-------------------------|------------------|
| | € | € |
| Trade debtors | 439,802 | 311,871 |
| Other debtors | 512,915 | 512,915 |
| Directors' current accounts | - | 6,654 |
| Taxation | 101,214 | 15,082 |
| | <u>1,053,931</u> | <u>846,522</u> |
| | | |
| 10. Creditors | 2025 | 2024 |
| Amounts falling due within one year | € | € |
| Amounts owed to credit institutions | 122,758 | 124,487 |
| Trade creditors | 213,225 | 79,149 |
| Taxation | 156,992 | 32,534 |
| Accruals | 104,323 | 2,750 |
| | <u>597,298</u> | <u>238,920</u> |
| | | |
| 11. Creditors | 2025 | 2024 |
| Amounts falling due after more than one year | € | € |
| Amounts owed to credit institutions | 313,086 | 152,904 |
| | | |
| Loans | | |
| Repayable in one year or less, or on demand | 122,758 | 124,487 |
| Repayable between one and two years | 245,516 | 124,487 |
| Repayable between two and five years | 67,570 | 28,417 |
| | <u>435,844</u> | <u>277,391</u> |
| | | |
| 12. Profit and loss account | 2025 | 2024 |
| | € | € |
| At 1 May 2024 | 1,871,352 | 1,837,816 |
| Profit for the financial year | 400,339 | 33,536 |
| At 30 April 2025 | <u>2,271,691</u> | <u>1,871,352</u> |

13. Capital commitments

The company had no material capital commitments at the financial year ended 30 April 2025.

14. Contingent liabilities

There were no contingent liabilities in the company as at year ended 30 April 2025.

15. Related party transactions

During the year ended 30 April 2025 there were services provided from Yellowlough Plant and Civils Limited of €18,320. At the year ended 30 April 2025, a balance of €6,070 is due to Yellowlough Plant and Civils Limited from the company which is fully repayable. Thomas Murphy is a common director of both Yellowlough Plant and Civils Limited and TKM Concrete Services Limited. In the opinion of the directors, these amounts arise in the ordinary course of business.

During the year ended 30 April 2025, there were services provided from P.H.S Hire Sales and Services Limited

TKM Concrete Services Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

of €91,249. Neil O'Connor is a common director of both P.H.S Hire Sales and Services Limited and TKM Concrete Services Limited. In the opinion of the directors, these amounts arise in the ordinary course of business.

During the year ended 30 April 2025, a balance of €512,915 is owed to the company by Innovative Times Limited. Thomas Murphy and Neil O'Connor are common directors of both TKM Concrete Services Limited and Innovative Times Limited.

Other Related Party Transactions

There were no other related party transactions during the year ended 30 April 2025.

Key Management Personnel

There was no directors remuneration paid during the year ended 30 April 2025.

16. Controlling interest

The company is controlled by Thomas Murphy Snr as he holds 100% of the ordinary shares.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Guarantees & other Financial Commitments

The company uses finance leases and hire purchase contracts to acquire Plant and Machinery and Motor Vehicles. Finance lease liabilities are secured on the leased assets. The lease agreements include fixed lease payment for a primary lease term and an option to purchase the asset at the end of the primary lease period or continue to lease the asset for a secondary period at a nominal rent. Finance lease and hire purchase contract are also secured by way of a personal guarantee by the directors.

The company did not have any other guarantees or financial commitments, other than what is shown in the above notes as at year ended 30 April 2025.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 January 2026.