

Brockagh Imports Exports Limited

**Abridged unaudited financial statements for the
year ended 28 February 2025**

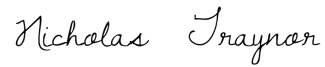
Registration No: 523255 (Republic of Ireland)

Certified a true copy:



Mark Devlin

Director



Nicholas Traynor

Secretary

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Company Information

Director

Mark Devlin

Company Secretary

Nicholas Traynor

Registered Office

Fitzwillian Business Centre
Balmoral
Navan

Accountants

ASM (M) Ltd
Chartered Accountants
The Diamond Centre
Market Street
Magherafelt

Registration Number

523255 (Republic of Ireland)

Bankers

Allied Irish Bank
Trimgate Street
Navan

HSBC
25-29 Royal Avenue
Belfast

Statement of Financial Position

	Note	28 February 2025 €	29 February 2024 €
Fixed assets			
Property, plant and equipment	7	111,884	163,752
		111,884	163,752
Current assets			
Inventories		1,332,235	600,778
Receivables		397,918	568,205
Cash at bank and in hand		4,194,486	3,576,669
		5,924,639	4,745,652
Creditors: amounts falling due within one year		648,221	815,721
Net current assets		5,276,418	3,929,931
Total assets less current liabilities		5,388,302	4,093,683
Provisions for liabilities		544	1,304
		544	1,304
Net assets		5,387,758	4,092,379
Capital and reserves			
Called up equity share capital	8	2	2
Reserves		5,387,756	4,092,377
Total equity shareholders' funds		5,387,758	4,092,379

The Company has taken advantage of the exemption provided for under Chapter 15 of Part 6 of the Companies Act 2014 not to have these financial statements audited, and has done so on the grounds that the conditions specified in Section 358 of the Companies Act 2014 are satisfied.

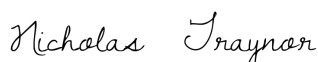
The Company's shareholders have not served a notice on the Company under Section 334(1) in accordance with Section 334(2) of the Companies Act 2014.

The Directors acknowledge the Company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of each period of account and of its profit or loss for each period of account, and otherwise comply with the requirements of the Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

The financial statements have been prepared in accordance with the provisions of Part 6 of the Companies Act 2014 relating to small sized companies.

The Company has relied on the specific exemptions (as a small company) contained in Section 352 of the Companies Act 2014 and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

The financial statements on pages 2 to 8 were approved and authorised for issue by the Board of Directors on 13 November 2025 and were signed on its behalf by:


Mark Devlin**Director**

Nicholas Traynor**Secretary****Registration Number: 523255 (Republic of Ireland)**

Notes to the financial statements**1. Company Information****Legal status**

Brockagh Imports Exports Limited is a private company limited by shares established in the Republic of Ireland.

Registration number and registered office

The Company's registered office address and registration number is set out on page 1.

Functional currency

The financial statements are prepared in euro (€) which is the functional currency of the Company.

2. Basis of preparation of financial statements**Applicable legislation and accounting standards**

These financial statements have been prepared in accordance with:

- (i) applicable Irish accounting standards including Section 1A of FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland;
- (ii) the historical cost basis of accounting; and
- (iii) the Companies Act 2014.

Going concern

The Company made a profit during the year ended 28 February 2025 and, at that date, the Company's assets exceeded its liabilities.

After making enquiries the Company's director considers there is a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and accordingly has prepared the financial statements on the going concern basis.

3. Judgements and key sources of estimation uncertainty

Judgements and key sources of estimation uncertainty are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical judgements used in the application of accounting policies

There were no critical judgements used in the application of accounting policies and the preparation of the financial statements.

Critical accounting estimates and assumptions

There were no critical accounting estimates or assumptions used in the application of accounting policies and the preparation of the financial statements.

Notes to the financial statements**4. Principal accounting policies****Property, plant and equipment**

Plant and other equipment is stated at purchase cost, net of depreciation and any provision for impairment.

The carrying value of plant and equipment is reviewed for impairment in each accounting period if events or changes in circumstances indicate the carrying value may not be recoverable.

Depreciation is calculated to write off the cost of plant and equipment, less any estimated residual values, over the expected useful economic lives of the assets concerned. The principal annual rates and bases used for this purpose are as follows:

Asset category	Basis of amortisation	%
Plant and equipment	Straight Line	10.00%
Office equipment	Straight Line	20.00%
Fixtures and fittings	Straight Line	20.00%
Leasehold improvements	Straight Line	10.00%

Notes to the financial statements

Turnover

Turnover represents amounts receivable for goods and services net of value added taxes and trade discounts.

Investment Income

Income from deposits is included, together with any related tax credit, in the Income Statement on an accruals basis.

Foreign Currencies

Transactions denominated in foreign currencies are translated into Euro at the rate of exchange ruling at the date of the transaction.

At the end of each financial accounting period assets and liabilities denominated in foreign currencies are translated into Euro at the exchange rates ruling at that date and all exchange differences are taken to the Income Statement.

Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Notes to the financial statements

Inventory

Inventory is stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion or disposal.

Provision is made for obsolete, slow-moving or defective items where appropriate.

Deferred taxation

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Cash Flow Presentation Exemption

The Company has taken advantage of the exemption from the requirements of FRS 102 to present a Statement of Cash Flows on the grounds that it is a small sized company.

5. Director emoluments and key management compensation

Directors' remuneration

	28 February 2025 (12 months) €	29 February 2024 (12 months) €
Aggregate emoluments	21,302	21,552
Pension contributions	71,100	68,400
	<u>92,402</u>	<u>89,952</u>

Key management remuneration

The Director is the key management of the Company.

6. Employee information

The average number of persons (including executive directors) employed by the Company during the year was:

	28 February 2025 (12 months) Number	29 February 2024 (12 months) Number
Total employees	<u>4</u>	<u>4</u>

Notes to the financial statements

and their emoluments were:

	28 February 2025 (12 months) €	29 February 2024 (12 months) €
Staff costs (for the persons above)		
Gross wages and salaries	23,026	73,646
Employer's social security costs	4,735	7,707
Other pension costs	71,100	68,400
	<u>98,861</u>	<u>149,753</u>

7. Property, plant and equipment

	Plant and equipment €	Office equipment €	Fixtures and fittings €	Leasehold improvements €	Total €
Cost					
At 1 March 2024	163,097	15,153	7,640	10,833	196,723
Additions	11,077	2,189	-	-	13,266
Disposals	(50,256)	(3,188)	-	-	(53,444)
At 28 February 2025	<u>123,918</u>	<u>14,154</u>	<u>7,640</u>	<u>10,833</u>	<u>156,545</u>
Depreciation					
At 1 March 2024	21,802	7,113	431	3,625	32,971
Charge for the year	12,340	2,646	1,525	1,083	17,594
Disposals	(2,758)	(3,146)	-	-	(5,904)
At 28 February 2025	<u>31,384</u>	<u>6,613</u>	<u>1,956</u>	<u>4,708</u>	<u>44,661</u>
Net book value					
At 28 February 2025	<u>92,534</u>	<u>7,541</u>	<u>5,684</u>	<u>6,125</u>	<u>111,884</u>
At 29 February 2024	141,295	8,040	7,209	7,208	163,752

The net book value of property, plant and equipment include amounts of €Nil (2024: €Nil) in respect of assets held under asset purchase agreements.

8. Called up share capital

	28 February 2025 €	29 February 2024 €
Authorised Share Capital		
500,000 (2024: 500,000) Ordinary €1.000 "A" Shares	500,000.00	500,000.00
500,000 (2024: 500,000) Ordinary €1.000 "B" Shares	500,000.00	500,000.00
	<u>1,000,000.00</u>	<u>1,000,000.00</u>
	28 February 2025 €	29 February 2024 €
Allotted, called up and fully paid		
1 (2024: 1) Ordinary €1.000 "A" Shares	1.00	1.00
1 (2024: 1) Ordinary €1.000 "B" Shares	1.00	1.00
	<u>2.00</u>	<u>2.00</u>
Called up equity share capital	<u>2.00</u>	<u>2.00</u>
	<u>2.00</u>	<u>2.00</u>

Notes to the financial statements

The Company has two classes of issued equity shares, which rank parri passu in all respects, and the shares have no restrictions in regard to the distribution of dividends or the repayment of capital.

The Company did not issue any shares during the year.

9. Contingent liabilities

The Company had no material contingent liabilities at 28 February 2025 or at 29 February 2024.

10. Events after the reporting period

There were no material events in the period between the end of the reporting year and the date of the approval of the financial statements.

11. Capital commitments

The Company did not have any material capital commitments at 28 February 2025 or at 29 February 2024.

12. Contracts with inception dates after the end of the reporting period

The Company did not enter into any material contractual commitments in the period between the year end and the date of approval of these financial statements.

13. Other financial commitments

The Company's operating commitments at 28 February 2025 and 29 February 2024 are analysed in the table below.

	28 February 2025	29 February 2024
	€	€
Land and buildings		
In less than one year	7,800	7,800
Between one and two years	-	7,150
	<u>7,800</u>	<u>14,950</u>
Other assets		
In less than one year	15,180	15,180
Between one and two years	15,180	15,180
Between two and five years	3,795	18,975
	<u>34,155</u>	<u>49,335</u>

14. Related party transactions

Related undertakings

The amounts owed by/(to) related undertakings at the start and end of the financial year and the transactions with these related undertakings during the year are summarised in the table below.

Category of related party	At 1 March 2024	Interest receivable/ (payable)	Rent receivable/ (payable)	Amounts written off	Exchange adjustments	Loan advances/ (repayments)	Other	Provision	Accounts receivable/ payable movement	At 28 February 2025
	€	€	€	€	€	€	€	€	€	€
Other related undertakings	1,738	-	-	-	-	(271)	-	-	(2,799)	(1,332)
	<u>1,738</u>	-	-	-	-	<u>(271)</u>	-	-	<u>(2,799)</u>	<u>(1,332)</u>

15. Approval of the financial statements

The Board of Directors approved the financial statements for issue on 13 November 2025.